FOX FORWARD

CORPORATE SOCIAL RESPONSIBILITY REPORT 2022

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LETTER FROM OUR EXECUTIVE CHAIR AND CEO

At Fox Corporation, our responsibility to be an active and engaged corporate citizen is held as a core value, and FOX has cultivated the kind of relationship with our viewers, employees and stakeholders that provides us with opportunities to positively affect our communities. Our commitment to corporate social responsibility has continued to grow in the three years since the company was established through the expansion of FOX Forward, our company-wide philanthropic initiative.

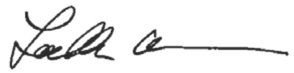
This year, our FOX Forward initiatives were focused on three pillars: serving veterans and active-duty military members, enhancing educational opportunities for underserved students and investing in our local communities through our partnerships, financial donations, volunteer efforts and magnification across our media assets.

The power of FOX Forward and the FOX brand was perhaps best exemplified by our efforts to support the American Red Cross' Humanitarian Aid efforts in Ukraine earlier this year. We kicked off our fundraising campaign with a $1 million corporate gift to the Red Cross, but it was soon matched by more than tenfold. In just two weeks, over $13 million was raised by our employees and our viewers through a giving campaign that ran across every FOX platform, in daytime, primetime and online. The passion and generosity of our extended FOX Family was truly overwhelming, and the money raised represented nearly a third of the funds donated to the Red Cross' humanitarian effort in the region.

While FOX Forward's mission is to positively impact the lives of the people and the communities it serves, it also benefits our employees and various stakeholders. Our team members report being gratified by our community engagement and actively volunteer their own time and resources in support of this unifying work. Further, the impact we make through FOX Forward deepens our viewers' appreciation of our brands.

In addition to showcasing our FOX Forward initiatives for the last year, this report will highlight FOX's forward-thinking efforts in sustainability, employee benefits and resources, data security and more. In thinking holistically about our stakeholders, our strategic business objectives and our capacity for driving measurable impact, we are able to focus our resources to make meaningful advances in these key areas.

We will continue to do our part as a citizen of the global community and to move FOX forward together.



LACHLAN MURDOCH
Executive Chair and CEO, Fox Corporation



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Fox Corporation produces and distributes compelling news, sports and entertainment content through its primary iconic domestic brands, including FOX News Media, FOX Sports, FOX Entertainment and FOX Television Stations, and leading AVOD service Tubi.

These brands hold cultural significance with consumers and commercial importance for distributors and advertisers. The breadth and depth of our footprint allows us to deliver content that engages and informs audiences, develop deeper consumer relationships and create more compelling product offerings. FOX maintains an impressive track record of news, sports and entertainment industry success that shapes our strategy to capitalize on existing strengths and invest in new initiatives.

FOX News Media operates the FOX News Channel (FNC), FOX Business Network (FBN), FOX News Digital, FOX News Audio, FOX News Books, the direct-to-consumer streaming services FOX Nation and FOX News International and the free adverstising-supported streaming service FOX Weather. Currently the number one network in all of cable, FNC has also been the most watched cable television news channel for more than 20 consecutive years, while FBN is the top business channel on cable. FOX News Media reaches 200 million people each month.

FOX Sports is the umbrella entity representing Fox Corporation's wide array of multi-platform U.S.-based sports assets. FOX Sports includes national networks FS1, FS2 and FOX Deportes as well as FOX Soccer Plus and a majority stake in the Big Ten Network. FOX Sports has delivered the most watched television program, NFL's *America's Game of the Week* on FOX, for 13 consecutive years.

FOX Entertainment's 30-year legacy of innovative, hit programming includes *9-1-1*, *The Masked Singer*, *The Simpsons* and *The X-Files*. The FOX Network has ranked among the top two networks in the 18 to 34 year old audience for the past 27 broadcast seasons. FOX Entertainment oversees the operations of FOX Alternative Entertainment, its in-house unscripted studio; the award-winning animation studio Bento Box Entertainment; Tubi, its fast-growing AVOD service; and Blockchain Creative Labs, a Web3 media and creative technology company formed to build, launch, manage and sell NFT content, experiences and assets. In 2021, FOX Entertainment launched production venture Studio Ramsay Global to develop, produce and distribute lifestyle programming for FOX and Tubi. Also in 2021, FOX acquired TMZ and MarVista Entertainment, which creates original content for networks and streamers.

FOX Television Stations owns and operates 29 full power broadcast television stations in the U.S. These include stations located in 14 of the top 15 largest designated market areas, or DMAs, and duopolies in 11 DMAs, including the three largest DMAs (New York, Los Angeles and Chicago). Of these stations, 18 are affiliated with the FOX Network. In addition to distributing sports, entertainment and syndicated content, our television stations collectively produce approximately 1,200 hours of local news every week. These stations leverage viewer, distributor and advertiser demand for the FOX Network's national content.









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BOARD OF DIRECTORS AND COMMITTEE ACTIVITY

The Board of Directors plays an active role in developing our overall business and risk management strategies including issues relating to our corporate social responsibility. In particular, the Nominating and Corporate Governance Committee of the Board oversees, reviews and monitors the Company's efforts on sustainability and corporate social responsibility and related risks, including reporting with respect thereto, and provides guidance to the Board of Directors on such matters.

The Compensation Committee of the Board (1) reviews the Company's compensation policies and practices applicable to all employees to determine whether they create risk-taking incentives that are reasonably likely to have a material adverse impact on the Company and (2) assists the Board, as necessary, in reviewing and assessing the Company's strategies and policies related to human capital management.

The Audit Committee of the Board (1) oversees the Company's policies and practices with respect to risk assessment and risk management including with respect to data privacy and security, (2) oversees procedures to evaluate alleged violations of the Standards of Business Conduct and (3) reviews with the Company's counsel and management any legal or regulatory matter that could have a significant impact on the Company's financial statements.

The Company's management team executes, monitors and adjusts corporate responsibility efforts consistent with our core values to best serve the interests of the Company and our stakeholders.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

Certain statements in this report may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "may," "will," "anticipate," "expect," "intend," "plan," "believe," "estimate," "committed," "desire," "seek," "plan" and similar expressions are used to identify these forward-looking statements. These statements are based on management's current expectations and beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements in this report due to changes in economic, business, competitive, technological, strategic and/or regulatory factors, the impact of coronavirus disease 2019 and other widespread health emergencies or pandemics and measures to contain their spread, and other factors affecting the operation of the business of Fox Corporation, the achievement of the goals, targets and commitments and the implementation or continuation of the programs described in this report. More detailed information about risk factors affecting Fox Corporation is contained in the documents Fox Corporation has filed with or furnished to the Securities and Exchange Commission including its Annual Report on Form 10-K. Additionally, terms such as "ESG," "impact" and "sustainability" can be subjective in nature, and there is no representation or guarantee that these terms, as used in this report, will reflect the beliefs or values, policies, principles, frameworks or preferred practices of any particular investor or other third party or reflect market trends. Any ESG, climate or impact goals, commitments, incentives and initiatives outlined in this report are, unless explicitly stated otherwise in this report, purely voluntary, are not binding on our business and/or management and do not constitute a guarantee, promise or commitment regarding actual or potential positive impacts or outcomes.

Statements in this report speak only as of the date they were made, and Fox Corporation undertakes no duty to update or release any revisions to any forward-looking statement made in this report or to report any events or circumstances after the date of this report or to reflect the occurrence of unanticipated events or to conform such statements to actual results or changes in Fox Corporation's expectations, except as required by law.

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FLASH FLO
UNTIL:
COUNTIES:
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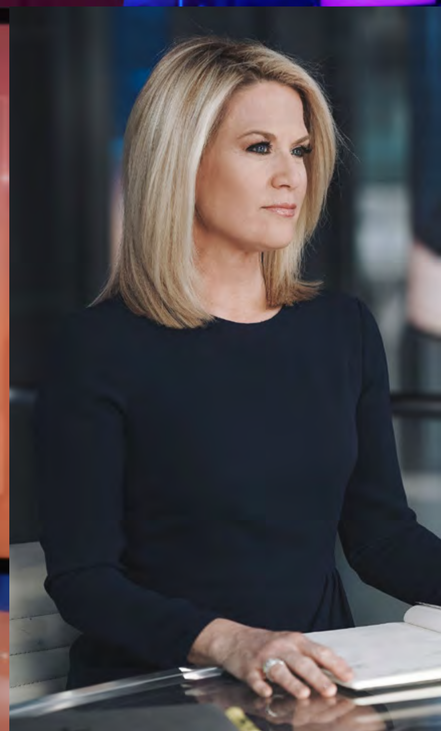

FOX SPORTS


I CAN SEE
YOUR VOICE









OUR APPROACH

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Fox Corporation (FOX) continually endeavors to positively impact the communities we serve and to conduct our business in a sustainable and responsible manner.

By leveraging our assets and maximizing employee engagement, we are focused on impacting communities through, among other things, veterans and military initiatives, global disaster relief assistance, support of food insecurity programs and by nurturing the next generation of storytellers and creators. We partner with trusted, leading non-profit organizations committed to impacting the areas closest to our homes and our hearts, with a particular focus on Los Angeles and New York City, where we have our largest footprint.

This Corporate Social Responsibility Report provides an annual summary of our shared value approach to our corporate giving, environmental, social and governance (ESG) activities. In addition to describing the commitments and investments that we believe are critical to the long-term sustainability of our business and our positive impact on our communities, this report also addresses and is guided by the Sustainability Accounting Standards Board (SASB) criteria, found on page 45. We also report through programs such as Carbon Disclosure Project (CDP), a global environmental disclosure system, and engage with ESG research analysts, including MSCI and Sustainalytics, regarding our approach.

The FOX Corporate Social Responsibility Report covers our activities during the fiscal year ending June 30, 2022 (FY2022), except as otherwise noted. Calendar years (CY) are marked as such or written in a four-digit format.

VETERANS & FIRST RESPONDERS

FOX, in its current form as Fox Corporation and in previous corporate formations, is a vocal and active advocate for the veteran, active-duty military and first responder communities and the caregivers and service organizations who support them. In addition to our work in Los Angeles with U.S.VETS, our employees, our networks and our audiences consistently rally to support and thank members of our armed services.

YOUTH & EDUCATION

FOX supports the education and creative development of the next generation of storytellers and creative leaders. In bringing the depth of the creative expertise as well as the resources of FOX into the classroom, we are able to create opportunities for students to explore their passion and define their voice. While we look to develop a passion for storytelling and a curiosity about their world at large, we are also aware that many students struggle to have their basic needs met to facilitate their learning. FOX is committed to filling in the gaps for those students in our community.

SERVING OUR COMMUNITY

The FOX Studio Lot, with its rich and storied history, has long been a vital part of the Los Angeles community. Over the decades, tens of thousands of writers, actors, engineers, directors and other FOX colleagues have left their marks creatively and through their commitment to the surrounding area. We are committed to the well-being of our neighbors and support the local youth, residents, small businesses and community organizations around each of our business headquarters, including the cities that are home to all 18 Owned & Operated stations. Our legacy is one we continue to nurture and grow in and around the FOX Studio Lot.



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COMMUNITY FORWARD

600,000+ Meals Contributed

In collaboration with Feeding America and L.A. Regional Food Bank, FOX provided over 600,000 meals to those in need.

620 Million PSA Impressions

Across all our platforms, FOX informs and educates our viewers on topics including emergency preparedness, caregiver assistance and COVID-19 vaccine education.

1,000+ Non-Profits Supported

Through FOX Forward initiatives and the FOX Giving employee matching program, FOX has supported over 1,000 non-profit organizations.

Over $1.5 Million in Support of Veterans, Military and First Responders

FOX supports our veterans, active military, first responders and their caregivers through organizations including Building Homes for Heroes, the Tunnel to Towers Foundation, Elizabeth Dole Foundation and the USO.

Over $900,000 in Resources for Students

Through initiatives with Good Sports, New York Police and Fire Widows' and Children's Benefit Fund and St. Jude Children's Research Hospital, FOX delivered close to $1 million in resources and support to children throughout the United States.

DATA FORWARD

FOX is committed to safeguarding information in its possession against loss, theft and unauthorized use, disclosure or modification.

FOX conducts annual mandatory company-wide cybersecurity compliance training, fosters awareness during Cybersecurity Awareness Month, releases monthly cybersecurity training videos and conducts regular targeted employee training.

PEOPLE FORWARD

Top Employer
by HISPANIC Network Magazine

Top Employer
by Professional WOMAN's Magazine

Top Employer
by U.S. Veterans Magazine

Best Places to Work
for Disability Inclusion by the Disability Equality Index

Top Military Friendly® Employer

Top Employer
by DiversityComm

Top LGBTQ+ Friendly Company
by DiversityComm

Top Employer
by Black EOE Journal

SUSTAINABLY FORWARD

16.5 Tons of Supplies Donated

In CY2021, FOX provided 16.5 tons of lumber, clothing, office supplies and furniture to local organizations, decreasing the amount of waste diverted to landfills.

20,000 Trees Planted

FOX engaged our employees in a virtual Race for Reforestation, where the company planted one tree for each mile raced.

3.9 Tons of Food Donated

In CY2021, FOX donated over 3.9 tons of unserved prepared food from the FOX Studio Lot to local food banks and non-profit organizations, helping to minimize waste while feeding those in need.

1.5 Million Gallons Saved

At the FOX Studio Lot, we saved more than 6,000 gallons of water by replacing lawn with artificial turf and installed a computerized irrigation system that saves 1.5 million gallons of water each year.

POLICY FORWARD

FOX zealously guards and defends journalists in their search for the truth, believing so strongly in these core values that we have often come to the defense of our competitors, recognizing that a free press benefits all of us and requires the support of each and every one of us.

All FOX employees must read our Standards of Business Conduct and Global Anti-Bribery and Anti-Corruption Policy and acknowledge that they have done so. Additionally, all employees must complete the Standards of Business Conduct training modules.

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GIVING FOR GOOD

Since its formation three years ago, Fox Corporation has contributed more than $20 million to the communities we serve through the FOX Forward initiative. Over the last year, FOX's annual giving was highlighted by three $1 million gifts:

- The first gift went to the American Red Cross Southern and Midwest Tornadoes Campaign to support those directly affected by last year's devastating storms;
- A second gift was presented to the Tunnel to Towers Foundation's "Fallen First Responder Home Program," which provides financial assistance to pay mortgages of the families of fallen law enforcement officers and firefighters who lose their lives in the line of duty or to 9/11-related illnesses;
- The third gift was to the American Red Cross Humanitarian Relief efforts in Ukraine to aid the millions of refugees displaced by the invasion.

Additionally, our FOX Giving Program matches contributions (dollar for dollar) made by eligible employees to verified non-profit organizations, up to $1,000 per person annually. Over the course of the fiscal year, contributions through our FOX Giving Program exceeded $1.5 million, attributed to employee donations and volunteer rewards, with the Company's match doubling, and in some select campaigns, tripling the impact of our employees' contributions to the causes they care most about. Among the over 1,000 organizations supported were: Blankets of Hope, Feeding America, First Responders Children's Foundation, Kids In Need Foundation, Marine Toys for Tots Foundation, Police Athletic League and Together We Rise.



"The FOX Giving Program enables me to make an even larger annual contribution to the charities that matter to me. I am glad that the Company takes an active part in helping me support the causes that I care about."

- Los Angeles-based Fox Corporation employee

"I have been able to make a greater impact for the charities I give to thanks to FOX's Giving Program. And this year in particular, I was able to help the social issues of the day with FOX's campaigns that double matched what I donated."

- New York-based FOX Television Stations employee



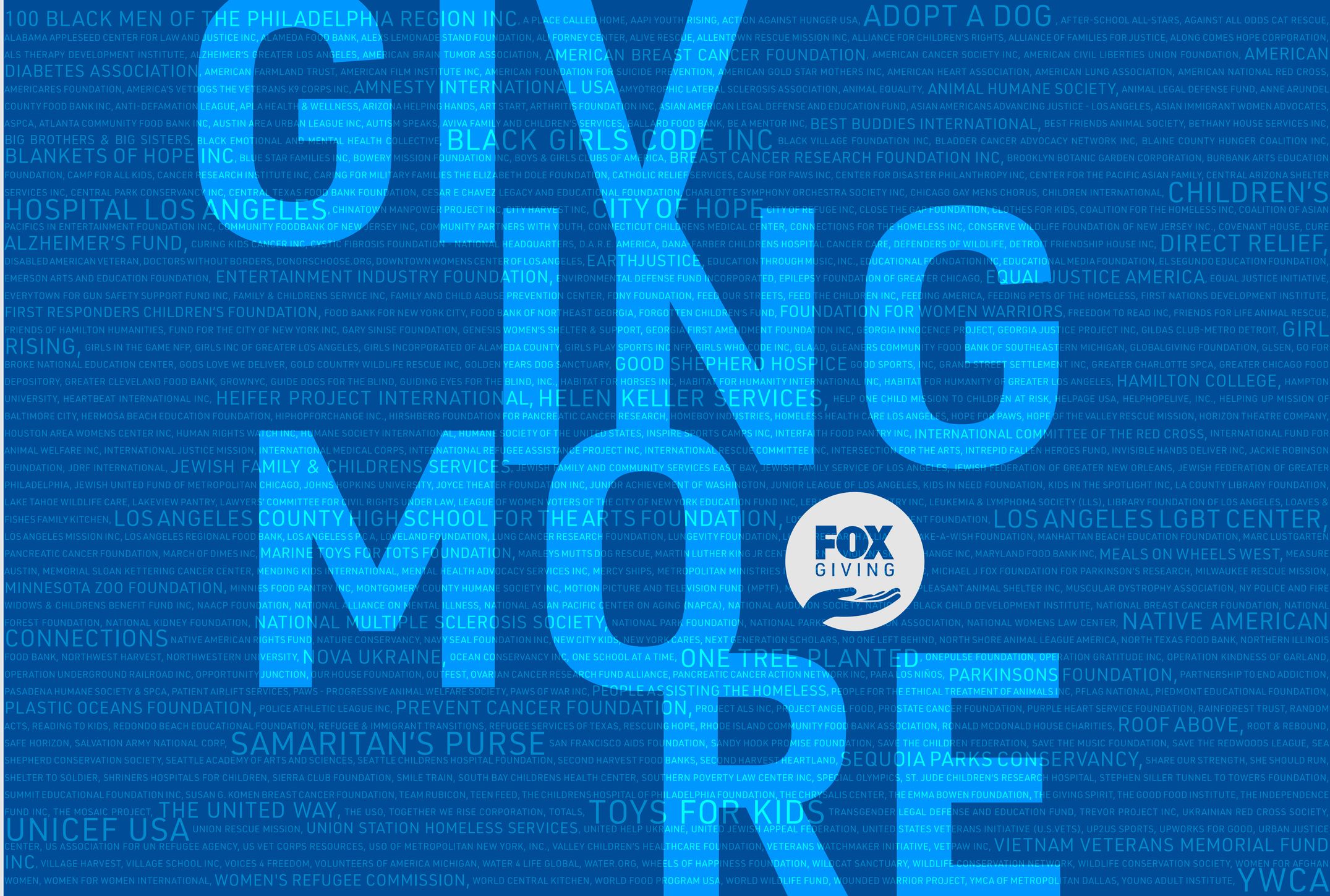
"I love how many organizations are part of FOX's Giving Program. It allows me to support both national and local initiatives. Thank you to FOX for doubling the monetary impact of charities that are near and dear to my heart."

- Washington, D.C.-based FOX News Media employee

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MAKE CAMO YOUR CAUSE

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FOX partnered with U.S.VETS for their "Make Camo Your Cause" campaign to #HONORUSVETS. The cause marketing campaign, launched in November of 2021, brings visibility to the organization's mission to further establish camouflage as the official symbol of veteran support. FOX activated widespread support across our networks and businesses in support of the campaign and the organization's goal to end homelessness for those who have served.

FOX Sports featured on-air coverage of the campaign throughout the week of Veterans Day, including airing U.S.VETS public service announcements across FS1 and FS2, totaling nearly 30 minutes of airtime. FOX Sports, FS1, FS2 and FOX Deportes logos all went camo for the day. The campaign viewership reached nearly 12 million.

FOX News featured coverage of "Make Camo Your Cause" during *FOX & Friends* and *FOX News Primetime*. Our FOX anchors showed off their camo on-air and on their social channels. FOX News social channels were also themed with camo to spread the important message.



"We were honored to see business units across FOX rally around our Make Camo Your Cause to #HONORUSVETS campaign. Together, we can ensure that no veteran who bravely served our country sleeps on its streets."

- Stephen J. Peck, President and CEO, U.S.VETS, USMC '68 – '71





FOX

FOX NEWS channel

FS1

FOX TV STATIONS

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FOX Entertainment utilized a Times Square billboard in New York City to display the #HONORUSVETS messaging, reaching scores of people throughout Veterans Day. Talent from FOX shows, including Trace Adkins, Mayim Bialik, Gina Torres and Rafael L. Silva, donned camo gear, posted stories of personal veteran connections and shared the campaign link through their social channels. FOX also promoted the campaign during primetime programming on Veterans Day.

FOX TV Stations showed support for U.S.VETS at 18 local stations around the country. For Veterans Day, features aired across all digital sites, and each station flipped their logos to the camo design in recognition. Interviews with U.S.VETS representatives and clients aired on KTTV in L.A., LiveNOW in Vegas, WTTG in D.C., KRIV in Houston and KSAZ in Phoenix.

FOX employees also made camo their cause, purchasing exclusive FOX/U.S.VETS Camo merchandise that was made available in the FOX Studio Lot Store in Los Angeles and posting to their social channels, and FOX Giving double matched employee donations to U.S.VETS throughout the month.



UNITED STATES VETERANS INITIATIVE

FOX established and continues to nurture a strong partnership with the United States Veterans Initiative (U.S.VETS), a national leader in providing housing, employment and mental health services to veterans across the country. Through food services, site improvements and supply drives, FOX is committed to giving veterans the opportunity to live with dignity and independence.

FOX Forward funded meals for more than 600 veteran residents in four U.S.VETS residential facilities in recognition of Memorial Day.







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AMERICAN RED CROSS HUMANITARIAN EFFORTS

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TORNADO DISASTER RELIEF EFFORTS
In December 2021, a trail of tornadoes in the South and Midwest left many communities devastated. American Red Cross disaster workers from all over the country helped and continue to assist the people of Kentucky, Tennessee, Arkansas and Missouri, focused on providing shelter, meals and comfort. Fox Corporation contributed $1 million to their efforts and double matched employee donations.
Over 1,500 families received funds to begin to rebuild their lives, including replacing furniture, securing new housing and purchasing other necessities. Across FOX networks, stations and platforms, we highlighted the important relief efforts by the Red Cross, supplemented by interviews and viewer calls to action to support the cause.

UKRAINE CRISIS RELIEF EFFORTS
FOX donated $1 million to the American Red Cross to provide aid and resources including water, medical supplies, housing support and more to the most vulnerable both within Ukraine and for those forced to leave their homes. The Company double matched employee donations to American Red Cross Ukraine relief efforts through FOX Giving. FOX also featured several Ukraine segments with Red Cross representatives to discuss the humanitarian aid and mental health support being provided to those affected by the crisis in Ukraine.

"As a forward-thinking Annual Disaster Giving Program member, FOX ensures our organization is ready to help people and communities prepare for the unexpected and provide comfort to families at a moment's notice. This past year, FOX and its generous viewers responded in extraordinary ways."

- Gail McGovern, President and CEO, American Red Cross

RED CROSS RELIEF EFFORTS

FOX VIEWER SUPPORT

$13.7 Million for Ukraine Relief
FOX viewers answered the call to action with over $13 million in donations to the FOX Forward microsite, providing much needed resources and relief to communities in Ukraine.

$365,000 for Tornado Relief
In addition to the $1 million Fox Corporation contribution, the FOX Forward Red Cross fundraising microsite received more than $365K in viewer donations to support the Southern and Midwest Tornadoes response and recovery efforts.



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FOX VIEWER SUPPORT

Our campaign to support Red Cross efforts was amplified by the extraordinary generosity of FOX viewers through their donations to our FOX Forward fundraising microsite. Following calls to action from *FOX & Friends*, multiple FOX TV stations, FOX Sports and FOX Entertainment platforms, the microsite received more than $365,000 in donations to support the response and recovery efforts surrounding the tornadoes in the South and Midwest.

FOX Weather meteorologists boosted the program across its platform, leading to $54,000 in donations from FOX viewers, adding to the overall total of $4 million to the campaign.

RED CROSS "GIVING DAY"

Further attention was brought to the essential work of the Red Cross through an on-air and social media push during Red Cross Month "Giving Day" on March 23. FOX Weather meteorologists recorded awareness messages that ran the week leading up to Giving Day. On Giving Day, in-studio and virtual interviews were featured as well as a remote segment from a Red Cross-supported Los Angeles blood donation center.

The generosity of FOX viewers, across all our platforms, shone through with contributions to the FOX Red Cross Ukraine relief effort microsite surpassing $13 million.





AMERICAN RED CROSS

FOX continues its pledge to pre-invest in national disaster relief through our American Red Cross Annual Disaster Giving Program (ADGP) partnership. Our annual gift supports relief efforts in response to disasters across the nation, providing safe shelter, hot meals, emotional support and resources to aid in recovery.

The ADGP funds the Red Cross response efforts to more than 60,000 disasters of all sizes each year across the nation, helping families and communities become better prepared and more resilient ahead of the next crisis. Vital systems and supplies must be in place before disaster strikes, and FOX's dedication and critical investments ensure that the tens of thousands of Red Cross workers are fully ready to turn heartbreak into hope.

Those struggling after a disaster turn to the Red Cross because they know they will get the support they need to begin to rebuild their lives. The Red Cross is dedicated to engaging local communities, evidenced by the fact that 90% of Red Cross workers are volunteers. FOX's participation in the ADGP allows volunteers to be fully trained to jump into action to help those struggling in their own neighborhoods.

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In the summer of 2021, FOX debuted its "FOX For Students" program, a broad and deep investment in local schools across Los Angeles. The program provides 12 local schools with the resources needed for activities that ignite students' passion in the arts, creativity and storytelling.

In its first year, the program helped to provide costumes and set supplies for Emerson Middle School's drama program, LCD televisions for Palms Middle School's Modern Media and Communications Magnet program and performance equipment for 54th Street Elementary School, including microphones, speakers and computers.

In addition to these arts and education opportunities, we recognize the importance of daily healthy food to enable students to thrive and succeed in and outside of the classroom. FOX partnered again with the Los Angeles Regional Food Bank's BackPack Program to provide fresh food all school year long to two schools in the Los Angeles Unified and Compton Unified School Districts.

FOX supports recreational programs to serve youth across the country, including students in our FOX Studio Lot neighborhood. Through a special grant to Cheviot Hills Pony Baseball Association, students were able to make a special trip to the Baseball Hall of Fame, and we provided the Cheviot Hills Recreation Center summer campers with FOX backpacks, cooling towels and water bottles.

EMPOWERING STUDENTS IN OUR LOCAL COMMUNITIES

- Palms Middle School, which has a new Modern Media and Communications Magnet program focused on career and technical education for the communications-based jobs of the 21st century, with a curriculum designed around writing, public speaking, technology and film & video
- School for the Visual Arts and Humanities, where high school students focus on career and technical education in either animation or fine art
- Samuel Gompers Middle School, which has a STEAM Magnet program offering classes in drama, music, coding, robotics and digital production
- Hamilton High School, which has a new film program focused on technical education in video production, screenwriting, music technology and broadcast journalism
- Overland Elementary School, which launched a visual arts program for students in Fall 2021
- Castle Heights Elementary School, whose art teacher introduces students to the work of famous artists and teaches lessons based on the style of those artists
- Westwood Charter Elementary School, whose art instructor teaches oil pastels, watercolor, drawing and other creative arts on an age-appropriate basis to each grade
- Emerson Community Charter Middle School, which launched an Arts & Media Academy that features classes on video production, costume design and scriptwriting
- Van Nuys High School, which has a Performing Arts Magnet program that offers classes in dance, theater, music and film
- 54th Street Elementary School, which works with the Why Can't We Make A Difference Foundation to provide students with classes in drama, choir and visual arts
- Crenshaw Magnet High School, which includes a Visual and Performing Arts Pathway with classes in visual arts, dance, music, digital art and media
- Canfield Elementary School, which offers students programs in visual arts, dance and music



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COLLEGE TO CONGRESS

For the past three years, Fox Corporation has participated in the College to Congress (C2C) internship program that creates a pathway for economically disadvantaged students to work in the halls of Congress by providing financial support that helps reduce their living expenses while interning on Capitol Hill. C2C is partnered with more than 100 Congressional offices, building the foundation for a more collaborative and effective government.

T. HOWARD FOUNDATION DIVERSITY-TECH INTERNSHIP PROGRAM

In December of 2021, Fox Corporation became the charter sponsor of the T. Howard Foundation's (THF) Diversity-TECH (Train, Empower, Connect & Hire) initiative. The program, an expansion of THF's successful Internship Program, offers technology internships in media-related industries to diverse and underrepresented college students with STEM backgrounds. The FOX Studio Lot will serve as the home of THF's West Coast initiatives.

Student interns will be selected in February of 2023 and begin the program in March. In its inaugural year, the focus will be on the Data Analytics and Cybersecurity side of the business.

FOX SPORTS UNIVERSITY

FOX Sports University is a unique program connecting college students with FOX Sports employees and our League partners to collaborate on projects relevant to the sports industry and student curriculum.

For over 14 years, FOX Sports University has been bringing the real world into the classroom, allowing students to bring their creative and innovative ideas to life.

During the 2021-2022 school year, the program partnered with 19 prestigious universities nationwide engaging over 500 students. Project topics ranged from sustainability awareness with MLB Green, CSR campaigns for the FIFA World Cup Qatar 2022™, perspectives on growing NASCAR's engagement with Gen Z and many more.

Seven FOX Sports University students received internships at FOX this past year, and two have moved on to full-time roles within the company.

UNITED STATES FOOTBALL LEAGUE (USFL) YOUTH CLINICS

The USFL is committed to investing in the Birmingham, Alabama, community with an emphasis on youth, through work that supports an active lifestyle, literacy and character building.

Their clinics focus on strengthening and developing Birmingham-area youth to become optimal team members, on and off the field. The USFL's youth camps consist of instruction with players and coaches from the Birmingham Stallions and other USFL teams. Students learn the fundamentals of team drills, both offensive and defense.

Along with the USFL, Fox Corporation sponsored several clinics throughout the season. Through these clinics, the USFL reached over 500 participating youth, enriching the surrounding communities in which the league plays.





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GIVING ACROSS THE COMPANY

Each FOX business unit takes pride in its ability to utilize its platforms, talent and storytelling to impact our viewers and our communities.

FOX SPORTS

FOX Sports harnesses the power of sports to create and advance fighting chances for underserved youth and our military heroes to play, grow and be inspired through its long-standing community impact program FOX Sports Supports.

YOUTH SPORTS AND EDUCATION

Our commitment to elevating access to sports and quality community-based sports programs for all athletes continues as we partner with national non-profit Good Sports to provide athletic equipment to kids in need across the country. Throughout the year, donations of more than $400,000 worth of gear were made. FOX Sports and Good Sports helped launch official league play for the Miracle League of Dubuque in connection to the first-ever MLB at Field of Dreams Game, providing athletes of all abilities the chance to play baseball. In Southern California, FOX Sports works with non-profit partner Angel City Sports to provide adaptive sports programming for athletes living with physical disabilities or visual impairments.

Inspiring the next generation of sports media professionals and expanding access to the industry for underrepresented students is central to FOX Sports' efforts in the community. Together with non-profit partner Sports Biz CARES, FOX Sports employees hosted and participated in virtual educational programs attended by more than 350 students from over 70 universities, colleges and high schools across the country interested in pursuing career pathways in sports media. In Los Angeles, local high school students from non-profit partner LA84 Foundation went behind the scenes of FOX Sports' *NASCAR Race Hub Live From the Coliseum* and spoke with on-air personalities and team members about careers in sports television production as part of the inaugural NASCAR Clash at the Coliseum Community Day.

VETERANS AND MILITARY

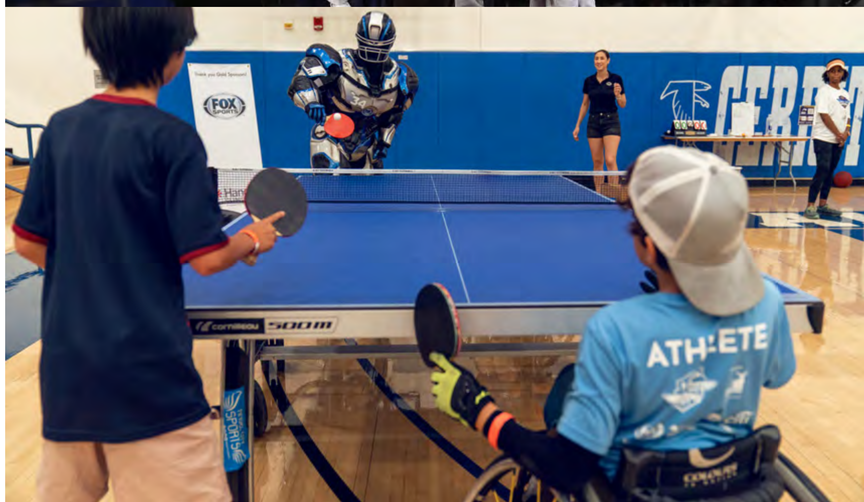
The FOX Sports portfolio of networks and digital properties amplifies the reach and impact of its military-focused partner organizations and shares the stories of each, earning more than 45 million impressions for their initiatives since July 2021.

FOX Sports is dedicated to supporting our nation's military heroes, their families and the organizations that serve them. In partnership with non-profit Purple Heart Homes, FOX Sports completed its first two housing solution projects to improve the quality of life for service-connected disabled veterans living in its Charlotte, North Carolina office community.

Additionally, FOX Sports served as the presenting sponsor of U.S.VETS' 7th Annual Steps for Vets "Storm the Beach" 5K/10K, which raised over $60,000 to ensure the 700 at-risk and homeless veterans their Long Beach location serves are not alone in their transition out of homelessness.







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FOX ENTERTAINMENT

#TVForALL

FOX Entertainment's #TVForAll digital campaign is a call to do more and a push for awareness of the impact that different cultures and races have had on American history. Through exclusive content, a space is created for all voices from all communities to be heard and seen.

With over five million impressions across FOX TV handles, each campaign highlights the multidimensional facets and influence from each community in celebration of Latinx Heritage Month, Black History Month, Women's History Month, Asian American, Native Hawaiian and Pacific Islander Heritage Month and Pride Month.

#TVForAll shines a light on the need for increased diversity in the entertainment space, featuring talent from a variety of FOX shows, including *9-1-1*, *The Cleaning Lady*, *The Resident*, *Fantasy Island*, *I Can See Your Voice* and *MasterChef*.

INSPIRING THE NEXT GENERATION OF STORYTELLERS

In addition to the FOX Writers Incubator and the FOX Alternative Entertainment FASTRACK initiatives (described on page 24), which nurture and provide training to writers of all genres of diverse backgrounds and life experiences, FOX Entertainment inspires the next generation of storytellers through support of the Young Storytellers Foundation. The program matches employee volunteers with elementary, middle school and high school students to encourage imaginative discovery through creative storytelling.

FOX Entertainment contributed to the Los Angeles County High School for the Arts Foundation (LACHSA) during the 2021-2022 school year. LACHSA provides a fully public arts education in dance, music, theatre, visual arts and cinematic arts for students throughout Los Angeles.

COMMUNITY SUPPORT

FOX partnered with the National Domestic Workers Alliance (NDWA) to host a virtual panel discussion of *The Cleaning Lady* storyline which highlights the experiences of the undocumented domestic worker and how the show encourages much needed conversation around the topic. In lieu of a gift bag item for the Emmy™ Deadline Contenders series giveaway, *The Cleaning Lady* donated to the NDWA.



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FOX NEWS MEDIA

FOX News Media (FNM) reaches across multiple platforms to inform its audience and provides opportunities for its loyal viewers to give back to the worthy organizations they are passionate about. Through contributions, awareness and employee volunteerism, FNM made a wide impact during the year.

FOX NEWS MEDIA 25TH ANNIVERSARY WEEK OF SERVICE

In keeping with the values of service and teamwork, FNM celebrated its 25th Anniversary by giving back to local and national organizations through donations and volunteer activations. FNM contributed $100,000 to four non-profit partners, which was matched by FOX. FNM employees participated in volunteer activities, both in person and virtually, to support foster children, veterans experiencing homelessness, low-income youth, food insecure communities and deployed troops and their families.

- **Together We Rise:** Employees created and decorated 'birthday boxes' and 'safer at home' kits for kids currently in foster care. Together We Rise transforms the way children experience foster care through programs designed to bring joy and make them feel seen and appreciated.

- **Blankets of Hope (BoH):** FNM staffers worked with BoH to pair handwritten notes with hundreds of blankets for veterans experiencing homelessness. A *FOX & Friends* appearance by BoH founders resulted in over $50,000 in viewer donations and more than 200 educators committing to initiate the program in their classrooms.

- **Operation Gratitude:** FNM volunteers built Battalion Buddies bears for children of deployed military members, and additional virtual volunteers created paracord bracelets for deployed troops and veterans. FNM is proud to support Operation Gratitude's commitment to honor the service of our military and first responders and their families by creating opportunities to express gratitude.

- **Police Athletic League of NYC (PAL):** FNM colleagues gathered to build snack packs for children in PAL programs in the Bronx. Employees also joined remotely for a special Lunch & Learn session from the PAL team and were able to purchase items from their Amazon Wishlist. Through the on-site and virtual events, over 600 packs were created for students. FNM has long supported PAL's mission to provide environments for NYC's youth to play, learn and grow, nurtured by a special relationship with youth development professionals and police officers.

- **Feeding America:** Through a FOX Giving employee match campaign, over 10,000 meals were donated to food banks through Feeding America.

- Additionally, employee donations to all FNM Anniversary Week of Service non-profit partners were matched by the company, subsequently raising over $20,000.

SAVE OUR ALLIES

FNM journalist Benjamin Hall, who was seriously injured while reporting on the ground in Ukraine, was evacuated safely by the bravery, compassion and heroism of Save Our Allies, as well as the U.S. military and the Ukrainian and Polish Armed Forces.

Save Our Allies was established in 2021 in direct response to the Taliban takeover of Afghanistan. The non-profit group operates with a mission to rescue American citizens and other special populations from conflict zones with veterans of the special operations and the intelligence community who are highly skilled in precision evacuations in hostile environments.

In appreciation of their incredible efforts, FOX News Media launched a voluntary employee fundraising drive for Save Our Allies with a double match from Fox Corporation which raised over $30,000.

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FOX TELEVISION STATIONS

At our local FOX Television Stations, home is where the heart is. Each station across the nation plays a vital role in keeping their community connected, informed and supported.

WTVT - TAMPA

FOX 13 continued their impactful fundraising programs benefiting Metropolitan Ministries whose mission is to support underserved families, children and elderly members of the Tampa Bay area. The annual "$13 for 13" campaign encouraged viewers to donate $13, resulting in the delivery of 53,000 meals and a total of more than $690,000 in donations. Additionally, their Back-to-School supply drive raised over $590,000, a 36% increase from the prior year.

KTVU - SAN FRANCISCO

For 19 years, KTVU has partnered with One Warm Coat to promote their mission to provide coats to Bay Area community members in need. Through the drive, FOX 2 viewers donated more than 20,000 coats which were distributed to homeless shelters and community centers.

On "Giving Tuesday," KTVU made UCSF Benioff Children's Hospitals their primary beneficiary, and through on-air promos and live mentions during newscasts throughout the day, $175,000 was raised to provide the highest quality care to all kids, regardless of the families' ability to pay.

KDFW/KDFI - DALLAS

Since 2006, FOX's two Dallas-Fort Worth area stations have partnered with the Dallas Mayor's Summer Reading Program. The program rewards kids for time spent reading and participating in educational activities at their local public library. In 2021, over 6,000 children registered for the program, completing 47,000 hours of reading and earning 14,000 free books.

KDFW and KDFI also supported Backpack Boosters, an annual school supply drive in conjunction with Kroger and iHeartRadio. The 2021 record-breaking campaign raised over $700,000 for Independent School Districts in Texas, benefiting more than 75,000 students. The stations spread awareness through promotional spots and news coverage of the summer campaign.

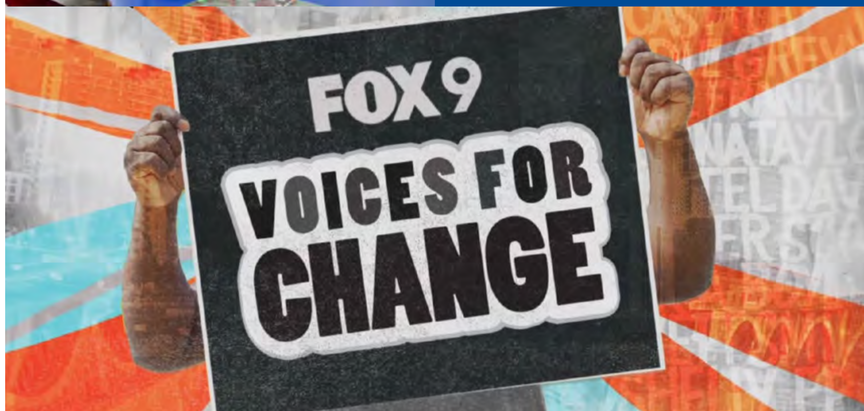
WNYW - NEW YORK CITY

FOX 5 partnered with the Tunnel to Towers Foundation for their 2021 annual 5K Run & Walk in September, marking the 20th anniversary of the September 11th attacks. The FOX 5 team provided awareness with news coverage and a one-hour special highlighting the inspirational story of Stephen Siller and the legacy he leaves behind through the Foundation's many programs to support first responders and families.









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SPOTLIGHT: VETERAN CAREGIVERS, MILITARY AND FIRST RESPONDERS

HIDDEN HEROES

FOX Forward partnered with the Elizabeth Dole Foundation in support of their "Hidden Heroes" initiative, which brings vital attention to the untold stories of military caregivers and seeks solutions for the tremendous challenges and long-term needs they face.

During the December 2021 holiday season, FOX Forward awarded special grants to extraordinary caretakers from seven families across the U.S. During FOX TV Station on-air interviews about the program, the spotlight was turned on the caretakers, surprising them with a grant in recognition of their dedication to supporting our nation's heroes, often in the shadows and without fanfare.

The program recognizes the needs of caretakers, helping them avoid burnout, manage stress and take care of their physical and mental health, so they can continue providing care to their loved ones.

FLEET WEEK

Through continued partnership with the USO and the LA Fleet Week Foundation, FOX honored thousands of United States Navy, United States Marine Corps and United States Coast Guard participating in Fleet Week celebrations on the East and West coasts.

Fleet Week returned to Los Angeles for Memorial Day Weekend 2022, and FOX welcomed U.S. Navy Sailors and Marines from the USS Portland and the USS Essex for a tour of the historic FOX Studio Lot, a taping of FOX Sports' *The Herd with Colin Cowherd* and an All-American BBQ lunch with FOX employees.

FOX Sports celebrated our nation's heroes as the presenting sponsor of the LA Fleet Week Dodgeball Tournament. Contestants from all branches of the military competed against L.A.'s Finest, including Police, Fire and Emergency Services. The "Average Marines," a group of Marines assigned to the 15th Marine Expeditionary Unit, claimed the inaugural tournament championship.

FOX Entertainment joined as a sponsor of the Galley Wars Surf and Turf Grill Challenge. The competition between Navy, Marine, Coast Guard and Army teams was judged by a celebrity panel, including a past *MasterChef* contestant. Held at the Port of Los Angeles, more than 60,000 attendees and service members enjoyed the events during the four-day Memorial Day weekend.

In New York, FOX supported the USO's Fleet Week 2022 through activities including care packs for more than 2,500 visiting sailors, the Parade of Ships Welcome Breakfast and the Rock the Fleet concert performance.

TUNNEL TO TOWERS

The FOX family recognized the 20th anniversary of 9/11 through contributions to several organizations dedicated to helping first responders, injured veterans and the families of fallen first responders, including the Tunnel to Towers Foundation, a non-profit organization founded in memory of fallen firefighter Stephen Siller, who sacrificed himself to save others on September 11, 2001.

Support for Tunnel to Towers is a true FOX family effort. Fox Corporation, FOX News Media and FOX Sports' sponsorship of annual events around their 9/11 commemorations exceeded over $1 million. FOX employees participated in the annual 5K Run/Walk in New York and satellite cities. FOX 5 New York and several other FOX TV Stations covered the run and surrounding events.









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Our over 10,000 employees are the creative, strategic and operational engine of FOX's success. We recognize and support our colleagues by promoting inclusion and diversity, offering competitive compensation and benefits, affording workplace flexibility for work-life balance, providing learning and development opportunities, and fostering workplace civility and respect. We are committed to freedom of association and the protection of human rights.

INCLUSION AND DIVERSITY

We are committed to diversity from the very top. Our Board of Directors requires that minority and female candidates are presented for consideration with each director vacancy. We believe that the more voices in the room and the more diverse the experiences of our colleagues, the better FOX's internal culture and external programming are. Our diversity enables us to be more reflective of the audiences we reach and enhances our ability to create news, sports and entertainment programming that serves all viewers across the country. An inclusive and diverse workplace is not merely a strategy or business objective—it is fundamentally woven in the fabric of the Company. This commitment begins with our approach to talent recruitment across all our disciplines and extends to the way we nurture and advance our colleagues' careers.

The Executive Vice President of Human Resources and the Vice President of Diversity & Inclusion monitor and oversee diversity initiatives and data on an ongoing basis. Moreover, we have voluntarily posted on our corporate website our 2021 Employment Information Report (EEO-1), showing the race, ethnicity and gender of our U.S. employees. For example, by the end of 2021, our first/mid-level officials (EEO-1 Category 1.2) and managers were approximately 41.7% female and 30.6% non-White. Similarly, our employees categorized as professionals (EEO-1 Category 2.0) were 36.7% female and 35.3% non-White. We are proud of our workforce and our ongoing efforts to further its diversity.





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FOX has several talent recruitment initiatives designed to identify, attract, hire, build and retain promising talent. We have a centralized recruitment team that ensures our job postings are written and distributed to appeal to candidates broadly and on an equal basis. We list our job openings internally and externally because we believe this is one of the best tools to reach the widest and most diverse pool of candidates.

We offer paid internships to build a diverse pipeline of early-career talent and emerging leaders. The FOX Internship Program offers students an exciting opportunity to gain practical experience, participating in real-world projects and seminars on the media industry, technology and professional development. This internship program, which runs for 8-10 weeks three times per year, welcomed over 380 students in calendar year 2021 and was listed in Vault's 2022 "100 Best Internships" survey.

We also partner with the Emma Bowen Foundation, the T. Howard Foundation, the International Television and Radio Society, Sports Biz CARES and the Entertainment Industry College Outreach Program to provide media internships for promising students.

FOX has developed and implemented a number of internal training programs designed to provide outstanding individuals with workforce skills and professional development opportunities. These programs build the pipeline of our next generation of leaders, many of whom are from underrepresented backgrounds. Examples include:

FOX Ad Sales Training (FAST):
This rotational program, which hired its first class in early 2021, aims to attract, develop and retain early career talent. Through exposure to various functions within Ad Sales, FAST develops professional skills of promising individuals recruited from outside FOX.

FOX Alternative Entertainment (FAE) FASTRACK:
This highly selective accelerated producers' initiative is designed to nurture producers with diverse backgrounds and life experiences and create a pipeline for new behind-the-camera talent on FAE series. Launched in 2020, the program places candidates as associate producers on production teams across various FAE-produced shows to provide valuable exposure to many facets of production.

FOX News Leadership Development Program:
This program equips diverse, high-potential talent with the tools needed to build and propel a career with FOX. Program pillars are mentorship, access and networking, skill-building and development and exposure to the other FOX businesses.

FOX News Media Career Launch Program:
Initiated in August 2021, this program strives to set up early-career talent for success by providing tools and resources that empower them to navigate their own career journey and become well-rounded employees who contribute to the long-term success of FOX News Media.

FOX News Media Digital Rotational Program:
Launched in June 2021, this program strives to identify high potential talent from diverse backgrounds with a passion for the FOX News Media brand. The goal is to find staff placement for the individuals who complete the one-year rotational program across three key departments for four months each and have proven themselves to be integral members of the FOX News Media Digital team.

FOX News Media High-Octane Mentoring Program:
Under the mentorship of executive leadership team members, mentees who exhibit a track record of consistently high performance and collaborative and inclusive leadership within their teams are provided with opportunities to build their business acumen and leadership competencies. Launched in October 2021, this program aims to engage, retain and prepare high potential talent for continued growth within FOX News Media.

FOX News Multimedia Reporters Training Program:
This program places talent from diverse backgrounds in multimedia reporter roles across the country, where they shoot, report, edit and produce their own high-end content across FOX News platforms. Through daily guidance and feedback from management, we challenge and enable talent to continually hone their journalistic skill.

FOX Sports Professional Development Program:
This program prepares production team leaders with skills for the unique sports production environment, such as communication and influence in the control room under short deadlines.

FOX Television Stations Sales Training Program:
This program was created to develop and mentor the next generation of diverse and motivated sales professionals for FOX Television Stations. Trainees participate in both intensive classroom study of all aspects of the television station advertising sales business and shadowing of FOX Television Stations sales account executives.

FOX Writers Incubator Initiative:
This FOX Entertainment program, which welcomed its first class in March 2022, nurtures and trains talented writers with diverse voices, backgrounds and life experiences. Writers work intensively on their scripts with the support of established writers, executives, directors and producers across all genres (comedy, drama, animation, etc.).

FOX also collaborates with an array of professional organizations that offer the Company access to talent at recruiting events and conventions. These organizations include:

- **ADCOLOR**
- **Asian American Journalists Association (AAJA)**
- **National Association of Black Journalists (NABJ)**
- **National Association of Hispanic Journalists (NAHJ)**
- **Native American Journalists Association (NAJA)**
- **NLGJA: The Association of LGBTQ Journalists**
- **Radio Television Digital News Association (RTDNA)**

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FOX also facilitates Employee Resource Groups (ERGs), which are formed around shared identity, interests or pursuits. These ERGs advance careers, form a more inclusive workplace community and foster a sense of belonging. FOX offers nine Employee Resource Groups:

- **ABLE** -- promotes an inclusive environment and culture for our colleagues with disabilities through advocacy and allyship
- **ACE (Asian Community Exchange)** -- serves Asian Americans at FOX by advancing our members, championing our stories and empowering our communities
- **BLK+** -- celebrates our Black colleagues and seeks to build community through programming and professional development while standing in solidarity with our allies
- **HOLA (Hispanic Organization for Leadership and Advancement)** -- develops Hispanic leaders, enriches FOX's diverse culture and drives positive impact
- **PRIDE** -- cultivates community among FOX's LGBTQ+ colleagues and allies, supports causes important to the LGBTQ+ community and fosters a work environment where all colleagues feel 100% authentic and professionally supported
- **VETS** -- is committed to the community of veterans, current service members, military supporters and military spouses employed at FOX by embracing our four core values – Community, Appreciation, Connection & Education
- **WiT (Women in Tech)** -- attracts, advances and empowers women technologists and amplifies their impact at FOX
- **Women of FOX Sports** -- connects, inspires, informs and gives back to the community, with the goal of furthering women's collective contributions and advancement within the sports industry
- **WOMEN@FOX** -- creates the space for developing female leadership at all levels and fosters a culture where all women thrive

As a result of these and other efforts, many outside organizations have recognized FOX for our deep commitment to inclusion and diversity. For example:

- DiversityComm once again recognized FOX as a Top Employer and as a Top LGBTQ+ Friendly Company for 2022
- The Company was appointed to the Military Friendly® Employer list again for 2022 and named one of its 2022 top ten employers
- FOX was named to Disability Equality Index's "Best Places to Work for Disability Inclusion" list again for 2022
- Black EOE Journal, HISPANIC Network Magazine, Professional WOMAN's Magazine and U.S. Veterans Magazine have all listed FOX as a 2022 top employer

Finally, we understand that inclusion and diversity should influence the way we purchase goods and services. We are a member of the National Minority Supplier Development Council and its Advertising, Entertainment, Media and Sports industry group, and we invite minority business enterprises to engage with us and be part of our vendor base. Our goal is to identify and grow a diverse supplier community that provides us best-in-class goods and services. We engage employees, suppliers, partners and stakeholders through education, training, interaction and leadership initiatives that foster an inclusive culture and environment. We also seek to build business opportunities and lasting relationships with companies owned and operated by women, veterans, people with disabilities and LGBTQ+ individuals.





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FOX CELEBRATES DIVERSITY AND FOSTERS INCLUSION

BLACK HISTORY MONTH

At FOX, we celebrate the continuous achievements of the Black community every day, and especially during the month of February. This year, our company focused programming for the month on the theme "Black Health and Wellness," providing opportunities for holistic healing and breaking the stigma around seeking treatment and support. Our Employee Resource Group BLK+ devoted this month to presenting a series of workshops entitled "GROW WITH BLK+: Black Futures Month," which included strategies and tools for development in the areas of network, finance, mental health and career.

FOX NOW created a custom editorial collection featuring episodes and short form content highlighting Black talent and the contributions they've made to entertainment. A dedicated newsletter featuring this content and FOX Soul initiatives was sent to 1.6 million subscribers.

WOMEN'S HISTORY MONTH

To celebrate Women's History Month, FOX curated a series of activations aimed at engaging and informing employees. Our ERGs led the way with several virtual programs including a collaboration from FOX HOLA and FOX Women in Tech on a special edition of "Latino Leaders: Speakers Series" focused on the triumphs and challenges of being a Latina leader in the technology sector.

On International Women's Day, FOX's WOMEN@ ERG presented a fireside chat with FOX News Media CEO Suzanne Scott, hosted by FOX News Media Anchor Dana Perino. Ms. Scott shared her experiences as FOX's first female CEO, as well as her thoughts on mentorship, balancing life and career aspirations and the importance of inclusive leadership.

FOX NOW created editorial collections featuring episodes and short form content highlighting women in front of and behind the cameras of FOX programming.

Throughout the month, FOX Giving double matched employee donations to She Should Run, Girls Who Code, Boundless Brilliance, Black Girls CODE and Downtown Women's Center of Los Angeles.







MENTAL HEALTH AWARENESS MONTH

As part of our ongoing investment in cultivating the mental health of our employees, FOX presented several webinar series and resources in May to provide the space and tools to learn and apply better mental health practices. FOX Sports hosted a Mental Health Speaker Series, which included speakers such as FOX Sports NFL Insider Jay Glazer and #1 *New York Times* bestselling author and former monk Jay Shetty.

FOX partnered with the National Alliance on Mental Illness in New York to mark its 40th anniversary by participating in its annual fundraising event, NAMIWalks NYC, and its first-ever mental health street festival. FOX 5 provided dedicated promotion and coverage of the event, including an interview with a NAMI Ambassador.

ASIAN AMERICAN, NATIVE HAWAIIAN AND PACIFIC ISLANDER (AANHPI) HERITAGE MONTH

During the month of May, FOX continued to recognize and celebrate the AANHPI community's contributions and leadership on and off screen. Through the event programming of our Asian American Employee Resource Group, ACE, our employees put a spotlight on non-profits such as the South Asian Mental Health Initiative & Network and AAPI Youth Rising, as well as Asian-owned businesses.

Across our businesses, FOX showcased the tremendous contributions made by notable influencers in the Asian community. Through FOX News Media's "America Together" series, FOX Business correspondent Susan Li featured prominent figures such as Maj. Gen. Viet Xuan Luong, the first Vietnamese-born U.S. Army General, and Kjell Lindgren, a Taiwanese American astronaut.

FOX Entertainment creates content representing the AANHPI community in programs such as the new hit series *The Cleaning Lady*, which tells the story of Thony, played by Élodie Yung, and the nuanced life of undocumented immigrants.

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PRIDE MONTH

FOX encouraged employees to "Show Us Your #FOXPRIDE," kicking off the month with a PRIDE Screening Room, showcasing the multi-dimensional and diverse LGBTQ+ voices represented in our programming, including shows like *9-1-1*: *Lone Star*, *Call Me Kat* and *Bob's Burgers*.

Through the Employee Assistance Program and Inclusion team, FOX offered workshops and webinars to foster more engaged and dynamic allies for our LGBTQ+ communities, working with organizations like Straight for Equality, a PFLAG national program.

FOX partnered with the Los Angeles LGBT Center and Ali Forney Center to amplify their youth and education programs through employee volunteer activations and awareness programs. For the second year, FOX is providing uniforms for participants in the Los Angeles LGBT Center's Culinary Program.

HISPANIC HERITAGE MONTH

FOX celebrated Hispanic Heritage Month with a focus on community, beginning with greater Los Angeles, where many FOX employees live and work, by creating an employee donation matching campaign supporting the non-profit Para Los Niños. The Los Angeles-based organization provides a safe and nurturing environment for children and families facing challenges.

FOX employees also designated September 22 "Amigos Day" in celebration of the premiere of the Tubi Latinx film *Domino*.

NATIONAL VETERANS AND MILITARY FAMILIES MONTH

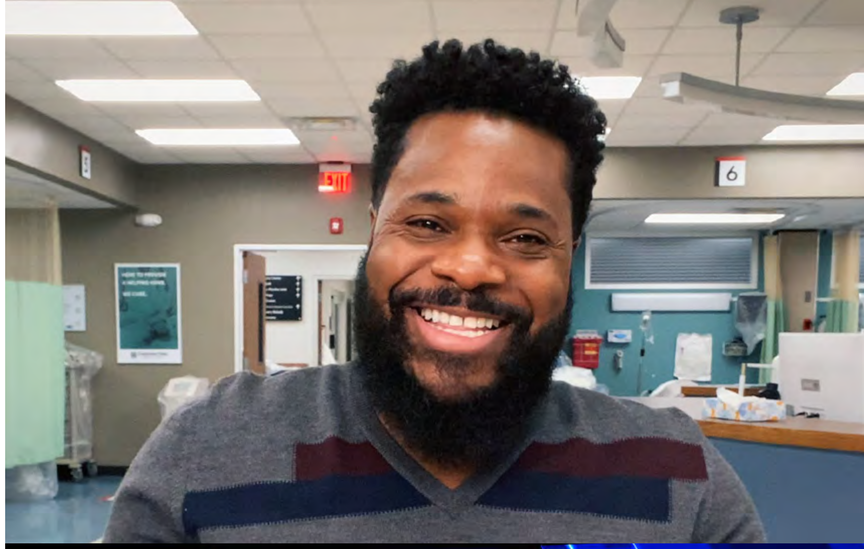
FOX celebrated our FOX veterans, service members and their caregivers all month long with a variety of engaging and educational events and fundraising campaigns. The month kicked off with an exclusive FOX VETS conversation with an Arlington National Cemetery historian in recognition of Veterans Day and the Centennial Commemoration of the Tomb of the Unknown Soldier. The session highlighted the history and legacy behind the sacred final resting place for unidentified service members and importance of honoring those who have served our nation and providing a comforting space for families to remember their loved ones.

Paws of War presented a virtual tour of their New York location to FOX employees, giving an inside look at their program that trains and places shelter and support dogs with U.S. military veterans that suffer from the emotional and physical effects of war. The life-changing support they provide extends to first responders and troops serving overseas.

Building on an aim to inform employees about the veteran experience, FOX VETS also hosted a panel with Veterans in Media & Entertainment, highlighting the importance of creating career paths for the brave service members who have served our country.

BE INCLUDED EDUCATION SERIES

Maintaining an inclusive work environment where employees can thrive is one of our top priorities at FOX. To that end, FOX developed and launched BE INCLUDED, a toolkit-building series of learning modules and open forum discussions to enable employees to create deeper workplace connections and support colleagues in cultivating an inclusive workplace.







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COMPENSATION AND BENEFITS

We are proud to invest in our people through competitive pay and comprehensive benefits designed to attract, motivate and retain our talent.

FOX operates with an ownership mentality which is intended to encourage our entrepreneurial spirit and collegial approach, providing our employees with an environment where they can take creative risks and fulfill their own professional goals. Providing equal pay for equal work, without regard to race, gender or other protected characteristics, is an imperative at FOX. We link our more senior employees' pay to corporate performance through discretionary annual incentive compensation awards.

We also provide a broad array of generous benefits that support the health, wellness and financial stability of our employees and their families. Full-time employees are eligible for medical insurance through a choice of several plans. Employees may enroll family members, including same- and opposite-sex domestic partners, in this coverage. Freelance employees who work a minimum number of hours are also eligible for a medical plan. Many employees enjoy the convenience of covered telemedicine visits. In addition, we provide vision and dental insurance, which includes coverage for adult orthodontic care. Our coverage is generous, with employee contributions and costs more favorable than national averages, according to a 2021 Mercer LLC survey. In addition, eligible employees may participate in flexible spending accounts, health savings accounts and qualified transportation expense accounts.

We also provide employees with a health advocate service with experts who support employees and their eligible family members in navigating a wide range of health and insurance-related issues. In addition, we have onsite fitness centers in our New York and Los Angeles worksites.

To provide additional support during the pandemic, we paid full-time employees' medical insurance premiums from March 2020 through December 2021.

Additional benefits that FOX provides to full-time employees include:

- paid company holidays
- paid floating holidays
- paid vacation
- paid sick and safe time
- life insurance, accidental death and dismemberment insurance, and business travel accident insurance
- full salary replacement for up to 26 weeks of short-term disability
- basic long-term disability insurance
- tuition reimbursement
- charitable gift matching
- an employee assistance program, including onsite counseling in New York and Los Angeles, as well as smoking cessation and weight management programs
- cybersecurity and malware protection for personal devices
- Our 401(k) FOX Savings Plan provides employees with a company contribution, and it offers a company match, Roth and post-tax contribution options, catch-up contributions and a company match true-up feature

WORK-LIFE BALANCE AND WORKPLACE FLEXIBILITY

We believe offering our employees the tools necessary for a healthy work-life balance empowers them to thrive in our modern workforce. To that end, FOX allows eligible individuals the opportunity to work on a partially remote (i.e., "hybrid") or fully remote basis in appropriate circumstances. We support these working arrangements by deploying online collaboration tools, offering e-learning courses on effective remote work, providing reasonable office supplies and reimbursing business expenses.

The Company also reimburses employees who work on a fully remote basis with a monthly stipend for business expenses (including mobile or other devices, Internet and electricity). Where appropriate, we provide technology and mobile communication devices, tailored to employee duties.

Our parental leave policy allows eligible new parents to bond with their children for a substantial period with full pay, and our workplaces have lactation rooms for our new mothers. We provide onsite subsidized childcare to full-time employees at the Los Angeles FOX Child Care Center. In addition, we offer backup child, adult and elder care benefits to help full-time employees with back-to-school transitions and caregiving support while managing remote work and virtual learning. Our coverage includes extra backup care to use during a child's first year to assist with a parent's return to work. For calendar years 2021 and 2022, we doubled the number of days that employees may use the backup care service from 20 to 40 days per year, and we also allow employees to use their backup care benefits for virtual tutoring.

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LEARNING AND DEVELOPMENT

Our learning and development programs help employees reach their full potential in a rapidly changing world. We create opportunities for our leaders to grow and develop as managers, to share information about all parts of the business and to increase individual and team effectiveness. Each business unit trains employees on skills and topics specific to its business needs. In addition, the centralized FOX Learning & Development team provides training across the company on a wide variety of topics and skills. In CY2021, the Learning & Development team held over 150 training events for over 5,600 attendees. Our approach to learning and development includes:

- **Management and Leadership Development.** FOX offers programs to prepare employees for critical manager roles. Programs were originally developed for in-person delivery but have been converted to virtual and hybrid models to help leaders continue to develop regardless of where they are located. Examples include:
  - Premiere Management Development Program: This leadership development experience is designed to help new managers develop as frontline leaders. In 2021, 39 FOX leaders completed the program.
  - True North Leadership Development Experience: This leadership program is targeted toward more senior leaders and empowers executives to grow as leaders, strategists and visionaries for their team. In 2021, 37 FOX leaders completed the program.
  - Harvard ManageMentor Certificate Program: This program develops skills and competencies for leading others and the business. In 2021, 53 FOX leaders completed the program.



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- **e-Learning.** We offer online, on-demand training courses to FOX employees, including:
  - LinkedIn Learning: Library of thousands of video courses covering everything from 3D animation to Microsoft Office suite. In 2021, 2,282 users logged in to view 3,400 hours of educational content across several thousand courses.
  - Harvard ManageMentor: Expert advice and content from world-renowned business leaders available to FOX employees to build business and leadership skills. During 2021, approximately 2,400 newly registered users made more than 8,300 visits to the platform.
  - Learning Paths: Curated lists of online courses available to help FOX employees pursue specific development goals.

- **Live Webinars.** We connect employees with subject matter experts to build employee skills and awareness.

- **Navigating the New World of Work.** FOX developed and delivered a suite of workshops, toolkits and other resources to equip employees with the skills required to be productive and successful while navigating the new way of working, including hybrid work schedules, leading remote teams, etc.

- **Custom Engagements.** FOX Learning & Development works with specific business units and teams to create bespoke learning and team development offerings based on specific needs.

- **Assessments.** FOX offers assessment tools (e.g., DISC, Birkman, MBTI, 360 Leadership Assessments) to help employees develop greater self-awareness and gain insight into their performance and decision-making processes.

- **MentorMatch.** FOX pairs employees and senior leaders across the organization to build meaningful professional relationships. In 2021, close to 200 mentees were paired with more than 170 volunteer mentors in this six-month program.

- **Performance Assessments.** All managers are encouraged to perform annual performance reviews with employees, with an eye toward career development, progression, retention and succession planning.

- Within FOX News Media and FOX Television Stations, we deliver specialized training on the First Amendment, defamation, privacy, infringement and other newsgathering and reporting topics to educate newsroom and creative employees on these principles and provide advice on best practices.





MENTOR MATCH@ FOX

PREMIERE
MANAGEMENT DEVELOPMENT PROGRAM

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FOSTERING WORKPLACE CIVILITY AND RESPECT

FOX is committed to equal employment opportunities for all employees and applicants for employment. We comply with and exceed the International Labour Organization's (ILO) conventions for eliminating discrimination in respect to employment and occupation.

Our commitment to creating and maintaining an environment free of discrimination and harassment begins at the highest leadership level of the Company and is embedded throughout our policies and practices. The FOX Standards of Business Conduct and the Preventing Harassment, Discrimination and Retaliation Policy, which are posted on our website, lay out our framework for addressing complaints and taking remedial measures as needed.

Our Standards of Business Conduct expressly state that FOX endeavors to ensure that the workplace "is free of bullying and harassment, whether the harassment is sexual in nature, or is based on any characteristic protected by applicable law." It makes clear that it is our policy to "investigate promptly and thoroughly any complaint of discrimination or harassment and to take remedial measures if FOX determines that there has been a violation of FOX's policy against such conduct."

We are also committed to maintaining a workplace that treats all employees with dignity and respect, and is free from all forms of harassment, discrimination and retaliation. Our Preventing Harassment, Discrimination and Retaliation Policy protects individuals on the basis of a person's actual or perceived race, religious creed, color, national origin, ancestry, citizenship, age, physical disability, mental disability, medical condition, genetic information, marital status, family status, caregiver status, sex (including pregnancy status, childbirth, breastfeeding, and related medical conditions), gender, gender identity, gender expression, sexual orientation, sexual and reproductive health decisions, reproductive health decision-making, hair texture or hairstyles, military or veteran status, political affiliation, arrest or conviction record, union membership, unemployment status, credit history, status as a victim of domestic violence, stalking or sexual offenses, or any other legally protected characteristic.

Any employee or applicant who believes they have experienced or witnessed harassment, discrimination or retaliation, including as a bystander, must immediately report it to a manager in the Company's Human Resources department or to one of several alternative reporting channels, including the confidential, third-party managed Alertline, which allows for anonymous reporting of concerns. Members of management who learn of harassing, discriminatory or retaliatory conduct from any source are required to report it immediately.

Reported concerns are investigated, and if FOX determines that a violation of this policy has occurred, we take appropriate remedial action. These reports and investigations are evaluated by the most senior members of FOX's management team. The Chief Legal and Policy Officer must approve any settlement related to a violation of the FOX Standards of Business Conduct as well as claims related to sexual harassment or other forms of discrimination. Further, the Audit Committee of the Board of Directors is informed of all matters that require the Chief Legal and Policy Officer's approval.

The Board has also adopted a clawback policy, whereby the Compensation Committee has sole discretion to require reimbursement of all or any portion of any performance-based compensation or discretionary bonus paid to any executive for the period when the executive engaged in harassment, discrimination and/or retaliation, including the failure to respond to allegations or complaints of such behaviors. All new hires must complete training on the Preventing Harassment, Discrimination and Retaliation Policy, as well as compliance and business ethics, and existing employees must complete the training periodically.

FREEDOM OF ASSOCIATION

FOX has always been and will continue to be unequivocally committed to our employees and their right to freely associate with any third party. Indeed, our Preventing Harassment, Discrimination and Retaliation Policy forbids discrimination on the basis of political affiliation or union membership. We firmly adhere to the National Labor Relations Act (NLRA). The NLRA and the subsequent Taft-Hartley Amendments protect rights of employees and employers in the private sector. The foundation of the NLRA includes the employees' right to participate in protected, concerted activities, to discuss working conditions openly and to choose to be or not be associated and/or represented by a third-party representative without fear of discrimination or retaliation. Across FOX Entertainment, FOX Sports, FOX Television Stations and the FOX Studio Lot, we are a party to approximately 75 separate collective bargaining agreements that cover thousands of staff and freelance employees.

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COMMITMENT TO DIVERSE EXPRESSION

The core values of our business–a free press, free speech and free expression–reflect our commitment to our audiences' right to know, be informed and participate in the marketplace of ideas. We empower our news, sports and entertainment teams to develop content that speaks to the various cultural intersections within our diverse audiences.

Given the variety of communities we serve, there may be content on our platforms that some members of our audiences disagree with or feel is not reflective of their values. We also understand and respect that some employees may not agree with certain content they see, contribute to or are asked to develop.

We ask each of our employees to join us in upholding these core values, as well as supporting the independent editorial judgments of our teams, as we work together to deliver the highest quality content to our viewers.

PROTECTING HUMAN RIGHTS

FOX is committed to operating in a manner that respects, protects and promotes human rights worldwide. This commitment includes respecting the dignity and worth of all individuals, encouraging all individuals to reach their full potential, encouraging the initiative of each employee and providing equal employment opportunity to all employees. These key principles are embodied in FOX's Human Rights Statement. Taken collectively, FOX's workplace policies and practices–including nondiscrimination, prohibitions against forced and child labor, freedom of association and the right to engage in collective bargaining–are aligned with the principles of the ILO's Declaration on Fundamental Principles and Rights at Work and the UN Universal Declaration of Human Rights.

"It's vital that we as leaders recognize the employees in a meaningful way, which truly spotlights their amazing contributions to the company as well as their communities at large."

- Suzanne Scott, CEO, FOX News Media



FOX NEWS MEDIA "SPOTLIGHT AWARDS"

The FOX News Media Spotlight Awards is a peer-to-peer program established to recognize extraordinary employees who go above and beyond, inside and outside the workplace. Now an annual tradition, this year marked the first formal event to honor recipients of the Spotlight Awards.

The 2021 Spotlight Awards were held in memory of late cameraman and editor Pierre Zakrzewski. Pierre was named an Unsung Hero only a few months before he was tragically killed in March when his vehicle was struck by incoming fire outside Kyiv while covering Russia's invasion of Ukraine. Zakrzewski, nominated by multiple employees for his outstanding coverage of conflict zones, was a much-loved forward thinker with an impressive knowledge of foreign territories and a keen ability for problem solving.

Spotlight Awards recipients included employees from across FOX News Media businesses, from executive producers to production assistants, who were nominated by their peers eager to celebrate and honor their teammates. Awards were given in six categories: Community Service, Rising Stars, Unsung Heroes, Innovator of the Year, Inclusion Ambassador of the Year and Impact Award.

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We are committed to operating efficiently and reducing environmental risks associated with our operations across all our businesses.

Based on our operating footprint, we have identified the following priority areas for environmental risk management:

- Building and production management – we own and lease various properties in the U.S. (including the FOX Studio Lot in Los Angeles) that use energy and water and generate related greenhouse gas emissions and waste.
- Business continuity – we believe our main climate risk is related to business continuity in the event of more extreme weather events.
- Supply chain – we require our suppliers to manage relevant environmental risks.

We have taken specific action as part of our strategy to mitigate environmental risks, including those related to climate change:

- Developed and implemented a comprehensive Environmental, Health and Safety (EHS) program.
- Tracked energy and greenhouse gas emissions data to reduce consumption.
- Invested in resource efficiency and clean energy initiatives.
- Developed a comprehensive business continuity plan.
- Developed and implemented a supplier management policy.

As part of our ongoing efforts to identify and evaluate steps that have a positive impact and advance our strategy to mitigate environmental risks, we have formalized a number of Environmental, Health and Safety initiatives identified in 2019.

During FY2022, we:

- Completed our second carbon footprint study, which has helped identify trends, hot spots and feasible reduction targets to set.
- Provided additional transparency into our activities and best practice certifications. We engaged a consultant to perform an ISO 14001 gap analysis and have begun implementation of our environmental management system.
- Focused on additional solutions to reduce waste from our FOX Studio Lot food outlets, such as making disposable items available only upon request and eliminating individual condiment packets.





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ENVIRONMENTAL EMPLOYEE ENGAGEMENT

ONE TREE PLANTED

Race for Reforestation and FOX Weather Collaboration

For a third consecutive year, FOX partnered with One Tree Planted to support their mission to restore forests and create habitats for biodiversity, making it simple for our employees to help the environment through tree planting.

To kick off Earth Month, FOX hosted an employee webinar with the Chief Environmental Evangelist, President and Founder of One Tree Planted, Matt Hill. FOX employees learned about One Tree Planted's mission and how they are working to make an impact on the environment.

Through FOX's virtual Race for Reforestation, employees recorded close to 2,000 miles during the month of April 2022. For each race mile, one tree was planted, helping us plant nearly 2,000 trees. Additionally, FOX supported two community planting events during Earth Month, bringing our total number of trees planted to 20,000.

FOX Weather also teamed with One Tree Planted during Earth Month to replant trees in Mayfield, Kentucky, after a devastating tornado tore through the town in December of 2021. The FOX Weather team returned to Mayfield several times throughout the year to support the community as the town continues to rebuild.





ENVIRONMENTAL, HEALTH AND SAFETY (EHS) PROGRAM

Environmental management at FOX is guided by our enterprise-wide EHS Policy and EHS Management System.

The ultimate responsibility and authority for establishing and maintaining effective EHS programs rests with our Executive Chair and Chief Executive Officer. As stated in this policy, the responsibilities include the following:

- Issue the organization's EHS Policy, setting the example for FOX's culture
- Assume overall responsibility for implementing the EHS Policy at all FOX facilities
- Assess information provided during periodic EHS management reviews, and direct actions to continually improve the EHS management program and reduce risk in the workplace

The day-to-day management of environmental issues is overseen by our President of Operations and Distribution and implemented by our dedicated Environmental, Health and Safety team.

Additionally, under EHS, the FOX Global Security team oversees the Company's security and emergency response efforts. The team proactively monitors, reports and responds to potential and actual threats to people, physical assets and property, as well as productions and events, using a number of tools including advanced technology, active training programs, risk assessment and management processes.

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RESOURCE EFFICIENCY AND EMISSIONS

Our EHS team tracks the energy and fuel used in the course of our business, develops new methods to improve energy efficiency and creates campaigns to engage employees, audiences, vendors and industry partners on environmental issues. Ongoing initiatives to reduce energy consumption and related greenhouse gas emissions include:

- Implementing Environmental and Energy Management (EEM) software to manage energy and GHG emissions across the Company's portfolio of facilities
- Constructing new buildings to LEED certified standards
- Installing high-efficiency LED lights on production stages
- Adding occupancy/motion switches in common areas and selected offices
- Replacing older HVAC systems with more efficient units
- Purchasing fuel efficient vehicles for news teams
- Offering and managing commuter programs, including a Qualified Transportation Expense benefit that encourages employees to commute via mass transit



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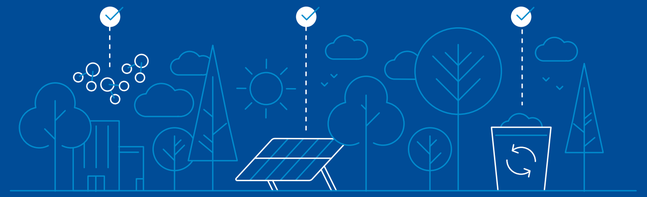
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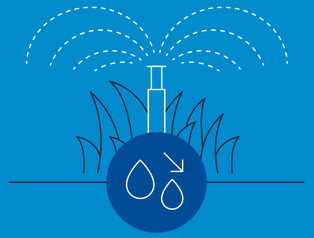
Our commitment to environmentally friendly practices across all operations

FOX HAS CREATED ENVIRONMENTAL INITIATIVES TO:

REDUCE CARBON EMISSIONS | PURSUE CLEAN ENERGY | RESPONSIBLY DISPOSE OF WASTE



WATER CONSERVATION



In addition to smart water dispensers, the FOX Studio Lot has replaced more than 13,000 square feet of lawn with artificial turf.

WATER SAVED ON TURF → 6,000 GALLONS/YEAR

Our computerized irrigation system has also helped us decrease our water usage by 4%.

WATER SAVED ON IRRIGATION → 1.5 M GALLONS/YEAR

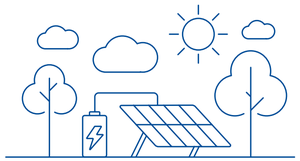
PURSUING CLEAN ENERGY

In addition to reducing overall energy consumption, we are pursuing cleaner sources for the energy we do use to reduce carbon emissions. Current efforts include:

- Utilization of alternative fuel and power on remote broadcasts to reduce dependence on diesel generators
- Migration of equipment to rechargeable batteries
- Investments in solar power generation capacity
- 44 chargers with 52 charging ports available for employee and visitor use at the FOX Studio Lot
- Transition to sustainable aviation fuel (SAF) for corporate jets
- FOX News Media and FOX TV Stations field crews utilize solar-powered generators for daily and breaking news coverage

Location	FOX Studio Lot	KTVU / KICU Television Station
Energy source	Onsite Solar	Natural Gas Fuel Cell
Consumption (MWh)	954	7,326
Emissions avoided (MTCO2e)	233	388

CO2e EMISSIONS AVOIDED IN FY2021 WITH CLEAN ENERGY SOURCES → 611 METRIC TONS



FOX will continue to build on these clean energy efforts and look for further carbon reduction opportunities by:

- Developing tools to track projects that reduce our environmental impact
- Expanding organic waste infrastructure at the FOX Studio Lot
- Developing cloud-based solutions to manage environmental data
- Conducting energy audits and life-cycle assessments
- Evaluating additional Scope 3 categories to include in our inventory

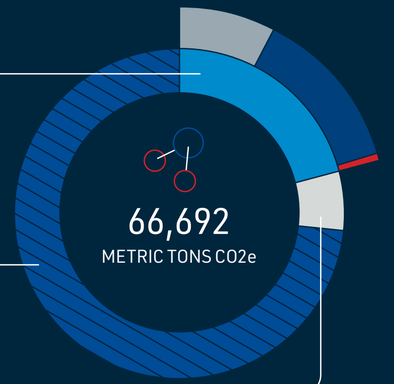
FY2021 ENERGY USE AND CARBON EMISSIONS

OUR CARBON FOOTPRINT INCLUDES:

SCOPE 1
direct emissions from fuel and energy consumption
13,954 METRIC TONS
- building energy use (5,096)
- fuel consumption (8,599)
- refrigerant use (258)

SCOPE 2
indirect emissions from the purchase of electricity
48,868 METRIC TONS

PARTIAL SCOPE 3
other indirect emissions from business air travel
3,870 METRIC TONS



EMISSIONS BY FISCAL YEAR (METRIC TONS OF CO2e)



REDUCED BY 9,768 METRIC TONS

ENERGY USE AND CARBON EMISSIONS BY CONSUMPTION TYPE

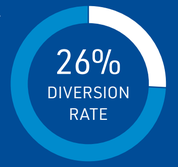
	BUSINESS AIR TRAVEL	ENERGY CONSUMPTION	FUEL CONSUMPTION	REFRIGERANT USAGE
	27,980,873 Passenger Miles	184,087 Megawatt Hours	922,933 Gallons	450 Kilograms
	3,871 Metric Tons CO2e	53,966 Metric Tons CO2e	8,599 Metric Tons CO2e	258 Metric Tons CO2e

Due to rounding, emission sources may not reflect totals.

WASTE MANAGEMENT

FOX is making progress on effectively and sustainably managing or recycling the waste produced at all locations.

Our largest location for solid waste is the FOX Studio Lot. We have implemented several waste management initiatives, helping to achieve our CY2021 diversion rate of 26%.



DONATIONS OF UNSERVED PREPARED FOOD:
3.9 TONS

FOOD WASTE COMPOSTED:
249 TONS

YARD WASTE COMPOSTED:
21 TONS

ASSORTMENT OF LUMBER, CLOTHING, OFFICE SUPPLIES AND FURNITURE DONATED:
16.5 TONS

PLASTIC BOTTLES SAVED WITH BEVI WATER DISPENSERS:
75,000 BOTTLES

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INDUSTRY COLLABORATION AND ENVIRONMENTAL INITIATIVES

ENVIRONMENTAL MEDIA ASSOCIATION

FOX is on the board of the Environmental Media Association (EMA), a charitable organization composed of a diverse subsection of entertainment industry influencers, business entrepreneurs and green icons dedicated to the mission of promoting environmental progress. Initiatives include the EMA School Garden Program providing nationwide education for children on the value of organic/sustainable farming and healthy eating.

SUSTAINABLE PRODUCTION ALLIANCE

FOX is a member of the Sustainable Production Alliance (SPA), a collaboration among the major studios housed under the Producers Guild of America (PGA) as part of the PGA Green program. The goal of the alliance is to find tools and solutions to minimize the environmental impact of the entertainment industry, as well as provide leadership in sustainability that all stakeholders in the industry can follow. Other members include Sony, NBCUniversal, Disney, Warner Bros. Discovery, Netflix, Amazon Studios, Amblin Partners, Paramount Global, Participant Media and Hasbro.

ALBERT

FOX assisted with the development of a voluntary studio sustainability standard in partnership with albert, a UK-based organization that supports the global film and TV industry to reduce the environmental impacts of production and to create content that supports a vision for a sustainable future. The standard will allow studios to focus and pinpoint key areas within their facility where they can make improvements to reduce their environmental impact over six key areas: Climate, Circularity, Nature, People, Management and Data.

GREEN SPORTS ALLIANCE SUSTAINABILITY ASSESSMENTS

This year, FOX collaborated with the Green Sports Alliance (GSA) to better understand our impacts on remote productions through comprehensive sustainability assessments. Our assessments took place at two NASCAR productions in Phoenix and Kansas City and gave insight into current impacts, gaps and opportunities through material waste, energy, emissions and employee engagement.
As FOX Sports continues to broadcast elite sports productions across the world, it is vital to understand baseline environmental performance within its control of influence and develop an action plan that will increase operating efficiencies, grow brand value, mitigate risk and engage internal and external stakeholders. We will continue to explore and engage our remote productions to position our teams as a leader in sports broadcasting and across the green sports movement.

ENVIRONMENTAL EFFORTS WITH MLB GREEN

This MLB Season, FOX engaged with MLB Green on various environmental initiatives at several events including the All-Star Game, Field of Dreams, Postseason Playoffs and the World Series. Efforts included distributing reusable aluminum PATH water bottles, setting up water refill stations, donating leftover food, utilizing recycle bins and purchasing offsets. We look forward to continuing our relationship with MLB Green into the next MLB Season and Postseason.





FORMATION OF FOX SPORTS CARBON COUNCIL

This year, FOX has formed an employee group within FOX Sports known as the Carbon Council. This group meets monthly and consists of dedicated employees with an interest in sustainability. The purpose of the Council is to share ideas and introduce environmental solutions.

CHEVIOT HILLS TREE PROJECT

In partnership with the LA Conservation Corps and the Cheviot Hills Homeowners' Association, FOX has committed to tree planting projects to enhance the parkways of residential streets in Cheviot Hills, our FOX Studio Lot neighbor.

The LA Conservation Corps is an environmentally focused youth development non-profit offering paid work experience on green community projects that increase shade and reduce AC usage across Los Angeles.

SUPPLY CHAIN MANAGEMENT

As confirmed in our Supplier Management Policy, Doing Business with FOX, we require our suppliers to have a documented environmental policy that includes a commitment to comply with relevant environmental laws and regulations and work toward continual improvement and pollution prevention.

We have also developed policies and guidelines for sourcing goods and materials, including plywood, durable goods, computer equipment and service ware.

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Our audiences expect great content from brands they can trust and companies they can believe in. This requires us to be principled, transparent, respectful and fair to each other and to our business partners, customers and other stakeholders. We are proud of the way we conduct our business and the ethical principles we follow.

OUR POLICIES

We insist that everyone working for and with FOX will always act with integrity. That standard is set forth in the comprehensive policies and codes that govern our ethical conduct and responsible behavior.

- Standards of Business Conduct outlines our principles regarding fair, ethical and honest business dealings, full and fair disclosure, and compliance with applicable laws, and confirms the expected standard of behavior governing all FOX employees and businesses.

- Statement of Corporate Governance sets forth the Company's corporate governance guidelines and practices, and ensures the Company is governed in a manner that serves the interests of our shareholders, colleagues and other stakeholders.

- Global Anti-Bribery and Anti-Corruption Policy confirms our commitment to never engage in, tolerate or condone bribery, corruption or similar conduct. This policy applies globally to every director, officer and employee of FOX and its majority-owned subsidiaries and divisions, as well as to third parties acting on behalf of FOX and its subsidiaries.

- Political Activities Policy establishes standards for employees to ensure compliance with gift, lobbying and political contribution laws, and any additional, more restrictive requirements required by FOX.



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ETHICS AND COMPLIANCE PROGRAM OVERSIGHT

OVERSIGHT

The Audit Committee of the Board of Directors has responsibility for the content and operation of FOX's business ethics and compliance program, including anti-bribery and corruption programs as well as any legal or regulatory matter that could have significant impact on FOX's financial statements. The Chief Ethics and Compliance Officer reports to senior management and to the Audit Committee about existing compliance programs and proposed new initiatives. The Company has adopted several operational compliance policies and programs, including an Anti-Bribery and Anti-Corruption Policy, an Insider Trading and Confidentiality Policy, a Political Activities Policy, and a Global Sanctions, Anti-Boycott and Import/Export Policy.

FOX's Chief Ethics and Compliance Officer leads the Company's ethics and compliance program and assists the Board of Directors in fulfilling its oversight duties concerning compliance with applicable laws, regulations and accounting standards, and the dissemination of true and accurate information. On behalf of senior management, the Chief Ethics and Compliance Officer ensures processes are fully embedded in the business.

The Chief Ethics and Compliance Officer works with liaisons in each business unit to coordinate compliance policies and controls and related ongoing risk assessments.

DYNAMIC RISK ASSESSMENTS

We undertake various risk assessments as part of our efforts to ensure compliance with our Standards of Business Conduct and other compliance policies. These include:

- All compliance-sensitive vendors are identified and escalated to the Chief Ethics and Compliance Officer for risk assessment and review before being approved. We utilize both subjective assessments and screening of all vendors embedded in the intake process for our Accounts Payable/Vendor Management system.



- Through periodic compliance risk assessments, FOX identifies and assesses operations that present the greatest compliance risk and prioritizes resources to address those risk areas.

- Financial transactions involving onboarding of government-related vendors must be reviewed and approved by, among others, the Chief Ethics and Compliance Officer.

- The FOX Corporate Audit group periodically reviews the completeness and reliability of this practice. In addition, business units that conduct operations in jurisdictions with known levels of perceived corruption, or in other situations where the potential for corruption may present itself, meet prospectively with our Compliance team to assess potential risks and formulate risk reduction and remediation strategies.

THIRD PARTIES

We require that consultants, agents and other third parties acting on behalf of FOX adhere to the principles contained in our Anti-Bribery and Anti-Corruption Policy. We ensure that all payments to third parties are recorded accurately and documented appropriately.

TRAINING

All FOX employees must read our Standards of Business Conduct and Global Anti-Bribery and Anti-Corruption Policy and acknowledge that they have done so. There is also periodic training about our Standards of Business Conduct. All new employees are required to complete an online training module focused on anti-bribery and anti-corruption as part of the onboarding process, and existing employees are also required to complete this training periodically.

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REPORTING CONCERNS

The Standards of Business Conduct and Employee Handbook both include information about how ethics concerns can be raised. Employees can approach a manager in Human Resources or an attorney in the Legal Department, in any FOX business unit.

The Chief Ethics and Compliance Officer and designated compliance or legal liaison in each respective business unit are also available to serve as additional resources.

Any stakeholder (including employees, suppliers, customers and other third parties) can also use FOX's independently managed Alertline. Alertline supports anonymous reporting of concerns either through a dedicated, domestic/international toll-free telephone number available 24 hours a day, 365 days a year, or through a secure website.

Translation services are available through Alertline. Reports are treated confidentially. Alertline (both online and telephonic) is maintained by a third-party provider. The system generates an auditable log of all concerns that are received through that system. A summary of the complaint is distributed by the system to senior members of the Audit, Legal and HR teams, as well as the Chief Ethics and Compliance Officer, who decide what further action may be necessary.

On a quarterly basis, the Senior Vice President of Corporate Audit reports on whistleblower complaints to FOX senior management and to the Audit Committee of the Board of Directors.

The Chief Ethics and Compliance Officer also plays a role in the resolution of complaints, where warranted. In addition, there may be certain circumstances when a colleague or anyone with an ethics or compliance concern believes that they cannot communicate that concern through regular channels. In such a situation, that person may communicate directly with the Lead Independent Director of FOX's Board, by addressing a letter to the attention of Lead Independent Director, Fox Corporation, 1211 Avenue of the Americas, New York, NY 10036.

INTEGRITY IN SPORTS BETTING

FOX Sports is synonymous with the best live sports events in the country. The Company also operates a licensed sports-betting marketing affiliate site and has other relationships with and involving the licensed U.S. sports-betting industry. For all those reasons, ensuring the integrity of sporting events and wagering, and avoiding even the appearance of impropriety, are critical. At all times, gaming and broadcast integrity are at the forefront. FOX is committed to expanding sports fans' experience responsibly and ethically.

At FOX, we never exploit our positions for personal gain in gaming, broadcasting, or otherwise. Our Standards of Business Conduct demonstrate our fidelity to our focus on acting ethically and refraining from self-dealing.

- As one of the world's leading sports broadcasters, FOX personnel may learn information about sporting events and athletes before it becomes known to the public. We do not share non-public information except as part of our journalistic responsibilities. We never use it for personal gain. For example, members of the production team on FOX's broadcast of an NFL football game might learn before the game begins that one team's starting quarterback suffered a serious injury while warming up—information not yet known to the general public. Any FOX personnel learning of this information would be prohibited from betting on the game and would also be prohibited from sharing the information with friends, family members or acquaintances before it becomes known to the general public. Similarly, if the injured football player was a member of the USFL, that player's teammates would be barred from sharing the information with third parties.

- FOX personnel may not wager with or through a FOX-controlled or affiliated sportsbook or marketing affiliate. FOX currently does not own majority interest in or control any sportsbook; however, FOX's Outkick Media LLC, for example, is a licensed sports-betting marketing affiliate. FOX personnel may not open any account or place any wager through Outkick or any other marketing affiliate or sportsbook in which FOX may acquire a majority interest or control in the future.

- Not only are FOX employees required to refrain from improperly benefiting from their position or access, they must also guard against family, household members and others receiving improper betting advantages.

- We do not promote unlawful or unlicensed betting. FOX prohibits its personnel from endorsing, promoting or otherwise advancing unlawful or unlicensed sports betting or gambling.

- At FOX, we always uphold the integrity of sporting events or sports betting that FOX broadcasts or promotes. FOX's unique position as a leading sports broadcaster, coupled with its relationship to the sports betting industry, necessitates extra care to avoid even the appearance of impropriety in this area. We avoid taking any step that might be viewed as creating that perception and promptly report any incident or event that might do so.

FOX employees are encouraged to seek clarification on the use of non-public information from the Legal Department, the Chief Ethics and Compliance Officer and the Chief Legal and Policy Officer.

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POLITICAL INVOLVEMENT

In 2022, FOX amended the Political Activities Policy to provide for Nominating and Corporate Governance Committee oversight of the Company's political activities and the publication of the annual Political Activities Report, as well as to include an affirmation that fees paid to industry trade organizations are for membership dues and not earmarked for indirect grassroots lobbying.

FOX's Political Activities Policy is designed to ensure that all FOX employees, officers and directors comply with all laws and regulations that apply to political activities due to employment or association with FOX. The Report focuses on six areas of political activity:

- providing gifts or other items of value to public officials;
- lobbying lawmakers and government officials on policies that are important to FOX;
- making corporate or personal political contributions;
- running for political office;
- supporting the FOX Political Action Committee (FOXPAC); and
- trade association membership.

The FOX Political Activities Report also outlines the Company's engagement efforts in six areas of corporate political activity in 2021:

- the amounts and recipients of contributions made by the FOX Political Action Committee;
- the amounts and recipients of corporate political contributions to state and local candidates;
- total federal lobbying expenses;
- specific policy issues on which the FOX Government Relations office advocated;
- the names of executives and outside consulting firms that performed lobbying activities for us; and
- our trade association memberships and certain non-profit organization contributions.

EDITORIAL GUIDELINES AND BROADCAST STANDARDS

The First Amendment and the fundamental values it embodies help define who we are and what we do. As an important source of news, information, analysis and media, we play a leading role in the marketplace of ideas. Our flagship news properties are some of the most influential in history, and we respect the significant responsibility that comes with being a steward of the people's right to know. The core values of our entire business–free press, free speech and free expression–reflect our commitment to the people's right to know, to be informed and to participate in the marketplace of ideas. FOX's Standards of Business Conduct, Employee Handbook and Standards & Practices Program Standards Manual confirm our position and expectations regarding editorial independence and broadcast standards. Employees are required to read the policies and acknowledge that they have done so.

FOX is committed to:

- Accuracy and editorial independence: Our news organizations carefully vet sources and check facts, and we maintain strict separation between revenue sources and our news and opinion content.

- Freedom of speech and the press: We zealously guard and defend our journalists in their search for the truth. Indeed, we believe so strongly in these core values that we have often come to the defense of our competitors, recognizing that a free press benefits all of us and requires the support of each and every one of us.

- Protection of the newsgathering process: FOX protects the integrity of the entire newsgathering and editorial process. We safeguard the confidentiality of information, communications and sources that our journalists acquire in the course of their reporting. We defend against external intrusion into the editorial or thought processes of our newsroom personnel, including the disclosure of drafts, edits or confidential newsroom discussions about which stories merit publication.

- Journalistic independence: FOX staunchly supports the editorial judgments of our reporters and will resist the attempts of litigants, regulators or other third parties to infringe on them.

- Respecting of cultural rights and diversity: Various FOX programming and advertising guidelines outline our expectations regarding sensitivity to and respect for ethnic, religious, sexual and other areas of social concern.

- Equal access to content and services: FOX networks are widely distributed (including cable, satellite and streaming), ensuring that anyone can easily gain access to our content. FOX News and FOX Business are available in approximately 80 million U.S. households, and the FOX Network covers approximately 99.9% of U.S. television households. To ensure access for people with disabilities, FOX provides closed captioning, video description and visual access to emergency information.

- Promoting responsible decision making by appropriate audiences: We provide V-Chip ratings and advisories, where applicable, on all entertainment programming and promotions longer than ten seconds (excluding news and live sports), allowing parents to block programs they do not want children to watch. We are also beginning to provide ratings for programming that appear on our recently-acquired streaming service Tubi, which also provides parental controls to block programs.



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- Protecting intellectual property: We engage in fair competition, protect our intellectual property and respect the intellectual property and proprietary information of others. We do not seek or accept the confidential information of competitors or business partners to gain an improper commercial advantage. We do not download or use copyrighted materials—such as pictures, films or videos, music, software or source code—without a proper license.

In November 2019, FOX News became a partner in the Protect Press Freedom campaign launched by the Committee to Protect Journalists to create public awareness about threats to press freedom. Other members of the campaign include CNN, The New York Times, Reuters, The Wall Street Journal and The Washington Post.

In addition, for many years, FOX News and FOX Television Stations have supported the Media Law Resources Center (MLRC), founded in 1980 by leading American publishers and broadcasters to assist in defending and protecting free press rights under the First Amendment. Today, MLRC is supported by more than 115 members, including leading publishers, broadcasters and cable programmers, as well as internet operations, media and professional trade associations, and media insurance professionals in the U.S. and around the world.

Fox Corporation's Standards & Practices Program group reviews advertising and on-air promotional material to confirm that it complies with regulatory and network guidelines and is placed within appropriate programming. Our business units maintain portals through which viewers can provide feedback regarding the content of programming, advertising and on-air promotional materials. The feedback portals relating to our sports and entertainment programming are available at FOX and FOX Sports, and we will be implementing feedback portals at FOX News Channel and FOX Business in the future. The Standards & Practices Program group maintains records of all complaints received through these portals as well as feedback passed to the network via local stations. We use viewer feedback to review our Standards & Practices judgments with regard to content and scheduling.

FOX also participates in many industry initiatives and organizations to promote media ethics, including:

Entertainment Industries Council: FOX regularly hosts events and supports initiatives that further the Council's mission to encourage the entertainment industry to more effectively address and accurately depict major health and social issues.

TV Parental Guidelines Monitoring Board: FOX is an active member of this organization, which is "responsible for ensuring there is as much uniformity and consistency in applying the Parental Guidelines as possible."

ADVERTISING ETHICS

The marketplace of ideas is where FOX and its brands thrive. Our success rests on the principles of free expression, free inquiry and freedom of choice. That also holds true for our participation in the business world generally, where we vigorously protect our reputation for honesty, transparency and fair competition.

Our credibility lies at the core of our success, from the content we create to the advertising that appears on our networks. Our networks sell commercial announcement time for the advertising of goods and services and for institutional advertising. We recognize that advertising must be truthful, appropriate, and comply with all Federal Communications Commission, Federal Trade Commission and legal requirements.

The FOX Network's Advertiser Guidelines provide a comprehensive set of standards covering, among other things, stereotyping and other community sensibilities, violence and anti-social behavior and requirements for product claims to be fully substantiated.

The Advertiser Guidelines also mandate that every commercial airing on the FOX Network must be evaluated and approved in advance by FOX's Broadcast Standards Department, which reserves the right, at any time, to withdraw approval of a commercial spot.

FOX's Standards & Practices Program group reviews advertising and on-air promotional material to confirm it complies with regulatory and network guidelines.

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Our audiences welcome us into their homes and their lives through our content. We protect that relationship by handling personal information responsibly and with care. FOX uses commercially reasonable administrative, technical, personnel and physical measures designed to safeguard information in its possession against loss, theft and unauthorized use, disclosure or modification.

DATA PRIVACY POLICY

FOX's Privacy Policies are designed to provide clarity and transparency about how we collect, use, disclose and retain users' personal information. These policies describe our businesses' practices concerning personal information collected through services such as websites, mobile sites and applications. For example, FOX's Privacy Policies identify the sources of personal information, the purposes for using personal information (such as to operate our businesses or provide our products and services) and the categories of other parties with whom that information is shared. FOX's Privacy Policies also provide various choices for consumers to access and control their personal information, including the ability to access and delete their personal information.

FOX also notifies users of changes to its Privacy Policies, including informing users that they should look at the Effective Date of the applicable policy to see when it was last revised and that any changes will become effective when a revised policy is posted.

FOX treats personal information consistent with these stated purposes, and we comply with notice requirements under applicable law and consistent with FOX's incident response plan.



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DATA PRIVACY PROGRAM

FOX has a dedicated Privacy Department, headed by two Co-Chief Privacy Officers who share oversight and responsibility over the enterprise's privacy program.

The Privacy Department works closely with FOX's Information Security Department and Chief Information Security Officer to ensure a coordinated and layered approach to protecting user data. FOX engages employees on privacy-related risk, compliance and information protection procedures through regular training. FOX also participates in data privacy industry organizations including as a corporate member of the International Association of Privacy Professionals (IAPP).

FOX's Co-Chief Privacy Officers are experts in their field and have spoken on privacy panels at industry conferences including the IAPP, the American Bar Association Forum on Communications Law, the Privacy + Security Forum and the UCLA Ziffren Institute for Media, Entertainment, Technology & Sports Law's Privacy and Access Series.

DATA SECURITY

FOX has a dedicated Information Security department headed by its Chief Information Security Officer. FOX uses the National Institute of Standards and Technology (NIST) Framework in assessing the overall maturity of its cybersecurity program, including how the program assesses and mitigates risks.

An independent third-party auditing firm annually assesses our adherence to the NIST Framework and our program maturity against industry benchmarks. The Chief Information Security Officer updates the Audit Committee of the Board of Directors quarterly on our cybersecurity program and on progress against maturity improvement areas.

FOX also regularly employs internal and external technical penetration testing and audit procedures against our environments including those systems, products and practices collecting or storing confidential business and personal information—including user data—in accordance with FOX's security policies. These tests are routinely performed at the application, infrastructure and network level by leading third-party assessment firms.

FOX conducts annual mandatory company-wide cybersecurity compliance training, fosters awareness during Cybersecurity Awareness Month, releases monthly cybersecurity training videos and conducts regular targeted employee training. FOX also regularly conducts executive tabletop exercises involving detailed and topical cybersecurity scenarios.



FOX TECHNOLOGY CENTER
Built for the Future

The FOX Technology Center (FTC), a critical cornerstone of FOX's investment in next-generation broadcast technology, became operational in 2021. Built from the ground up in Tempe, Arizona, the state-of-the-art complex provides essential technical foundations for the Company's digital streaming and content distribution capabilities.

The 125,000 square foot complex powers all of FOX's marquee broadcast events including the MLB World Series, NCAA football and basketball, FIFA Men's and FIFA Women's World Cups, NFL season and NFC Championships, midterm elections and Super Bowl LVII.

Since its inception, the FTC team has already delivered **6,000 out of 6,500 live sports and entertainment events** broadcast by FOX and over **200,000 media assets**. It delivers thousands of hours of content in **high definition**, **4K and 8K** to any device or platform and supports over **1,000 distribution partners** nationwide and over **200 FOX-affiliated stations**. Additionally, the FTC powers the Company's **FOX Weather Channel**.

The FTC also incorporates a range of investments and partnerships in key areas, including integrated cloud computing, software engineering, artificial intelligence, enhanced video processing and delivery standards such as ATSC 3.05 and 5G.

Moreover, FTC has a data and media center that performs various data and information processing tasks, such as asset ingestion, metadata processing, content management, storage, transformation and distribution. We also employ high-tech personnel and systems responsible for cybersecurity.

The FTC is one of the media industry's most advanced data architectures, and we strive to support individual and collective innovation for all our tech team members across the country and around the world.

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SUSTAINABILITY ACCOUNTING STANDARDS BOARD DISCLOSURES

This index references the Fox Corporation information pertaining to standards applicable to companies classified by the Sustainability Accounting Standards Board (SASB) in the Media & Entertainment industry, as per SASB's Sustainable Industry Classification System®.

TOPIC	ACCOUNTING METRIC	CODE	FOX CORPORATION DISCLOSURES
MEDIA PLURALISM	Percentage of gender and racial/ethnic group representation for (1) management, (2) professionals, and (3) all other employees	SV-ME-260a.1	We disclose information on the gender and racial/ethnic composition of our workforce, and examples of advancing diversity and inclusion at FOX, in the "People Forward" section of this report on page 23. Please also see the data contained in our 2021 EEO-1 report, which is posted on foxcorporation.com.
	Description of policies and procedures for ensuring pluralism in news media content	SV-ME-260a.2	As an important source of news, information, analysis and media, we recognize our responsibility to build a culture of trust, integrity and ethical behavior. Read more in the "Editorial Guidelines and Broadcast Standards" section of this report on pages 41-42.
JOURNALISM INTEGRITY & SPONSORSHIP IDENTIFICATION	Total amount of monetary losses as a result of legal proceedings associated with libel or slander	SV-ME-270a.1	We disclose material legal proceedings in annual and quarterly reports filed with the SEC.
	Revenue from embedded advertising	SV-ME-270a.2	This information is not part of our public reporting.
	Description of approach for ensuring journalistic integrity of news programming related to: (1) truthfulness, accuracy, objectivity, fairness, and accountability, (2) independence of content and/or transparency of potential bias, and (3) protection of privacy and limitation of harm	SV-ME-270a.3	As an important source of news, information, analysis and media, we recognize our responsibility to build a culture of trust, integrity and ethical behavior. Read more in the "Editorial Guidelines and Broadcast Standards" section of this report on pages 41-42.
INTELLECTUAL PROPERTY PROTECTION & MEDIA PIRACY	Description of approach for ensuring intellectual property (IP) protection	SV-ME-520a.1	We always engage in fair competition, protect our intellectual property and respect the intellectual property and proprietary information of others. Read more in the "Editorial Guidelines and Broadcast Standards" section of this report on pages 41-42.

TOPIC	ACTIVITY METRIC	CODE	FOX CORPORATION DISCLOSURES
RECIPIENTS OF MEDIA	(1) Total recipients of media, (2) the number of households reached by broadcast TV, (3) subscribers to cable networks, and (4) circulation for magazines and newspapers	SV-ME-000.A	Please refer to pp. 1-12 of the Fox Corporation Annual Report on Form 10-K for the fiscal year ended June 30, 2022 ("Fiscal 2022") for information regarding the reach of our broadcast and cable networks, television stations and other properties, including: • The FOX Network delivers primetime programming to 208 local market affiliates, including 18 stations owned and operated by the Company, covering approximately 99.9% of all U.S. television households, according to The Nielsen Company ("Nielsen"). • FOX Television Stations owns and operates 29 full power broadcast television stations, which deliver broadcast network content, local news and syndicated programming to viewers in 18 local markets. These include stations located in 14 of the top 15 largest Nielsen-designated market areas ("DMAs") and two stations (referred to as duopolies) in each of 11 DMAs, including the three largest DMAs (New York, Los Angeles and Chicago). Collectively, the stations reach over 38% of the U.S. television households in these 18 DMAs as of January 2022, according to Nielsen. • Our cable networks and the number of subscribers to each network as of June 30, 2022 as estimated by Nielsen include: FOX News (75 million), FOX Business (72 million), FS1 (74 million), FS2 (55 million), The Big Ten Network (50 million) and FOX Deportes (15 million). • The ubiquitous availability of TUBI, our advertising-supported video on demand service, both online and through its app provides broad distribution of films, episodic television programming and live local and national news content. TUBI carries nearly 100 local station feeds (including feeds of our owned and operated stations), covering 50 DMAs and 24 of the top 25 markets.
MEDIA PRODUCTIONS AND PUBLICATIONS	Total number of media productions and publications produced	SV-ME-000.B	Please refer to pp. 1-12 of the Fiscal 2022 Form 10-K for a discussion of our programming and other content, including the following: • The approximate number of hours of local news FOX Television Stations produce weekly • The approximate number of hours of primetime programming the FOX Network delivers weekly • The number of programs and local station feeds offered by Tubi

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