



Statement of Verification

Fox Corporation
10201 West Pico Boulevard
Los Angeles, CA 90064

Scope

Fox Corporation (also referred to as “FOX”, or “Responsible Party”) engaged Cventure LLC (also referred to as “Verifier”) to conduct a verification review of FOX’s FY2024 Corporate Greenhouse Gas (GHG) emissions inventory, and the underlying supporting evidence detailing the GHG emissions in associated source documents, over the period of July 1, 2023 to June 30, 2024, inclusive, and all activities under FOX’s operational control. These elements are collectively referred to as the “Assertion” for the purposes of this statement.

Boundaries include owned/leased facilities over which FOX maintains operational control. CO₂, CH₄, and N₂O emissions from combustion sources and electricity consumption were calculated. Fox has no SF₆, PFC, or NF₃ emissions.

The Responsible Party is responsible for the preparation and presentation of the information within the Assertion. The Verifier’s responsibility is to express a conclusion as to whether anything has come to our attention to suggest that the Assertion is not fairly stated, as measured against suitable criteria; in this case, in accordance with generally accepted GHG accounting and reporting standards, i.e., *The Greenhouse Gas Protocol, A Corporate Accounting and Reporting Standard, Revised Edition, WRI/WBCSD, March 2004*. The intended users of this statement include FOX stakeholders and members of the public.

Independence

Cventure’s managers are independent, experienced verification practitioners who were not involved in the preparation of any of FOX’s GHG emissions inventory results, as reported in the Assertion. We did not participate in any associated GHG emissions activity and characteristic data collection, management, or reporting activities; nor the development of associated fuel/energy usage amounts or GHG emissions estimates; or any subsequent GHG assertions made by FOX. Cventure has not provided any services to the Responsible Party which could compromise our independence as a third party verifier. Cventure disclaims any liability for any decision made by third parties based on this Verification Statement.

Methodology

We conducted our verification review of FOX’s FY2024 GHG emissions inventory in accordance with Tier II of the ERT standard, “*Corporate Greenhouse Gas Verification Guideline*”, a CDP- approved verification standard; including its associated modules for verifying organizational and operational boundaries determinations, GHG emissions, activity data, and characteristic data, including:

- Direct (Scope 1) GHG emissions
- Indirect (Scope 2; Location-Based) GHG emissions
- Scope 3 GHG emissions (Commercial Air Business Travel)

This verification level is appropriate for basic voluntary reporting purposes, including stakeholder reporting and other external communications, and voluntary efforts for which there are no regulatory requirements for GHG emissions compliance, as is the case for FOX.

We planned and performed our GHG emissions inventory verification work in order to provide a limited level of assurance¹, that the GHG emissions data in the Assertion are materially correct, with respect to the reliability and quality of disclosed information on GHG emissions, and their associated underlying data. Cventure reviewed the FOX GHG Assertion and associated underlying data and supporting documentation, with review criteria based on *The Greenhouse Gas Protocol*, and believe that our work provides a sound basis for our conclusion.

Conclusion

Cventure finds that FOX has the corporate GHG emissions inventory reporting systems, and associated environmental/energy data collection and management systems in place, including degree of disclosure transparency, and accuracy of calculations and reporting, that are necessary to demonstrate the reliability of associated performance information. These GHG emissions inventory accounting and reporting procedures are summarized in the FY2024 GHG Inventory Methodology document, as prepared by Fox Corporation (September 2024).

Cventure also finds that the FOX FY2024 GHG emissions inventory conforms to generally accepted GHG accounting standards, and that their GHG emissions inventory information is complete and accurate. No material errors/omissions or potential discrepancies were identified by Cventure during the course of this verification program.

Nothing has come to our attention that causes us to believe that the Assertion is materially misstated. The GHG emissions estimates and reporting data were calculated and presented in a consistent and transparent manner, and were found to be a fair and accurate representation of FOX's actual conditions, and are free from material misstatement or omissions. Cventure has found no evidence that the GHG emissions data, disclosures, and declarations, as reported in the FOX FY2024 Carbon Inventory (published on the FOX Sustainability web page (<https://www.foxcorporation.com/sustainability/>)) are not materially correct; and no evidence that the Assertion is not consistent with FOX's actual corporate GHG emissions position.

Cventure has verified FOX's FY2024 corporate-wide GHG emissions inventory of **78,804** total metric tonnes of CO₂ equivalent emissions (MT CO₂e): **14,820** MT CO₂e Scope 1 GHG emissions; **53,403** MT CO₂e Scope 2 GHG emissions (location-based); and **10,581** MT CO₂e Scope 3 GHG emissions, with a limited level of assurance.



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¹ At a 10 percent materiality threshold, for GHG emissions data.