

FOX
FORWARD
CORPORATE
SOCIAL
RESPONSIBILITY
REPORT | 2025



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INTRODUCTION

LETTER FROM OUR
EXECUTIVE CHAIR AND CEO

Through the development and expansion of FOX Forward—our company-wide philanthropic initiative, Fox Corporation continues to deepen its commitment to corporate stewardship and community impact. In addition to our investment of resources, FOX maintains an ongoing commitment to show up in the communities where our employees work and live, to provide assistance where it is needed most. Supporting our communities through meaningful partnerships and volunteer efforts is a reflection of our people and our culture.

Over the past year, FOX Forward again focused on our two primary pillars: supporting veterans and active-duty military members; and enhancing educational access for under-resourced students. The FOX team engaged in these efforts not just with dollars, but with time, talent and through strategic collaborations amplified across our media platforms.

FOX brought these values to life in various ways in conjunction with our presentation of Super Bowl LIX in New Orleans. This included an extended commitment to the Boys & Girls Clubs of Metro Louisiana (BGCMLA) to modernize its New Orleans tech center, upgrade technology and equipment for 1,500 youth and expand workforce readiness programs.

To empower Louisiana's youth well beyond Super Bowl Sunday, FOX also established three multi-year scholarship programs open to students across BGCMLA:

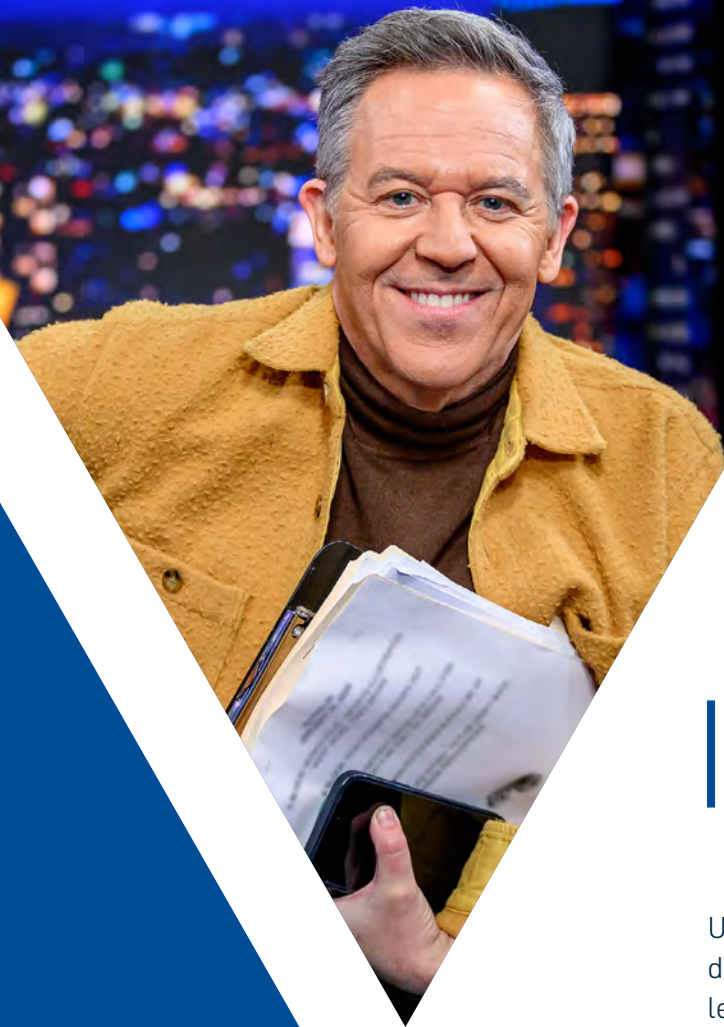
- FOX Forward Military Youth Scholarship
- FOX Forward Boys & Girls Clubs of Metro Louisiana Scholarship
- FOX Sports Super Bowl LIX Scholarship

FOX has also been a longstanding partner of the American Red Cross, coming to the aid of our fellow Americans when the worst disasters occur. Over the last year, we partnered with the Red Cross in the wake of Hurricanes Helene and Milton as well as the Los Angeles wildfires to provide immediate support and relief to those impacted, including some of our own team members. Through the combined contributions of FOX, its employees and viewers, the Red Cross received over \$15.5 million to help those affected by these hurricanes and wildfires meet basic needs and begin rebuilding. We know that the effects of these events are long lasting, and FOX remains committed to supporting these neighborhoods and our colleagues throughout their recovery.

These FOX Forward initiatives don't just benefit the communities we serve—they inspire our team. Time and again, our employees share their pride in being part of a company that acts and leads with purpose. Participation is high, and so is our enthusiasm for continuing to improve the communities in which we live and do business. This is what makes FOX special.

Looking ahead, we remain steadfast in our mission to be a company where purpose and performance go hand in hand. Through FOX Forward, through our people and across the platforms we steward, we are committed to making a positive difference.

LACHLAN MURDOCH
Executive Chair and CEO, Fox Corporation



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ABOUT FOX

Under the FOX banner, we produce and distribute content through some of the world's leading and most valued brands, including FOX News Media, FOX Sports, Tubi Media Group, FOX Entertainment and FOX Television Stations. We empower creators to imagine and develop culturally significant content, while building an organization that thrives on creative ideas, operational expertise and strategic thinking.

We have long been a leader in news, sports and entertainment programming, achieving strong revenue growth and profitability in a complex industry environment over the past several years. FOX will continue to invest across our businesses, allocate resources toward investments in higher growth initiatives and take advantage of strategic opportunities across the range of the media categories in which we operate.

FOX News Media

FOX News Media operates the FOX News Channel (FNC), FOX Business Network (FBN), FOX News Digital, FOX News Audio, FOX News Books, the direct-to-consumer streaming services FOX Nation and FOX News International and the free ad-supported television service FOX Weather. Currently the number one network in all of cable, FNC has also been the most-watched television news channel for more than 23 years, while FBN is the top business channel on cable. FOX News Media reaches nearly 200 million people each month.



FOX Sports

FOX Sports is the umbrella entity representing Fox Corporation's wide array of multi-platform U.S.-based sports assets. Built with brands capable of reaching more than 100 million viewers in a single weekend, the business has ownership and interests in linear television networks, digital and mobile programming, broadband platforms, multiple websites, joint-venture businesses and several licensing relationships. FOX Sports includes the sports television arm of the FOX Network; FS1, FS2, FOX Soccer Plus and FOX Deportes. FOX Sports' digital properties include FOXSports.com and the FOX Sports App, which provides live streaming video of FOX Sports content, instant scores, stats and alerts to iOS and Android devices. Also included in FOX Sports' portfolio are FOX's interests in joint-venture businesses Big Ten Network and the UFL and a licensing agreement that established the FOX Sports Radio Network.



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Tubi Media Group

Tubi Media Group is the home of FOX's digital businesses and streaming services, including Tubi, FOX One, Red Seat Ventures, AdRise and Credible. The group is tasked with overseeing FOX's digital growth strategy and oversees the operation of FOX's core platforms and systems, product engineering teams, research and development and the Office of the CTO.

FOX Entertainment

With a legacy spanning nearly 40 years, FOX Entertainment is one of the world's most recognizable media brands and a prolific content producer across its iconic broadcast network and both owned and third-party platforms worldwide. Known for its independent, innovative spirit and provocative, groundbreaking storytelling, the company includes three key business units: FOX Television Network, FOX Entertainment Studios and worldwide content sales and licensing unit FOX Entertainment Global.

While maintaining its leadership in linear television with an exceptional slate of original series, FOX Entertainment is growing its portfolio of studio engines, business operations and library of owned original content.



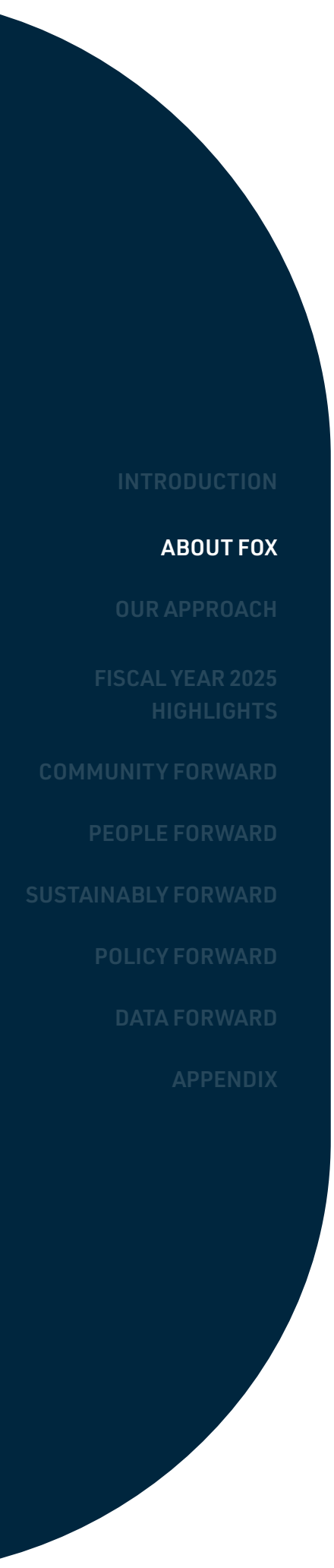
To date, the FOX Entertainment Studios division includes its in-house unscripted studio; scripted content; animation studio Bento Box Entertainment; entertainment platform TMZ; independent film label Tideline Entertainment; and Studio Ramsay Global in partnership with iconic chef Gordon Ramsay. In addition to creating content for FOX-owned platforms, FOX Entertainment Studios' growing global roster of third-party partners includes Disney, Hulu, Warner Bros., Sony Pictures Television, Prime Video, Netflix, Apple TV+, Hallmark, Lifetime and TelevisaUnivision, among many others.



FOX Television Stations

FOX Television Stations owns and operates 29 full power broadcast television stations in the U.S. These include stations located in 14 of the top 15 largest designated market areas (DMAs), and duopolies in 11 DMAs, including the three largest DMAs (New York, Los Angeles and Chicago). Of these stations, 18 are affiliated with the FOX Network. In addition to distributing sports, entertainment and syndicated content, our television stations collectively produce over 1,350 hours of local news every week. These stations leverage viewer, distributor and advertiser demand for the FOX Network's national content.





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**BOARD OF DIRECTORS AND COMMITTEE
ACTIVITY/FORWARD-LOOKING STATEMENTS**

Our Board of Directors (or Board) plays an active role in developing our overall business and risk management strategies, including with respect to corporate social responsibility.

The Nominating and Corporate Governance Committee of the Board oversees (1) the Company’s efforts on sustainability and corporate social responsibility and related risks and provides guidance to the Board on these matters and (2) the Company’s business practice and corporate value of zero tolerance for sexual harassment, race discrimination and all other forms of discrimination.

The Compensation Committee of the Board (1) reviews the Company’s compensation policies and practices applicable to all employees to determine whether they create risk-taking incentives that are reasonably likely to have a material adverse impact on the Company and (2) assists the Board, as necessary, in reviewing and assessing the Company’s strategies and policies related to human capital management.

The Audit Committee of the Board (1) oversees the Company’s policies and practices with respect to risk assessment and risk management, including with respect to cybersecurity and the use of artificial intelligence, (2) oversees procedures to evaluate alleged violations of the FOX Standards of Business Conduct and (3) reviews the content and operation of the Company’s ethics and compliance program, as well as any legal or regulatory matter that could have a significant impact on the Company’s financial statements.

The Company’s management team executes, monitors and adjusts corporate responsibility efforts consistent with our core values to best serve the interests of the Company and our stakeholders.

**DISCLAIMER AND CAUTIONARY STATEMENT REGARDING
FORWARD-LOOKING STATEMENTS**

Certain statements in this report may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as “may,” “will,” “anticipate,” “expect,” “intend,” “believe,” “estimate,” “committed,” “desire,” “seek,” “look to”, “plan” and similar expressions are used to identify these forward- looking statements. These statements are based on management’s current expectations and beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements in this report due to changes in economic, business, competitive, technological, strategic and/or regulatory factors, other factors affecting the operation of the business of Fox Corporation, the achievement of the goals, targets and commitments and the implementation or continuation of the programs described in this report. More detailed information about risk factors affecting Fox Corporation is contained in the documents Fox Corporation has filed with or furnished to the Securities and Exchange Commission, including its Annual Report on Form 10-K.

Statements in this report speak only as of the date they were made, and Fox Corporation undertakes no duty to update or release any revisions to any forward-looking statement made in this report or to report any events or circumstances after the date of this report or to reflect the occurrence of unanticipated events or to conform such statements to actual results or changes in Fox Corporation’s expectations, except as required by law.

In addition, the policy statements discussed in this report are statements of general policy and procedures that apply to Fox Corporation’s business. It is possible that specific circumstances in Fox Corporation’s operations may differ from those described.

Certain information contained in this report relating to any environmental, social and governance goals, targets, intentions or expectations is subject to change, and no assurance can be given that such goals, targets, intentions or expectations will be met. Similarly, there can be no assurance that Fox Corporation’s environmental, social and governance policies and procedures as described in this report will continue; such policies and procedures could change, even materially. Fox Corporation is permitted to determine in its discretion that it is not feasible or practical to implement or complete certain of its initiatives, policies and procedures based on cost, timing or other considerations. Further, the receipt of any awards by Fox Corporation is no assurance that Fox Corporation’s business objectives, including its environmental, social and governance- or sustainability-related objectives, have been achieved or successful.

Any statistics and metrics provided herein relating to environmental, social and governance matters are estimates and/or may be based on estimates or assumptions, which may be inaccurate, or developing standards and methodologies. The accuracy of such statistics and metrics is therefore subject to variance.

Certain information contained in this report has been obtained from third parties, and in certain cases has not been updated through the date hereof. While these third-party sources are believed to be reliable, Fox Corporation makes no representation or warranty, express or implied, with respect to the accuracy, fairness, reasonableness or completeness of any of the information contained herein and expressly disclaims any responsibility or liability therefor.

The inclusion of information or the absence of information in this report should not be construed to represent the belief of Fox Corporation regarding the materiality or financial impact of that information. For a discussion of information that is material to Fox Corporation, please see the documents Fox Corporation has filed with or furnished to the Securities and Exchange Commission, including its Annual Report on Form 10-K.

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ARIZONA

- **PHOENIX**
KSAZ-TV
KUTP-TV
- **TEMPE**
FOX Technology Center

CALIFORNIA

- **LOS ANGELES**
KTTV-TV
KCOP-TV
Fox Corporation Offices
FOX Deportes
FOX Entertainment
FOX News Los Angeles Bureau
FOX Sports Headquarters
FOX Studio Lot
FOX Television Stations
Tubi Media Group
- **SAN FRANCISCO**
KTVU-TV
KICU-TV
FOX News San Francisco Bureau

COLORADO

- **DENVER**
FOX News Denver Bureau

FLORIDA

- **GAINESVILLE**
WOGX-TV
- **MIAMI**
FOX News Miami Bureau
- **ORLANDO**
WOFL-TV
WRBW-TV
- **TAMPA**
WTVT-TV

GEORGIA

- **ATLANTA**
WAGA-TV
FOX News Atlanta Bureau

ILLINOIS

- **CHICAGO**
WFLD-TV
WPWR-TV
FOX News Chicago Bureau
Big Ten Network

MASSACHUSETTS

- **BOSTON**
FOX News Boston Bureau

MICHIGAN

- **DETROIT**
WJBK-TV

MINNESOTA

- **MINNEAPOLIS-ST. PAUL**
KMSP-TV
WFTC-TV

NEW JERSEY

- **SECAUCUS**
WWOR-TV

NEW YORK

- **NEW YORK**
WNYW-TV
Fox Corporation Offices
FOX News Media Headquarters

NORTH CAROLINA

- **CHARLOTTE**
FOX Sports Charlotte

PENNSYLVANIA

- **PHILADELPHIA**
WTXF-TV

TEXAS

- **AUSTIN**
KTBC-TV
- **DALLAS**
KDFW-TV
KDFI-TV
FOX News Dallas Bureau
- **HOUSTON**
KRIV-TV
KTXH-TV

WASHINGTON, DC

- **WASHINGTON, DC**
WTTG-TV
WDCA-TV
FOX News DC Bureau

WASHINGTON STATE

- **SEATTLE**
KCPQ-TV
KZJO-TV
FOX News Seattle Bureau

WISCONSIN

- **MILWAUKEE**
WITI-TV

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OUR APPROACH

Fox Corporation continually endeavors to create a positive impact in the communities we serve and to conduct our business in a sustainable and responsible manner.

We strive to leverage our full portfolio of assets to create the greatest impact, while also finding ways to maximize employee engagement through our core pillars: supporting veterans and active-duty military members; and providing resources and opportunities for students and teachers in underserved areas. We partner with trusted, leading nonprofit organizations committed to serving the areas closest to our homes and our hearts, with a particular focus where we have our largest footprints — Los Angeles and New York City.

This Corporate Social Responsibility Report provides an annual summary of our approach to corporate giving as well as our environmental, social and governance activities, which have earned us strong ratings from leading environmental, social and governance assessors. Our environmental efforts, data security investments and expanding employee resources have positioned FOX as a leader in sustainability. At FOX, we approach sustainability with the same clarity that defines our programming and our purpose: focus, action and measurable impact.

Additionally, this report addresses and is guided by the Sustainability Accounting Standards Board (SASB) standard relevant to our business.

This report describes our activities during the fiscal year ended June 30, 2025 (FY2025), except as otherwise noted. Calendar years (CY) are marked as such or written in a four-digit format.

VETERANS & ACTIVE-DUTY MILITARY

FOX has long been a vocal and active advocate for the veteran and active-duty military community, as well as for the caregivers and service organizations that support them. In addition to our work with U.S.VETS, Tunnel to Towers, the Elizabeth Dole Foundation, Purple Heart Homes and more, our employees, our networks and our audiences consistently rally to support and show our gratitude to members of our armed services across the country and around the world.

EDUCATIONAL RESOURCES

FOX supports the education and creative development of the next generation of storytellers and leaders. In bringing the depth of our creative expertise as well as the resources of FOX into the classroom through our FOX For Students initiatives, we are able to create opportunities for students to discover new career paths, explore their passions and define their voices. While we look to encourage an enthusiasm for storytelling and a curiosity about their world at large, we are also aware that many students struggle to have their basic needs met to facilitate their learning. FOX is committed to filling those gaps for families in need in our community.

SERVING OUR COMMUNITY

FOX continues to demonstrate its commitment to the well-being of our neighbors, local youth, residents, small businesses and community organizations through outreach efforts that span coast to coast from our business headquarters to the communities served by our 29 owned and operated FOX stations. The FOX Studio Lot, renowned for its distinguished legacy, continues to be a vital institution in the Los Angeles landscape. This iconic venue has played host to countless numbers of FOX's creative minds and industry professionals who have contributed to both its culture and the enrichment of the local community.

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FISCAL YEAR 2025 HIGHLIGHTS



PEOPLE FORWARD

FOX's Learning and Development team hosted over 250 training events for 8,800+ attendees, including Premiere: Management Development Program and True North: Leadership Development Experience.

258 **TOTAL EVENTS**

8,863 **TOTAL ATTENDEES**

170+ **AVERAGE ATTENDEES
PER WEEK**



COMMUNITY FORWARD

\$5+ **MILLION IN
COMMUNITY SUPPORT**

FOX enriched communities across the U.S. via donations to nonprofits including Angel City Sports, New York Cares and Downtown Women's Center.

\$1.2+ **MILLION IN RESOURCES
FOR STUDENTS**

Through initiatives with the Roybal Film and Television Magnet, Pat Tillman Veterans Center and the Boys and Girls Clubs of Metro Louisiana, FOX delivered over \$1.2 million in resources and support to students across the country.

\$2.2+ **MILLION IN SUPPORT
OF VETERANS AND
ACTIVE-DUTY MILITARY**

FOX supports our veterans and active-duty military and their families through organizations including U.S.VETS, the USO, the Independence Fund and Purple Heart Homes.

400,000 **POUNDS OF
FOOD DONATED**

FOX supported communities experiencing food insecurity through multiple organizations such as Food Bank For New York City, Greater Chicago Food Depository and the Los Angeles Regional Food Bank.

1.2
FOX informs and educates our viewers on topics including adult mental health, ending hunger and emergency preparedness. In partnership with the Ad Council and other nonprofit partners, across all platforms, FOX donated media resulted in over 1.2 billion impressions.



SUSTAINABLY FORWARD

1,379.90
TONS RECYCLED

In CY2024, FOX recycled over 1,379 tons of various materials including wood, plastics, metal and construction waste.

301.24
TONS COMPOSTED

In CY2024, FOX composted over 301 tons of organic material from food and green waste.

1,687.45
**TONS TOTAL
DIVERTED**

In CY2024, FOX achieved a waste diversion rate of 42% compared to 29% in the previous year.

292
**METRIC TONS OF CO2e
EMISSIONS AVOIDED**

In FY2024, our on-site solar panels generated 1,206 MWh of electricity which avoided approximately 292 metric tons of CO2e.



DATA FORWARD

Our audiences welcome us into their homes and their lives through our content. We protect that relationship by handling personal information responsibly and with care.

FOX uses commercially reasonable administrative, technical, personnel and physical measures designed to safeguard information in its possession against loss, theft and unauthorized use, disclosure or modification.



POLICY FORWARD

All FOX employees are required to read our Standards of Business Conduct and acknowledge that they have done so. At least once annually, there is a Standards of Business Conduct training.

The core values of our entire business—free press, free speech and free expression—reflect our commitment to the people's right to know, to be informed and to participate in the marketplace of ideas.

FOX's Standards of Business Conduct, Employee Handbook and Standards & Practices Program Manual confirm our position and expectations regarding editorial independence and broadcast standards.

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COMMUNITY FORWARD



GIVING FOR GOOD

FOX is dedicated to supporting causes that are important to our organization, employees and viewers through our corporate social responsibility program, **FOX Forward**. Our efforts aim to make a positive impact within our local communities, reflecting our commitment to making a difference.

Our contributions have focused on our main pillars: serving our veteran and active military communities and enhancing educational access for underserved students, along with utilizing our resources to support those affected by disasters. Some of our efforts included:

- Investing more than \$400,000 in the Boys & Girls Clubs of Metro Louisiana to establish a state-of-the-art technology center, enhance life and workforce readiness programming and fund three multi-year student scholarships following Super Bowl LIX on FOX.
- Renewing our Founding Partner commitment to the Roybal Film and Television Magnet program, piloting the FOX Roybal Student Fellowship Summer Program and funding new film equipment for the Motion Picture Technical High School.

- Funding over 20 service initiatives for nonprofit partners including the Elizabeth Dole Foundation, USO, U.S.VETS and the VA of Greater Los Angeles in support of our nation's veterans.
- Activating viewers across the U.S. in response to natural disasters, resulting in over \$15.5 million in donations to the American Red Cross.

The **FOX Giving** program offers eligible employees a combination of dollar-for-dollar matching and volunteer donation rewards up to \$1,000 per fiscal year when donating to verified nonprofits.

In FY2025, FOX Giving exceeded \$1.6 million through company matches and employee donations, supporting over 1,400 organizations.

Beginning on Giving Tuesday, the annual FOX Giving Holiday Campaign provided more than \$600,000 in company and employee contributions to organizations including Toys for Tots, the American Cancer Society, New York Cares and more.



I really appreciate the one-to-one donation matching program. It makes a huge difference for nonprofit organizations that run entirely on community support."

- New York-based FOX News Media employee

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FOX VOLUNTEER SPOTLIGHT

At FOX, we believe that true impact extends beyond our screens and into the heart of our communities. We are incredibly proud of our employees' dedication to making a positive difference, and we are committed to fostering a culture where giving back is not just encouraged but celebrated.

VOLUNTEERING BY THE NUMBERS:

5,000+ VOLUNTEER HOURS

25+ FOX LED VOLUNTEER EVENTS

80+ CAUSES SUPPORTED

Matthew, FOX Sports, volunteers with Blue Star Ranch, providing equine therapy for veterans with post-traumatic stress disorder. With his daughter, he prepares the horses for the sessions. He appreciates FOX Giving's donation matching, noting, *"It's amazing to see FOX support causes that are meaningful to employees."*



Parth, from FOX Entertainment, volunteers with Angel City Sports (ACS), which offers year-round sports opportunities for children, adults and veterans with physical disabilities or visual impairments. He first got involved with ACS in 2021. Since then, he's participated in adaptive volleyball clinics and most recently helped run the first adaptive pickleball clinic featured in the 2025 ACS City Games. Parth takes advantage of our volunteer reward program: *"I make sure to log my volunteer hours after every event. It feels good that there's a monetary benefit to the organizations as well."*



FOX News Media team member **Dan** volunteers with the South Orange Rescue Squad, providing free 911 emergency medical care. He started in high school, and now his daughter is in the same program. Dan values the 1:1 donation matching: *"It makes a huge difference for organizations like ours."* He highlighted how FOX Giving helped his team hit fundraising goals for the NYC Half Marathon.



Panhia, FOX Television Stations, is another employee making a difference in her community. Panhia volunteers with several student-focused organizations including the Upper Midwest Chapter of the National Academy of Television Arts and Sciences, the Student Television Network and the Emma Bowen Foundation. These organizations aim to help students from middle school, high school and college get their start in the world of media. As a volunteer, Panhia acts as a mentor, a Board Member and a Secretary and Silent Auction Chair. Panhia shares, *"I'm a big fan of the FOX Giving program. It makes it so easy to give!"*



Vanessa from the Tubi Media Group, volunteers with the Roberts Volunteer Firefighters Association in her small Montana town. She helps fund equipment and training for the local fire department. Vanessa finds that *"Volunteering helps me give back, connect with my community, and put my skills to use in ways I never imagined."* She also tracks her hours through FOX Giving, directing donations to the firehouse.



FOX FORWARD

IN ACTION | VETERAN AND ACTIVE-DUTY MILITARY SUPPORT INITIATIVES



BY THE NUMBERS:

38,500
meals served to U.S.VETS clients
across the nation

57
veterans housed and supported
for a full year

3.75M
views on FOX Entertainment's
featured #HONORUSVETS
billboard at Times Square

\$230,000+
in viewer donations via the
FOX "Make Camo Your Cause"
microsite

4,700+
camo merchandise sold
through FOX microsites

U.S.VETS

In November 2024, FOX marked its fourth year as the Founding Media Sponsor for U.S.VETS' "Make Camo Your Cause" (MCYC) campaign. Across all FOX platforms, we #HONORUSVETS by driving viewers to Shop Camo, Wear Camo and Share Camo, establishing the camo print as the official symbol of veteran support.

The initiative raises awareness and funds to help U.S.VETS prevent veteran homelessness through housing, mental wellness and career support.

A highlight of the campaign was the second annual Veterans Day 5K on the FOX Studio Lot, hosted by KTTV-LA anchor Marla Tellez and FOX Sports Soccer Analyst Alexi Lalas, which brought together over 450 members of the FOX family, U.S.VETS clients and community partners to champion the mission.

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THE TUNNEL TO TOWERS HOMELESS VETERAN PROGRAM

FOX’s multi-year partnership with the Tunnel to Towers Foundation is helping to end veteran homelessness through the development of "Veterans Village" sites across the country. These communities provide permanent housing and a suite of on-site services, including mental health support, job training and peer-to-peer guidance.

In Houston, a 131-unit village was upgraded to include an adjacent 77-unit property, and a new village of 14 “Comfort Homes”—500-square-foot standalone residences—opened in August 2025. This growth is mirrored nationwide with major projects underway to convert hotels into housing, including villages that will support approximately 92 veterans in Atlanta, 98 in Detroit and 125 in Denver. Further projects are slated for completion in 2026, including a 91-unit village in Buffalo and a large-scale Florida community combining an 85-unit village with 35 Comfort Homes.

Since 2022, the program has successfully moved over 10,000 veterans and 5,000 children out of homelessness. With continued assistance from FOX and other partners, Tunnel to Towers aims to house an additional 7,500 veterans and 4,000 children in 2025 alone.

FOX PAT TILLMAN VETERANS CENTER SCHOLARSHIP

In 2024, the second class of Arizona State University students was awarded the FOX Pat Tillman Veterans Center Scholarship as the lasting impact of FOX Forward’s Super Bowl LVII giveback continues to support the Tempe community.

Each year, two students from the Walter Cronkite School of Journalism and Mass Communication are awarded funds to be used for their tuition, lodging and other needs throughout the school year.

This year’s scholarship recipients are two remarkable student veterans. One, a U.S. Air Force and Air National Guard veteran, is pursuing a master’s degree in Sports Journalism, transitioning her military career into the media sector. The other, a U.S. Navy veteran, is an undergraduate Journalism student with aspirations of returning to his New Mexico hometown to work in newspaper journalism.

THE INDEPENDENCE FUND

In March 2025, FOX partnered with The Independence Fund to sponsor Operation Resilience, an initiative that reunites post-9/11 veterans to prevent suicide, using the power of peer support and shared camaraderie to build resilience and save lives. The unique four-day retreat held in North Carolina reunited 50 veterans from a U.S. Army Parachute Infantry Unit.

Facilitated by a leading expert in the field, the program used workshops and fellowship to help the unit process unresolved war trauma. Surveys confirmed the retreat’s success, showing it provided veterans with crucial emotional resources, increased their resilience and strengthened their accountability to one another.

THEATER OF WAR

In May 2025, Fox Corporation and News UK sponsored Theater of War Productions’ powerful performance of *Ajax* at News UK’s London headquarters. This unique event, part of FOX Forward’s mission to support veterans, aimed to foster vital conversations about the visible and invisible wounds of war.

The production featured professional actors and UK Armed Forces Veterans performing an ancient Greek tragedy. Afterwards, FOX News Channel Senior Correspondent Benjamin Hall participated in a panel discussion, using the play’s themes to destigmatize combat stress and foster understanding between military and civilian communities.



FOX FORWARD

IN ACTION | SUPER BOWL GIVEBACK

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As New Orleans prepared to host Super Bowl LIX, Fox Corporation and FOX Sports teamed up with the Boys & Girls Clubs of Metro Louisiana to create a lasting community legacy that extended far beyond the game.

With a commitment exceeding \$400,000, FOX directly invested in the city's next generation. Benefiting more than 1,500 students, the funding provides upgrades to the organization's New Orleans tech center and launches critical career-readiness programs. This support was especially meaningful for the military-connected teens at Naval Air Station Joint Reserve Base New Orleans, whose mission is to provide a supportive environment for "the fleet, the fighters, and the families." FOX Forward's goal of uplifting military-connected youth aligned directly with that core commitment to the families who serve our nation.

A key part of this investment was making higher education more accessible. The partnership established three new dedicated funds – the FOX Forward Military Youth Scholarship, the FOX Forward Boys & Girls Clubs of Metro Louisiana Scholarship and the FOX Sports Super Bowl LIX Scholarship – turning aspirations into achievable goals for Club youth pursuing credentialing, trade school or higher education. The first scholarships of this multi-year program were awarded in June of 2025.

During Super Bowl week, FOX Sports executives and broadcasters visited the Metro Louisiana Club to celebrate the partnership and host a career panel for teens. It was an investment designed to ensure the excitement of the Super Bowl would echo for years, carried forward in the success and achievements of New Orleans' youth.



FOX FOR STUDENTS

IN ACTION | EDUCATIONAL PATHWAYS

FOX For Students advocates for and aids in the development of educational programs that benefit students and teachers across the nation.

EMPOWERING TOMORROW'S TALENT

As a Founding Sponsor of the Roybal Film and Television Magnet and in conjunction with our FOX For Students initiative, we were proud to launch the inaugural Roybal Youth Summer Fellowship Program in the summer of 2024.

This immersive five-week program embedded students with key teams at FOX Sports, FOX Entertainment, FOX Entertainment Global and FOX Studios. Fellows gained direct, hands-on experience in visual effects, automatic dialogue replacement, script analysis and creative development.

Complementing their team placements, the FOX Studio Lot Production Services team led extensive workshops offering a behind-the-scenes look at large-scale studio operations including stage management, wardrobe, grip and post-production sound.

FOX For Students also provided new camera equipment for Roybal's newest school, Motion Picture Technical High School in Queens, New York City. Their mission is to provide a transformative, creative Career and Technical Education experience, offering opportunities for all to excel in dynamic "below-the-line" production careers across the film, television, broadcast and advertising industries.

BOOSTING RESOURCES FOR STUDENTS AND TEACHERS

KIDS IN NEED FOUNDATION

The 2024-25 school year marked FOX For Students' fourth year supporting the Kids in Need Foundation (KINF), an organization whose goal is to create equitable learning environments for teachers and students in under-resourced communities. Through the program, FOX provided 100 'Supply A Teacher' kits filled with supplies for a year of classroom learning.

Additionally, 50 teachers from across the U.S. were provided with surprise \$1,000 grants for use on special projects and field trips. FOX 5's *Good Day New York* surprised teachers from New York City's Central Park East High School with news of the grants. The school's principal shared, "We are excited that Kids in Need Foundation and FOX are supporting our teachers – they spend a lot of their time and their own resources ensuring students have the supplies they need to be successful and focus on learning."

FOX employees also supported KINF during the back-to-school season by fulfilling KINF's teacher Amazon wish lists and through an internal double-match fundraising campaign.

ARTS EDUCATION & COMMUNITY ENRICHMENT

FOX For Students continued its partnership with the Los Angeles Unified School District during the 2024-25 school year, enriching the lives of over 5,500 elementary, middle and high school students through the funding of musical productions, visual arts and media programs, theater and performing arts, community art showcases and more.

FOX's support for the arts provides a comprehensive pathway for student development, beginning with hands-on visual arts instruction in elementary school. This foundation allows students to participate in full-scale musical productions and robust school theater programs. As they progress, students can join specialized media and communications magnets to develop modern creative skills. Ultimately, FOX's funding sustains large-scale performing arts academies and enables community-wide showcases where students from all disciplines can share their talents.

FOX remains dedicated to supporting the youth of Los Angeles by contributing to local baseball associations, improving community and recreation centers and providing resources such as jerseys, sports equipment and backpacks. This commitment is rooted in the understanding that youth sports—alongside education and the arts—play a crucial role in fostering teamwork, discipline and well-being. This year, over 2,100 student athletes and summer campers have benefited from these initiatives.



FOX FORWARD

IN ACTION | DISASTER & CRISIS RELIEF EFFORTS

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AMERICAN RED CROSS

During FY2025, more than \$15.5 million was collectively donated by FOX, its employees and viewers to the American Red Cross' disaster relief efforts to aid communities across the nation, including those impacted by Hurricanes Helene and Milton and the California wildfires. Through call-to-action campaigns spanning our news, sports and entertainment platforms, the power of FOX's reach was seen in the magnitude of response and support.



HURRICANE RELIEF EFFORTS

Hurricane Helene and Hurricane Milton devastated residents across 10 states including communities in Florida, Georgia, Tennessee, North Carolina and South Carolina.

In the hurricanes' disastrous wake, Red Cross teams provided food, shelter and safety to 400,000 people who needed recovery services.

FOX quickly activated the power of its networks, resulting in over \$9.6 million in donations by FOX viewers.

CALIFORNIA WILDFIRE RELIEF EFFORTS

In response to the devastating Los Angeles wildfires, FOX quickly activated the FOX Red Cross donation microsite which ran across all FOX platforms, prompting viewers to answer the call to action with over \$4.3 million in donations.

This funding mobilized volunteers and employees as they worked around the clock to provide safe shelter, warm meals, essential supplies, sorely needed emotional support and more to aid heartbroken residents.



American
Red Cross

HURRICANE AND WILDFIRE RELIEF EFFORTS:

1 MILLION+
community members
provided with relief

\$13.9 MILLION
FOX microsite viewer donations

\$1.8 MILLION+
FOX Forward & Employee
Giving Campaign



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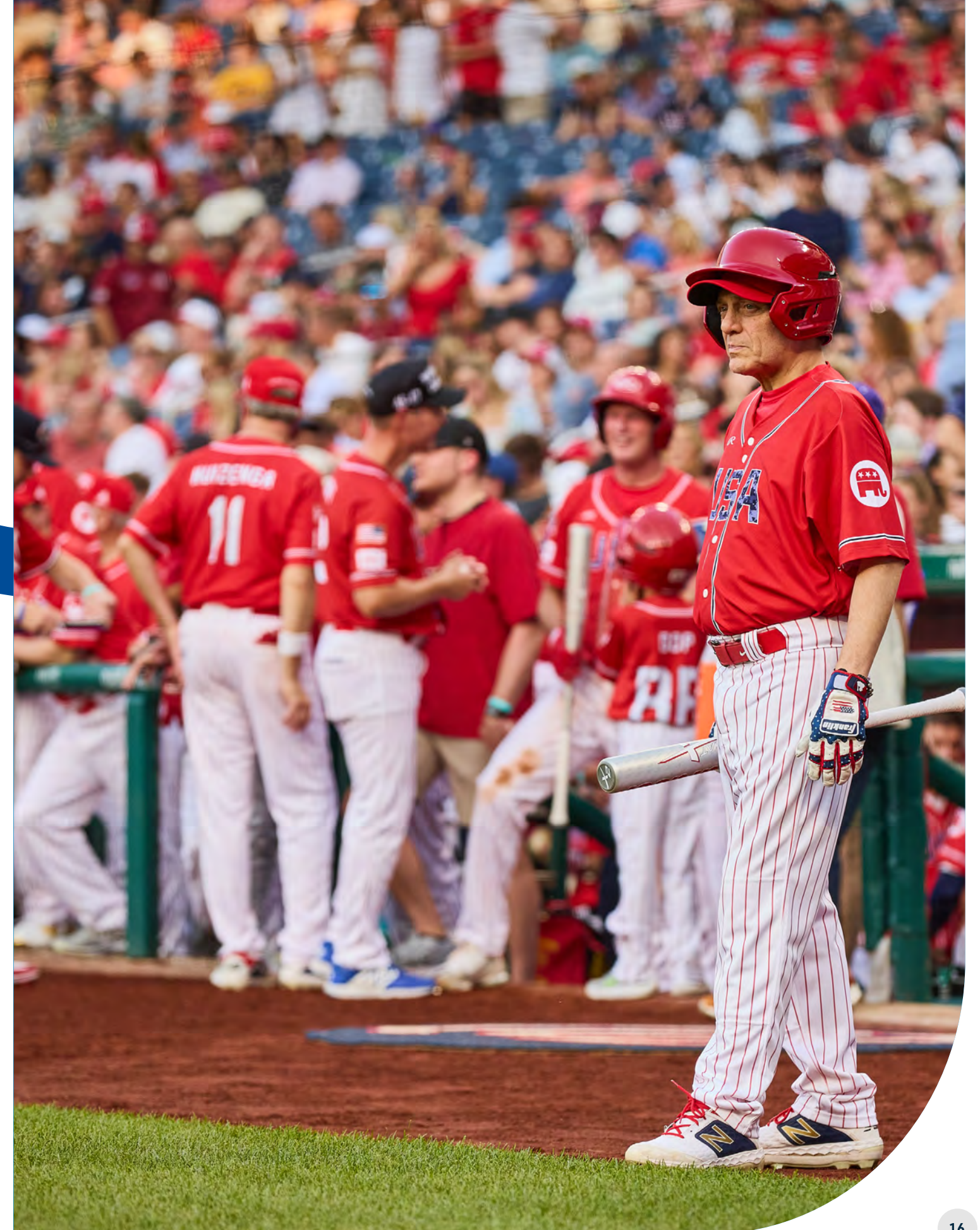
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BEYOND THE AISLE: CONGRESSIONAL ATHLETICS FOR COMMUNITY CAUSES

In 2025, the Congressional Baseball Game for Charity continued its bipartisan tradition, attracting 31,000 attendees and raising a record \$2.8 million. Airing on FS1 and produced by FOX Sports, the game's charitable mission was further highlighted by donated promotional airtime on FOX News and FOX 5 Washington, D.C. Funds benefited organizations like the Boys & Girls Club of Greater Washington, Make-A-Wish and the U.S. Capitol Police Memorial Fund.

Beyond the diamond, FOX further amplified its dedication to community engagement by strengthening its support for the Congressional Soccer Match. This bipartisan event, celebrating soccer's power since 2013, saw FOX sponsor the game, host a reception and donate promotional airtime on FOX 5 Washington, D.C., and FOX Local. FOX Sports talent also played in the match. Proceeds directly benefited the U.S. Soccer Foundation, funding play spaces and soccer programs for under-resourced children.



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GIVING AND IMPACT

| FOX NEWS MEDIA

FOX News Media (FNM) is dedicated to making a difference in the communities it serves. FNM supports the causes its viewers and employees value and champions volunteerism within its teams.

DELIVERING HOLIDAY CHEER TO FIRST RESPONDER FAMILIES

During the 2024 holiday season, FNM supported the First Responders Children's Foundation (FRCF) in bringing joy to children who have lost a parent in the line of duty. Through the foundation's 'Toy Express' drive, FOX employees purchased and wrapped over 1,000 gifts. The season's spirit of giving came to life at the annual All-American Tree Lighting ceremony at FOX Square in New York City, where gifts were presented to FRCF families. In a powerful display of community support, FOX News viewers also answered the call, generously donating directly to the foundation to further its vital mission.

COMMEMORATING 9/11 HEROES

FOX News Media recognizes the anniversary of 9/11 through initiatives benefiting organizations that provide aid and resources for first responders, injured veterans and their families. Once again, FNM's "Team FOX Fleet," along with the Fox Corporation team, participated in the 9th Annual 2025 Tunnel to Towers Foundation Tower Climb NYC at the Freedom Tower. The event celebrates the lives and sacrifice of all 9/11 heroes.

The FOX team successfully completed the 104-floor climb, raising over \$19,000 for this important cause.

HONORING EVERYDAY PATRIOTS

At the sixth annual Patriot Awards in New York, FOX Nation honored America's everyday citizens in a ceremony hosted by Sean Hannity. The event, designed to unite Americans behind a love of country, commemorated individuals who have gone above and beyond in service.

The ceremony celebrated heroes across nine categories, highlighting profound sacrifice and heartwarming service. The "T2T Stephen Siller Back the Blue Award" was posthumously presented to fallen NYPD Officer Jonathan Diller and accepted by his wife, Stephanie. In another touching moment, Paws of War received the "Service to Veterans Award," which featured a surprise on-stage reunion between a soldier and the dog he rescued overseas.

POWERING THE NEXT GENERATION OF WEATHER EXPERTS

The partnership between FOX Weather and Mississippi State University (MSU) continues to launch the careers of aspiring meteorologists, with an award-winning member of the National Weather Association and the American Meteorological Society named in 2025 as its fourth annual scholarship recipient. As part of the program, the student will be mentored by FOX Weather meteorologist Steve Bender and will intern with the network beginning in 2026.

The FOX Weather-MSU scholarship provides top meteorology students with financial aid, a FOX Weather internship and professional mentorship. This partnership creates a proven pipeline for the industry. As its inaugural scholar, Haley Meier joined FOX Weather as an on-air meteorologist immediately after graduation.



CELEBRATING EMPLOYEE DEDICATION AND IMPACT

The annual tradition of spotlighting FNM employees continues, as employees were celebrated for their outstanding contributions with the FOX News Media Spotlight Awards. The honor is especially important as Spotlight Award winners are nominated by their colleagues. FOX News Media executives received 342 nominations, and 185 different employees and departments were recognized across FOX News Media platforms.

From the Unsung Hero Award to the Community Service Award, winners were recognized for their exceptional dedication, creativity and compassion, and driving impactful results for the business while simultaneously uplifting the company culture and serving the wider community.

| FOX SPORTS

Through FOX Sports’ long-standing community impact program, **FOX Sports Supports**, the company continues to invest in efforts that harness the power of sport to create and advance fighting chances for underserved youth and our military heroes.

**SUPER BOWL LIX:
A LEGACY FOR LOUISIANA STUDENTS**

Aligning with Super Bowl LIX, FOX Sports and Fox Corporation partnered with Boys & Girls Clubs of Metro Louisiana (BGCMLA) via the FOX Forward and FOX Sports Gamechanger Fund initiatives. This collaboration delivered more than \$400,000 to support youth development and workforce readiness programs across BGCMLA’s 10 statewide Clubs. The efforts focused on the life and workforce preparation needs of both civilian and U.S. military-connected youth. A key component was refurbishing the organization’s New Orleans tech center, replacing outdated laptops and overhauling wireless systems to benefit 1,500 young people.

During Super Bowl week, FOX Sports CEO Eric Shanks and FOX NFL personalities Howie Long, Rob Gronkowski, Mark Sanchez and Kristina Pink presented a legacy grant to BGCMLA and unveiled new laptops inside their refurbished tech center.

Additionally, FOX Sports collaborated with nonprofit partner Sports Biz Careers to host “Careers in Sports Media: Super Bowl LIX Edition.” This immersive educational event, designed for college students interested in sports media careers, promoted professional development and networking. It attracted registrations from an inclusive group of students from more than 200 colleges nationwide. The program featured a panel with FOX NFL Sunday Host Curt Menefee, Lead NFL Reporter Tom Rinaldi and FOX NFL Kickoff Director Courtney Stockmal, who shared their career journeys and offered industry guidance.

**BEYOND THE TRACK: INDIANAPOLIS VETERANS
RECEIVE LIFE-CHANGING HOME REPAIRS**

Ahead of its inaugural presentation of the Indianapolis 500, FOX Sports teamed up with nonprofit partner Purple Heart Homes to support U.S. veterans in the local community. Through grants from the FOX Sports Gamechanger Fund and Fox Corporation’s FOX Forward program, Indianapolis veterans received transformative home renovations. These included roof and floor replacements, bathroom overhauls, structural repairs and barrier-free upgrades, enabling them to age in place safely and independently.

In recognition, the City of Indianapolis proclaimed the week preceding the Indianapolis 500 as “Purple Heart Homes & Partners Veteran Impact Week.” This commended the collaborative efforts of FOX Sports, Fox Corporation and Purple Heart Homes in serving the city’s veteran community and highlighted the importance of safe housing for veterans.



**CHAMPIONING ADAPTIVE SPORTS
OPPORTUNITIES**

FOX Sports continued its long-standing tradition of honoring U.S. service members on Veterans Day. U.S. Navy veteran Max Rohn was featured nationally on the FOX NFL Sunday Veterans Day show, broadcast from Naval Base San Diego. Rohn, who lost his leg after injuries in Iraq, is now a leading adaptive sports athlete with FOX Sports nonprofit partner Angel City Sports. FOX Sports proudly elevated Rohn’s story and Angel City Sports’ mission of providing sports access for injured veterans.

Through its partnership with Angel City Sports, FOX Sports furthers its efforts to create access to sports for all athletes. The company’s support of the annual Angel City Games, Youth Weekend and Courage Weekend events provided opportunities for more than 400 individuals with physical disabilities or visual impairments to deepen their participation in adaptive sports.

**WORLD SERIES SPOTLIGHT SHINES ON YOUTH
AMBASSADOR**

During the 2024 MLB World Series, FOX Sports reinforced its connection with longtime nonprofit partner Boys & Girls Clubs of America by presenting the second annual FOX Sports World Series Scholarship. This scholarship honors the National Youth of the Year, a teen ambassador for over 3.3 million Boys & Girls Club youth, and is granted to their hometown Club. FOX MLB broadcasters Kevin Burkhardt, Alex Rodriguez, and David Ortiz, presented the scholarship to the 2024 National Youth of the Year, Nico F., for his hometown Club in Northeast Florida.



**FOX SPORTS UNIVERSITY: SHAPING SPORTS
INDUSTRY CAREERS**

FOX Sports University has been bridging academia and the sports industry for 18 years. This year, over 600 students from 20 universities gleaned the expertise of more than 50 FOX Sports professionals, talent and partners through hands-on industry experience with real-world projects integrated into their class curricula. A new FOX Sports University partnership was formed this year with Xavier University of Louisiana, an esteemed Historically Black College and University (HBCU) in the heart of New Orleans, where Mass Communications students were provided with special behind-the-scenes access at Super Bowl LIX. Additionally, the program continues to support University of North Carolina Hussman School of Journalism’s Chuck Stone Program, providing high school seniors with the FOX Sports University Career Development Fund to support their educational journey and foster a future in journalism and media.

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| TUBI MEDIA GROUP

Tubi is a global entertainment company dedicated to providing all people access to all the world’s stories. Storytelling and viewer engagement for young, multicultural audiences are at the heart of Tubi’s programming focus. In the last year, Tubi has continued to bolster its library with content that shines a spotlight on various experiences and backgrounds while also uplifting emerging writers and filmmakers through its Stubios program. Tubi launched new employee resource groups and continues to give back to the community through its Do Good Days.

TUBI ELEVATES STORYTELLING, SHOWCASES RISING TALENT AND CELEBRATES THE INFLUENCE OF FANDOM

Tubi continues to spotlight wide-ranging storytelling with a focus on the voices and experiences of the world’s communities. This year, Tubi expanded its commitment to providing varied content through new original programming, meaningful revivals and investments in emerging talent.

Following the success of its original series *Big Mood* and *Boarders*, Tubi greenlit the second seasons for both shows. *Big Mood*, starring Nicola Coughlan, remains a fresh and fearless portrayal of female friendship and mental health, while *Boarders* continues its heartfelt exploration of identity, class and coming-of-age through the lens of five Black British teens navigating a prestigious private school.

In the fall, Tubi announced the five finalists for the “To Be Commissioned” initiative in partnership with The Black List, a platform for writers of unproduced screenplays and other materials. The scripts of these talented screenwriters reflect the creativity and vision of underrepresented voices across the industry, ensuring Tubi Originals continue to tell distinct stories.

Through Stubios, Tubi greenlit its first round of fan-fueled projects from film and show creators. Backed by mentorship from Issa Rae and ColorCreative, the inaugural class represents a new wave of talent who are paving the way for emerging voices in Hollywood.



Tubi launched *Wynonna Earp: Vengeance*, bringing new life to the beloved supernatural series. With a loyal and passionate audience, *Wynonna Earp* has long been a standout for its inclusive characters and strong LGBTQ+ representation. The revival reflects Tubi’s belief in the power of fandom to drive cultural relevance and push for authentic representation.

Tubi employees across the company participated in Tubi Do Good Days, employee-led volunteer initiatives designed to give back to local communities. Every full-time Tubi employee has two days each calendar year to volunteer and make an impact. Some of the group Do Good Day activations this year included:

- Hosting a career panel and 1:1 resume coaching for Roybal Film and Television Magnet students at the FOX Studio Lot
- Packing 250+ lunches for Hollywood Food Coalition’s street outreach team to provide to those in need in the LA area
- Leading a holiday gift drive and gift-wrapping event in partnership with Foster Love and Guardians of Love
- Volunteering with GLIDE’s Daily Free Meal Program to combat food insecurity in San Francisco
- Launching a pop-up holiday shop with Compass Family Services, stocked with essentials for families experiencing homelessness in San Francisco



| FOX ENTERTAINMENT

FOX Entertainment provides purpose, connection and action through its one-of-a-kind content. The network aims to leave a lasting impact through culture and entertainment by giving a voice to all communities through storytelling.

FOX Entertainment leverages its platforms to amplify programming and collaborations with nonprofits throughout the year—including Oceana, the American Red Cross’ California Wildfire Relief Fund, Make-A-Wish Foundation and more—to further highlight FOX’s dedication to driving positive change through entertainment.

UPLIFTING VETERANS THROUGH THE POWER OF ENTERTAINMENT

In October 2024, FOX Entertainment held a special screening of *Rescue: HI-Surf* for veterans and their families at the U.S.VETS Wai’anāe Civic Center. More than 150 residents from U.S.VETS’ Wai’anāe and Barbers Point locations enjoyed snacks, drinks and special *Rescue: HI-Surf* swag while getting an exclusive look at the series’ first two episodes.

FOX Entertainment also partnered with comedy clubs nationwide for ‘Stand Up for Vets,’ benefiting veterans and promoting the new comedy series *Going Dutch* with Denis Leary starring as a U.S. Army colonel. Shows in major cities attracted over 600 attendees, including FOX employees and U.S.VETS clients, who enjoyed the comedy and *Going Dutch* previews. Proceeds and audience donations supported U.S.VETS’ mission to prevent and end veteran homelessness.



DOC & THE AMERICAN RED CROSS: A LIFESAVING PARTNERSHIP

The American Red Cross and critically acclaimed medical drama *Doc* share a mission deeply rooted in providing second chances and demonstrating resilience in the face of adversity. *Doc* partnered with this vital nonprofit to inspire blood donation and volunteerism across the country. The campaign consisted of a nationwide PSA for National Blood Donor Month, six themed blood drives across four markets, including a special visit by *Doc*’s Scott Wolf, social media, press and affiliate coverage.

BRINGING DREAMS TO LIFE

FOX Entertainment received the Chris Greicius Celebrity Award from Make-A-Wish. Each year, this award is presented to industry changemakers who have played a crucial role in growing the Make-A-Wish mission. FOX Entertainment has granted nearly 100 wishes over the years through shows like *MasterChef*, *LEGO Masters* and *The Masked Singer*. The award celebrates FOX Entertainment’s commitment to making wish-granting a priority and its substantial impact on bringing hope to children with critical illnesses.

DIVING DEEP INTO OCEAN CONSERVATION WITH THE MASKED SINGER

For season twelve of *The Masked Singer*, FOX partnered with global nonprofit Oceana, the largest international advocacy organization dedicated solely to ocean conservation, to teach fans about critical conservation efforts and fun facts about the Leaf Sheep, the real-life inspiration behind one of the season’s masks. The partnership was supported with two custom videos that garnered over 250,000 impressions across FOX Entertainment social channels.

THE REAL FULL MONTY AMPLIFIES MEN’S CANCER AWARENESS

FOX Entertainment partnered with three leading nonprofits—the Testicular Cancer Society, the Prostate Cancer Foundation and the Colorectal Cancer Alliance—to amplify cancer awareness, research and the importance of routine testing in a two-hour special, *The Real Full Monty*. The campaign consisted of a PSA featuring Anthony Anderson, Taye Diggs and James Van Der Beek, lower-third graphics, a microsite directing people to resources and donation options, and coverage across *The Jennifer Hudson Show* and multiple affiliate stations. In addition, the Company ran an internal donation-matching campaign for our employees to double their impact.

SALUTING ANIMAL CONTROL OFFICERS NATIONWIDE

FOX once again joined forces with the National Animal Care & Control Association (NACA) during the third season of *Animal Control* to promote their efforts and to thank animal control officers for their service across the nation. At NACA’s national conference in Las Vegas in April, *Animal Control* cast member Vella Lovell delivered virtual remarks to thank and greet all attendees.





| FOX TELEVISION STATIONS

FOX owned and operated stations nationwide engage and support their communities in many ways. Through on-air fundraisers, public affairs programming, volunteer efforts and more, FOX Television Stations inspires viewers and creates a lasting impact within their communities.

THE POWER OF COMMUNITY

FOX 13 Tampa partnered with Metropolitan Ministries for their Backpacks of Hope campaign, providing essential school supplies to thousands of underserved children in the Tampa Bay area. FOX jump-started the initiative by donating 650 backpacks, and viewers responded generously, enabling the nonprofit to distribute over 6,000 backpacks to students.

Continuing their year-round partnership with Metropolitan Ministries, FOX 13 also held its annual Triple Match campaign during the holiday season. This effort raised over \$500,000 to support Tampa community members facing significant hardships.

FOX 7 Austin partnered with the Austin Empty Bowl Project to fight hunger. Volunteers painted ceramic bowls that were then sold to donors at an annual Thanksgiving fundraising event. All proceeds from the event benefited the Central Texas Food Bank’s Kids Cafe and Meals on Wheels Central Texas.

FOX 32 Chicago Cares joined forces with Old National Bank and Chicago Food Depository to provide 60,000 nutritious meals for kids during the summer of 2024. FOX launched the campaign with a donation and pointed viewers to support through the fundraising microsite. The meals were distributed through Greater Chicago Food Depository’s network of more than 800 community partners and programs.

FOX 2 San Francisco led on-air support for the UCSF Children’s Hospital’s 2024 Giving Tuesday campaign, helping to raise over \$270,000 for life-changing pediatric healthcare in the Bay Area.

FOX 35 Orlando’s Care Force and One Heart for Women and Children joined forces for the Backpack Brigade, a school supply drive held to alleviate financial stress for Florida families. FOX 35 Care Force collected more than 1,000 packs of donated school supplies, which One Heart for Women and Children then delivered to students in brand-new backpacks.

FOX 5 New York’s Good Day Cares teamed up for a third year with the Food Bank For New York City to combat food insecurity affecting 1.3 million New Yorkers. Through the Good Day Cares Holiday Campaign, over 200,000 warm meals were provided to community members across the five boroughs during the 2024 holiday season. During an hour-long special, the *Good Day* team featured multiple partners who supported the campaign including a contribution from FOX Sports Supports.



FOX 4 Dallas-Fort Worth once again partnered with the U.S. Marine Corps Reserve Toys for Tots Program to bring hope and happiness through the gift of a new toy. Collection events were held in December across more than ten cities in North Texas. Over 128,000 toys were distributed, bringing holiday joy to over 84,000 children.



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CULTURE, BELONGING & OUTREACH

FOX maintains its leadership in the media and entertainment industry thanks to our over 10,000 employees. Employees are met with a supportive, respectful and nurturing work culture, competitive compensation and benefits, work-life balance and learning and development opportunities throughout all stages of their career. FOX is committed to freedom of association and the protection of human rights.

FOX champions a culture of belonging where all feel welcome and can flourish. The difference in perspectives and experiences that our employees bring helps drive innovation and powerful storytelling. This enables us to resonate with our viewers across the nation and is reflected in our approach to recruiting, developing and retaining talent across the Company.

TALENT & RECRUITMENT

FOX's talent recruitment initiatives are designed to identify, attract and retain talent with varied experiences and backgrounds. We list job openings both internally and externally, encourage internal referral incentives and include salary ranges to support pay transparency and equity.

The FOX Internship Program is a paid opportunity that offers students a unique and exciting way to gain practical experience through projects, events and workshops centered on the media industry, technology and career development. The program runs for 8-10 weeks three times a year and welcomed over 500 participants in FY2025. The program was recognized in Yello and WayUp's Top 100 Internship Programs of 2025 and was ranked on Vault's 2025 100 Best Internships Lists.

FOX also partners with organizations such as the Emma Bowen Foundation, the T. Howard Foundation, Sports Biz Careers, the National Association of Broadcasters' Emerson Coleman Fellowship and more to provide media internships for promising college students.

FOX has established various internal training programs designed to equip high-potential talent with workforce skills and professional development opportunities, all of which are open to all employees within the respective business units or departments. The FOX News Multimedia Reporters and FOX Writers Incubator Initiative programs are also open to external candidates. These initiatives enrich our future business leaders. Examples include:

- **FOX Ad Sales AMPLify Group Mentoring Program**
- **FOX Ad Sales Fast Future Initiative**
- **FOX Entertainment Female Mentor Program**
- **FOX Finance Professional Development Program**
- **FOX HR Development Program**
- **FOX News Media Career Launch Program**
- **FOX News Multimedia Reporters**
- **FOX Sports Professional Development Program**
- **FOX Television Stations Sales Training Program**
- **FOX Writers Incubator Initiative**

TALENT RECRUITING

FOX partners with professional groups to connect with prospective talent through recruiting events, conventions and mentoring programs.

Ongoing partnerships with American Corporate Partners and the U.S.VETS Camo to Careers Program have created opportunities for FOX to continue advocating for, mentoring and professionally developing veterans and military spouses.

FOX Culture & Belonging also collaborates with external partners to develop and facilitate engaging programming that is both timely and relevant to the current state of the media industry. In the summer, the team participates in conventions hosted by organizations such as the Radio Television Digital News Association (RTDNA) and National Association of Hispanic Journalists (NAHJ), Asian American Journalists Association (AAJA), National Association of Black Journalists (NABJ), The Association of LGBTQ+ Journalists (NLGJA) and more. At these conventions, the team collaborates with colleagues across the company to support the recruitment of an inclusive workforce that includes a wide range of perspectives and skills with the primary goal of highlighting what makes FOX a leader in the media.

FOX CELEBRATES AND FOSTERS CULTURE & BELONGING

FOX supports multiple Employee Resource Groups (ERGs), established based on common identities or interests to enhance career development, enable company-wide networking, cultivate respect within the workplace and promote belonging. All FOX colleagues are welcome to join or participate in any or multiple ERGs. Opportunities are also available for colleagues to improve their personal and professional development by becoming an ERG Board member. These groups comprise:

- **ABLE** – committed to breaking the stigma around seen and unseen disabilities and supporting our FOX colleagues, and those affected by them, through education, advocacy and allyship.
- **ACE** (Asian Community Exchange) – serves Asian Americans at FOX and their allies by advancing their members, championing their stories and empowering their communities. They aim to elevate Asian American voices and representation across FOX's content, audiences and businesses.
- **BLK+** (Black Plus) – welcomes their allies to celebrate the intersectionality of our Black colleagues across the diaspora at FOX and seeks to build community through programming and professional development.
- **HOLA** (Hispanic Organization for Leadership and Advancement) – develops leaders, enriches FOX's culture and drives positive impact for Hispanic employees at FOX and their allies.
- **PRIDE** – cultivates community among FOX's LGBTQ+ colleagues and allies, supports causes important to the LGBTQ+ community

and fosters a work environment where all FOX LGBTQ+ colleagues feel authentic and professionally supported.

- **VETS** – committed to the community of Veterans, current service members, military supporters and military spouses employed at FOX by embracing their four core values – Community, Appreciation, Connection & Education.
- **WIT** (Women in Tech) – attracts, empowers and connects women technologists and their allies while amplifying their impact at FOX.
- **WOMEN@FOX** – committed to developing leadership at all levels and fostering a culture where all women and their allies thrive.

Throughout the year, FOX recognizes and celebrates our employees and their communities through recognition months, special activations and events. In FY2025, the Culture & Belonging team and our ERGs led over 25 events open to all FOX employees, including:

- FOX ABLE promoted a social media break during National Suicide Prevention Week, encouraging employees to share the 9-8-8 crisis line and take a mental health break.
- ACE celebrated Holi by spreading joy within FOX, with virtual prompts for sharing kudos, cultural dishes and traditions.
- BLK+ hosted "A Toast to Black Excellence" events in Los Angeles, Tempe and New York for networking with ERG leaders.
- HOLA partnered with Para Los Niños for Felices Fiestas, where volunteers led activities and distributed lunches and toys.
- PRIDE organized a blanket drive with My Friend's Place to support unhoused youth in Hollywood.
- VETS installed Recognition Walls in FOX offices for National Veterans and Military Families Month, inviting gratitude notes and virtual participation.

- WIT encouraged participation in Tubi Media Group's Knowledge Circles, a technology-centric mentorship program with executive leaders open to every FOX employee with the aim of cultivating inspirational leadership at all career stages.
- WOMEN@FOX held speed mentoring roundtables in Los Angeles and New York in recognition of Women's History Month.



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COMPENSATION AND BENEFITS

We are proud to invest in our people through competitive pay and comprehensive benefits designed to attract, motivate and retain our talent.

FOX operates with an ownership mentality which is intended to encourage an entrepreneurial spirit and collegial approach, providing our employees with an environment where they can take creative risks and fulfill their own professional goals. Providing equal pay for equal work, without regard to race, gender or other protected characteristics, is an imperative at FOX. We link our more senior employees' pay to corporate performance through annual incentive compensation awards. Other employees may be eligible for other long-term incentives depending on their business unit and level/role.

We also provide a broad array of generous benefits that support the health, wellness and financial stability of our employees and their families. Full-time employees are eligible for medical insurance through a choice of several plans. Employees may enroll family members, including same- and opposite-sex domestic partners and their child(ren), in this coverage. Many employees enjoy the convenience of covered telemedicine visits as well as virtual primary care services. We also provide vision and dental insurance, which includes coverage for adult orthodontic care. Our coverage is generous, with employee contributions and costs more favorable than national averages, according to a 2024 Mercer LLC survey. In addition, eligible employees may participate in flexible spending accounts, health savings accounts that receive annual company contributions and qualified transportation expense accounts.

We also provide employees with a health advocate service with experts to support employees and their eligible family members in navigating a wide range of health and insurance-related issues.

Additional benefits that FOX provides to eligible employees include:

- paid company holidays, floating holidays, vacation, sick and safe time
- life insurance, accidental death and dismemberment insurance and business travel accident insurance
- salary replacement for up to 26 weeks of short-term disability
- paid parental leave
- basic long-term disability insurance
- tuition reimbursement
- tutoring services for employees and family members
- backup care for family members and pets
- employee referral incentive
- charitable gift matching
- Employee Assistance Program, including on-site counseling at our New York and Los Angeles worksites
- smoking cessation and weight management programs through the Employee Assistance Program
- free blood pressure monitor tracking via the Hello Heart app for eligible users taking medication for high blood pressure
- on-site seasonal flu vaccine
- free on-site CPR/AED certification and First Aid training
- meditation, relaxation and mindfulness content on the Calm app
- cybersecurity and malware protection for personal devices
- fertility benefits
- adoption and surrogacy reimbursement program

- our 401(k) FOX Savings Plan provides employees with a company contribution, and it offers a company match, Roth and post-tax contribution options, catch-up contributions and the ability to earn additional company match based on student debt loan repayments.

Freelance employees who work a minimum number of hours are also eligible for a medical, dental and vision plan, as well as our 401(k) FOX Savings Plan and the health advocate service.

FOX also offers employees group discounts in various voluntary benefits such as critical illness insurance, group universal life insurance, auto and home insurance, access to legal services, pet insurance, supplemental long-term disability insurance, long-term care benefits and student loan refinancing.

EMPLOYEE WELLNESS AND WORKPLACE FLEXIBILITY

We believe offering our employees the tools and resources necessary for a healthy work-life balance and overall wellness empowers them to thrive in our modern workforce.

To answer a growing need for additional mental health resources, FOX is once again collaborating with the National Alliance on Mental Illness (NAMI). As a member of the NAMI-NYC Workplace Mental Health Collaborative, FOX people leaders have access to a wealth of best practices for organizations, as well as the opportunity to exchange insights gained from real experiences alongside other leading companies within the Steering Committee. Throughout the year, FOX employees participate in multiple training sessions that draw on evidence-based, peer-reviewed curricula.



Included in these trainings is “Beyond Burnout,” a series that teaches employees resilience skills, significantly boosts their knowledge, attitudes and coping strategies and positive emotions related to workplace mental health.

Our parental leave policy provides eligible new parents leave from work to bond with their child for up to six weeks with full pay, and our workplaces have lactation rooms for our new mothers. We provide on-site subsidized childcare to full-time employees at the Los Angeles FOX Child Care Center. In addition, we offer up to 40 days of backup child, adult, elder and return-to-work care benefits to help full-time employees with back-to-school transitions and caregiving support while managing remote work. Our coverage includes an additional 20 days of extra backup care to use during a child’s first year to assist with a parent’s return to work. Starting in 2022, we added backup pet care and online academic help with homework and tutors for all ages.

FOX allows eligible individuals the opportunity to work on a partially remote (i.e., “hybrid”) or fully remote basis in appropriate circumstances. We support these working arrangements by deploying online collaboration tools, offering e-learning courses on effective remote work, providing necessary office supplies and reimbursing legitimate business expenses.

The Company also reimburses employees who work on a fully remote basis with a monthly stipend for business expenses (including the cost of mobile or other devices, Internet and electricity). Depending on the employee’s duties and where appropriate, the Company also provides some employees with Company-paid cellular devices to use for work-related purposes.

In addition, we have on-site fitness centers in our New York and Los Angeles worksites.

LEARNING & DEVELOPMENT

Our learning and development programs help employees reach their full potential in a rapidly changing world. We create opportunities for our leaders to grow and develop as managers, to share information about all parts of the business and to increase individual and team effectiveness. Each business unit trains employees on skills and topics specific to its business needs. In addition, the centralized FOX Learning & Development team provides training to the majority of full-time employees across the Company on a wide variety of topics and skills. In FY2025, the Learning & Development team held over 250 training events, averaging two hours per session, for more than 8,800 attendees. Our approach to learning and development includes:

- **Management and Leadership Development:** FOX offers programs to prepare employees for critical management and leadership roles. Programs were originally developed for in-person delivery but have been converted to virtual and hybrid models to help leaders continue to develop regardless of where they are located. Examples include:
 - **Premiere Management Development Program:** This leadership development experience is designed to help new managers develop as frontline leaders. In FY2025, over 120 FOX leaders completed the program.

- **True North Leadership Development Experience:** This leadership program is targeted toward more senior leaders and empowers executives to grow as leaders, strategists and visionaries for their team. In FY2025, over 100 FOX leaders completed the program.
- **Manager Crash Course:** This two-part webinar series is designed to equip those who are new to being people managers at FOX with critical skills to help them transition into their new role. In FY2025, nearly 500 FOX leaders attended the program.
- **Flagship Programs:** FOX offers programs to help individuals develop in their careers regardless of their level within the organization.
 - **Harvard ManageMentor Certificate Program:** This program develops skills and competencies for leading others and the business. In FY2025, nearly 100 FOX leaders completed the program.
 - **FOX Career Development Program:** This four-part web-based program provides a thorough approach to career advancement and professional excellence at FOX. In FY2025, over 130 participants attended the program.
- **e-Learning:** We offer online, on-demand training courses to FOX employees, including:
 - **LinkedIn Learning:** Library of thousands of video courses covering everything from Generative AI to Microsoft Office suite. In FY2025, over 2,500 users logged in to view over 6,000 hours of educational content across several thousand courses.
- **Harvard ManageMentor:** Expert advice and content from world-renowned business leaders available to FOX employees to build business and leadership skills. During FY2025, approximately 500 newly registered users made more than 5,000 visits to the platform.
- **Pluralsight:** Library of courses and assessments for technology professionals to upskill in areas like software development, IT operations and cloud technologies. During FY2025, over 200 tech professionals accessed the platform for over 400 hours of course content viewed.
- **Learning Paths:** Curated lists of online courses available to help FOX employees pursue specific development goals.
- **Live Webinars:** We connect employees with subject matter experts to build employee skills and awareness.
- **Custom Engagements:** FOX Learning & Development works with specific business units and teams to create bespoke learning and team development offerings based on their particular needs. In FY2025, over 65 custom engagements were developed and facilitated.
- **Assessments:** FOX offers assessment tools (e.g., DISC, Birkman, MBTI, 360 Leadership Assessments) to help employees develop greater self-awareness and gain insight into their performance and decision-making processes. Assessments also help teams discover how to work more effectively together.

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- **MentorMatch:** FOX pairs employees and senior leaders across the organization to build meaningful professional relationships. In FY2025, nearly 200 mentees were paired with volunteer mentors in this six-month program.
- **Performance Assessments:** Managers are encouraged to perform regular performance reviews with regular full-time employees, with an eye toward career development, progression, retention and succession planning. These performance assessments apply to the majority of the Company's employees, and the Learning & Development team provides training to managers and employees on how to make the most of the performance assessment process.



PREMIERE
MANAGEMENT DEVELOPMENT PROGRAM



TRUE NORTH
LEADERSHIP DEVELOPMENT EXPERIENCE

HARVARD ManageMentor



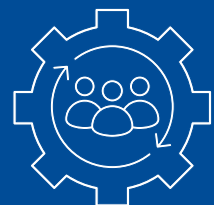
250+
TOTAL EVENTS



8,800+
TOTAL ATTENDEES



170+
**AVERAGE ATTENDEES
PER WEEK**



65+
**CUSTOM
ENGAGEMENTS**

LinkedIn Learning

ENGAGEMENT HIGHLIGHTS



2,505
USERS LOGGED IN

3 HOURS and
35 MINUTES
AVERAGE VIEWING TIME



6,285
**HOURS OF CONTENT
VIEWED**

LEARNING CONTENT HIGHLIGHTS



17,017
**COURSES
VIEWED**

115,456
**VIDEOS
VIEWED**



HARVARD
ManageMentor



~500
**NEWLY
REGISTERED
USERS**



5,200+
**VISITS TO THE
PLATFORM**

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FOSTERING WORKPLACE CIVILITY AND RESPECT

FOX is committed to equal employment opportunities for all employees and applicants for employment.

Our commitment to creating and maintaining an environment free of discrimination and harassment begins at the highest leadership level of the Company, and we have focused on embedding this commitment throughout our policies and practices. The FOX Standards of Business Conduct and the Preventing Harassment, Discrimination and Retaliation Policy, which are posted on our website, lay out our framework for addressing complaints and taking remedial measures as needed.

Our Standards of Business Conduct expressly state that FOX endeavors “to ensure that the workplace is free of bullying and harassment, whether that harassment is sexual in nature or is based on any characteristic protected by applicable law.” It makes clear that “it is our policy to investigate promptly and thoroughly any complaint of discrimination or harassment and to take remedial measures if FOX determines there has been a violation of FOX’s policy against such conduct.”

We are also committed to providing a workplace that treats all employees with dignity and respect and is free from all forms of harassment, discrimination and retaliation. Harassment, discrimination and retaliation are inconsistent with the Company’s philosophy, undermine employee morale and interfere with productivity.



Our Preventing Harassment, Discrimination and Retaliation Policy protects individuals on the basis of a person’s actual or perceived race, religious creed, color, national origin, ancestry, immigration or citizenship status, age, physical disability, mental disability, medical condition, genetic information, marital status, family status, caregiver status, sex (including pregnancy status, childbirth, breastfeeding and related medical conditions, as well as sex stereotyping), gender, gender identity, gender expression, sexual orientation, sexual and reproductive health decisions, reproductive health decision-making, hair texture or hairstyles, height, weight, military or veteran status, political affiliation, arrest or conviction record, union membership, unemployment status, credit history, status as a victim of domestic violence, stalking or sexual offenses or any other legally protected characteristic.

Any employee or applicant who believes they have experienced or witnessed harassment, discrimination or retaliation, including as a bystander, must immediately report the facts and the names of the individuals involved to a manager in the Company’s Human Resources department or to one of several alternative reporting channels, including the confidential, third-party managed Alertline, which allows for anonymous reporting of concerns. Members of management who learn of harassing, discriminatory or retaliatory conduct from any source are also required to report it immediately.

Reported incidents of harassment, discrimination and retaliation will be investigated in a fair, complete and timely manner by impartial, qualified personnel, with due process given to all parties involved and due consideration given to the surrounding circumstances. If the Company reasonably determines that a violation of this

policy has occurred based on the investigation it has undertaken, the Company will take appropriate remedial action up to and including immediate termination of employment. These reports and investigations are evaluated by the most senior members of FOX’s management team. The Chief Legal and Policy Officer or their designee must approve any settlement related to a violation of the FOX Standards of Business Conduct as well as claims related to sexual harassment or other forms of harassment, discrimination or retaliation. Further, the Audit Committee of the Board of Directors is informed of all matters related to potential incidents of unlawful harassment, discrimination or retaliation.

The Board has adopted policies requiring the recoupment of certain compensation paid to current and former executive officers in the event of certain financial restatements and that authorize recoupment in certain other instances. In addition, the Company has also adopted a clawback policy, whereby it reserves the right to require reimbursement of all or any part of any bonus paid to any employee for a period in which the Company determines the employee violated the Standards of Business Conduct or engaged in harassment, discrimination and/or retaliation, including the failure to report harassment, discrimination and/or retaliation in accordance with Company policies.

All new hires must complete training on the Company’s Preventing Harassment, Discrimination and Retaliation Policy, as well as compliance and business ethics; existing employees must complete the training periodically.

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FREEDOM OF ASSOCIATION

FOX has always been and will continue to be unequivocally committed to our employees and their right to freely associate with any third party. Indeed, our Preventing Harassment, Discrimination and Retaliation Policy forbids discrimination on the basis of political affiliation or union membership. We are firmly committed to adhering to the National Labor Relations Act (NLRA). The NLRA and the subsequent Taft-Hartley Amendments protect rights of employees and employers in the private sector. The foundation of the NLRA includes the employees' right to participate in protected, concerted activities, to discuss working conditions openly and to choose to be or not be associated and/or represented by a third-party representative without fear of discrimination or retaliation. Across FOX Entertainment, FOX Sports, FOX Television Stations, Tubi Media Group and the FOX Studio Lot, we are a party to approximately 95 separate collective bargaining agreements that cover thousands of staff and freelance employees.

COMMITMENT TO FREE EXPRESSION

The core values of our business—a free press, free speech and free expression—reflect our commitment to our audiences' right to know, be informed and participate in the marketplace of ideas. We empower our news, sports and entertainment teams to develop content that speaks to various cultural intersections.

Given the variety of communities we serve, there may be content on our platforms that some members of our audiences disagree with or feel is not reflective of their values. We also understand and respect that some employees may not agree with certain content they see, contribute to or are asked to develop.

We ask each of our employees to join us in upholding these core values, as well as supporting the independent editorial judgments of our teams, as we work together to deliver the highest quality content to our viewers.

PROTECTING HUMAN RIGHTS

FOX is committed to operating in a manner that respects, protects and promotes human rights worldwide. This commitment includes respecting the dignity and worth of all individuals, encouraging all individuals to reach their full potential, encouraging the initiative of each employee and providing equal employment opportunity to all employees. These key principles are embodied in FOX's Human Rights Statement. Taken collectively, we believe FOX's workplace policies and practices—including nondiscrimination; prohibitions against forced and child labor; providing safe and healthy work environments; respecting freedom of association and the right to engage in collective bargaining; and compliance with applicable wage and hour and employee privacy laws—are aligned with the principles of the International Labour Organization's Declaration on Fundamental Principles and Rights at Work and the United Nations Universal Declaration of Human Rights.

ENVIRONMENT, HEALTH & SAFETY (EHS) PROGRAM

FOX is committed to the health and safety of our employees, clients, independent contractors, business partners and neighbors and to providing a safe work environment.

Our [Environment, Health & Safety \(EHS\) Program](#) manages risks by implementing proactive, practical and feasible controls into daily work activities, as appropriate. Employees receive health and safety training orientations and have access to several workplace safety initiatives and resources. The Program works to continuously improve performance through preventive measures as well as efforts to correct hazards or dangerous conditions and minimize the environmental impact of our activities.

The day-to-day management of FOX's EHS Program, sustainability initiatives and environmental compliance is overseen by our President and General Manager, Studio Operations, and implemented by our dedicated Environment, Health & Safety team.

Moreover, the Company also has a Global Security team that oversees FOX's security and emergency response efforts, as well as emergency planning and preparedness. The team proactively monitors, reports and responds to potential and actual threats to people, physical assets and property, as well as productions and events, using a number of tools including advanced technology, active training programs, risk assessment and management processes.



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SUSTAINABLY FORWARD



FOX is dedicated to furthering the transformation of the media and entertainment business into a more sustainable industry. Since the formation of Fox Corporation in 2019, our focus has evolved from awareness and data collection to that of action, impact and influencing positive change. We are committed to operating efficiently and reducing environmental impacts, including those from climate-related issues, associated with our operations across all our FOX businesses. Based on our operating footprint, we have identified the following environmental impact priority areas:

- **Cleaner and More Efficient Facilities** – We own and lease various properties in the U.S., including the FOX Studio Lot in Los Angeles, and actively look for opportunities to more efficiently use energy and water and reduce greenhouse gas emissions and waste.
- **More Sustainable Productions and Broadcasting** – From sports to news and entertainment, our productions and broadcasts require energy, travel and materials that need to be managed responsibly.
- **Engagement** – We work with our suppliers to manage relevant environmental risks, support industrywide efforts and encourage employees to adopt sustainability practices in the workplace.
- **Transparency** – We seek to align with reporting best practices and to independently ensure appropriate environmental data to be comprehensive and clear when disclosing our efforts and impact.

During FY2025, we:

- Improved the integrity of our carbon footprint management process by enhancing our governance around data controls.
- Installed new software to better track solar generation from our FOX Studio Lot solar arrays.
- Hosted a Renewable Energy 101 training to educate key internal stakeholders on the foundations of renewable energy procurement.
- Assessed clean energy procurement options in five of our key markets.
- Submitted our third response to the CDP Questionnaire.

CLEANER AND MORE EFFICIENT FACILITIES

Our facilities, including studios, television stations, data centers, news bureaus and corporate offices, generate our largest environmental impact. That is why we seek energy-efficient solutions to minimize our energy consumption and seek to identify clean sources of energy to power our operations.

Ongoing initiatives to reduce energy consumption and related greenhouse gas emissions include:

- Installing high-efficiency LED lights on production stages
- Adding occupancy/motion switches in common areas and selected offices
- Replacing older HVAC systems with more efficient units
- Offering and managing commuter programs, including a Qualified Transportation Expense benefit that encourages employees to commute via mass transit
- Virtualizing servers at our owned and operated television stations and data centers and eliminating local file servers across our business units



ENERGY AUDITS AT OUR FOX TELEVISION STATIONS

This past year, we completed energy audits at our television stations in Atlanta, Detroit, Houston, Milwaukee and San Francisco. These audits gave a detailed look into energy consumption trends and provided recommendations and cost analyses for energy efficiency projects. We look to implement these measures in future fiscal years to reduce our energy usage, costs and emissions.

FOX STUDIO LOT: ENVIRONMENTAL MANAGEMENT SYSTEM (EMS) UPDATES

Through the Environmental Management System, the FOX Studio Lot has transformed the way we understand and reduce our environmental impacts. This year, departments across the FOX Studio Lot including, Production Services, Food Services, Facilities, Procurement and Building Services, applied the EMS to reduce environmental impacts most relevant to their operations. Achievements included setting up new battery recycling bins, implementing a process for carpet recycling, eliminating the sale of single-use plastic water bottles and introducing new water refill stations. Additionally, the EMS supported the implementation of our waste infrastructure, increasing our diversion rate from 29% in 2023 to 42% in 2024.

Learn more about our EMS by visiting <https://go.fox/FOX-EMS>.

MORE SUSTAINABLE PRODUCTIONS AND BROADCASTING

Our portfolio of businesses includes sports, news and entertainment productions, all of which contribute to our collective environmental impact. Whether it is the fuel needed on-site to power our productions, transportation of our crews to broadcast events around the world or the equipment needed to broadcast our content to the viewers, we continue to search for ways to reduce fuel consumption, minimize our on-site environmental footprint and adopt innovative mitigation technologies to power our broadcasts with cleaner sources.

Ongoing initiatives to reduce our environmental impact include:

- Purchasing fuel-efficient vehicles for news teams
- Upgrading to more energy-efficient transmitters across our owned and operated television stations
- Installing vehicle monitoring systems to reduce idling, route more efficiently and improve fuel efficiency
- Utilizing alternative fuel and power on remote broadcasts to reduce dependence on diesel generators
- Migrating equipment to rechargeable batteries
- Donating materials from set builds
- Disposing of broadcast video tapes through a vendor that uses waste-to-energy technology
- Providing reusable water bottles to News and Sports production crews

ENGAGEMENT

Engaging our employees, suppliers, partners, industry peers and viewers is essential to amplifying our positive impact. We understand the media and entertainment industry is a complex ecosystem of stakeholders, and we intend to work with them to drive sustainability within the industry.

INDUSTRY ASSOCIATIONS

FOX has participated in sustainability working groups and subcommittees within broader industry associations, such as the North American Broadcasters Association (NABA), and environmentally focused industry associations, including the Sustainable Entertainment Alliance, Environmental Media Association and the Green Sports Alliance. Members of these groups span the media and entertainment value chain, and FOX has played an active role in shaping the agenda to prioritize key sustainability topics and other environment-related issues.

This year, FOX was represented on sports sustainability panels at the Green Sports Alliance Summit and the Sports Video Group Summit to further collaborate on and advance sustainability within the industry.

FOX is also a member of the Clean Energy Buyers Association, a membership association that unites organizations in pursuit of a shared goal: customer-driven clean energy for all. Membership in the program has provided FOX with tools to better assess and develop a clean energy procurement strategy.



FOX SPORTS SUSTAINABILITY AT THE GAME

At Super Bowl LIX, FOX Sports broadcast live from the Superdome in New Orleans, Louisiana. While on-site, FOX Sports aligned with the NFL's sustainability goals for the event and prioritized best practices around waste management, water, food donations from catering and material recovery/ donations. The team coordinated over eight tons of donations from the set and broadcast compound areas. Items included desks, chairs, conference tables, room dividers, insulation, Cat 5/6 cable and miscellaneous office and house supplies. We seek to divert as much as possible from landfill and leave a positive impact on the local community.

FOX SPORTS' BIG NOON KICKOFF CREW UTILIZES SOLAR POWER

This past fall, BIG NOON KICKOFF (BNK) utilized solar-powered batteries to reduce the use of traditional diesel generators at remote productions. These units powered much of the audio equipment placed throughout the public space of BNK operations. Utilizing these units over traditional diesel generators resulted in reduced air pollutants and greenhouse gas emissions on-site. Additionally, the units are silent and require less cabling, making it easier to move around and reposition equipment. We plan to continue and expand on these efforts on future remote productions.



EMPLOYEE ENGAGEMENT

FOX engages employees through sustainability friendly initiatives year-round that bring environmental awareness and help create a positive impact. This includes a dedicated Sustainability page on the Company's internal communications platform that serves as a resource for employees to learn about FOX's environmental initiatives, processes and partnerships, as well as receive eco-friendly tips and sustainability-related industry news.

EARTH MONTH

This year, FOX hosted a variety of environmentally friendly activities for employees during Earth Month. For another consecutive year, FOX employees participated in a virtual Race for Reforestation. For each mile recorded, FOX planted a tree through Arbor Day Foundation and made an additional charitable donation to the nonprofit organization to help reach 10,000 trees planted. FOX also placed sneaker recycle bins at its New York and Los Angeles gym locations for employees to donate their shoes, collecting 230 pairs of sneakers for the Sneaker Impact organization.

In addition, FOX organized Earth Month Trivia to test employees' knowledge of FOX's sustainability efforts, as well as a photo contest for employees to share how they integrate environmentally friendly tasks and practices at home and at work. FOX also hosted an in-person tour for employees to highlight our beehive in New York, as well as a screening at the FOX Studio Lot of a documentary that explores one company's journey to reduce its environmental impact.

FOX Sports’ studio location in Charlotte, North Carolina, participated for a second year in the Bee Downtown Corporate Hive Program which supports sustainable urban agriculture. FOX Sports Charlotte’s “super” bees harvested over 317 pounds of honey, a 29% increase from the prior year, and won the “Most Honey Produced by a Single Colony” for a second year in a row. Employees were also active in events with Bee Downtown including a Hive Tour, Candle Rolling, Honey & Cheese Tasting and Happy Hour at the Hive.

CONNECTING WITH VIEWERS

FOX is also committed to creating environmental awareness with viewers through FOX Television Stations and networks, showcasing the efforts of local communities and encouraging audiences to engage in making an impact during Earth Month and throughout the year.

- **FOX 7 Austin** organized an Earth Day Jubilee and cleanup event in partnership with The Trail Conservancy.
- **FOX 5 DC** highlighted the National Links Trust’s Earth Day volunteer event.
- **FOX 10 Phoenix** featured volunteers from the Arizona Department of Transportation participating in the “Adopt a Highway” program for Earth Day.
- **FOX 13 Seattle** highlighted multiple ways to engage in environmental conservation and education throughout Earth Month, including free access to Washington’s 144 state parks; volunteer events for habitat restoration, pollinator garden installation and waterway cleanups; and the Arbor Day Neighborhood Tree Walk.

- **FS1’s *The Herd*** promoted Green Sports Day with on-air mentions. Celebrated every October 6th, Green Sports Day unites the sports community around a more sustainable future.

COMMUNITY REBUILDING BRINGS GREEN SPACE AND HEALING

Fox Corporation supported relief and recovery efforts after a tornado devastated the town of Mayfield, Kentucky, in 2021. Demonstrating a continued commitment to community rebuilding, the company has made subsequent contributions to Mayfield, most recently through support of the new Dunbar Park. FOX focused on the park’s green spaces by funding tree planting. FOX Weather was on-site for the May 2025 grand opening, continuing their coverage since the initial disaster and marking a significant milestone for the resilient community.

In addition to the beautiful new green space, the park features a pavilion, a tribute to the former Dunbar School and various recreational facilities. It stands as a powerful symbol of Mayfield’s enduring spirit. As Mayor Kathy O’Nan shared with FOX Weather, “We’re rebuilding really well at three and a half years in.”

SUPPLY CHAIN MANAGEMENT

Consistent with our Supplier Management Policy, Doing Business with FOX, we encourage our suppliers to have a documented environmental policy that includes a commitment to comply with relevant environmental laws and regulations and work toward continual improvement and pollution prevention.

We have also developed policies and guidelines for sourcing goods and materials, including plywood, durable goods, computer equipment and service ware.

TRANSPARENCY

To truly understand our impact and remain accountable, we believe that it is important to align ourselves with the best reporting practices, including publicly reporting our annual greenhouse emissions inventory, refining our methodology and having our data verified by independent third parties, as appropriate. We also continue to provide responses to the CDP Questionnaire. In FY2025, we calculated FY2024 emissions for the following Scope 3 categories:

- Category 1 – Purchased Goods and Services
- Category 2 – Capital Goods
- Category 3 – Fuel and Energy-Related Activities
- Category 4 – Upstream Transportation and Distribution
- Category 5 – Waste Generated in Operations
- Category 6 – Business Travel
- Category 7 – Employee Commuting
- Category 13 – Downstream Leased Assets
- Category 14 – Franchises

Additionally, we continue to update our dedicated Sustainability page on our FOX corporate website that outlines our priority areas, recent efforts and data. We look to be as comprehensive and clear as possible, and we will continue to monitor the evolving reporting landscape to be transparent and to collect data on our relevant environmental impacts.



SUSTAINABILITY HIGHLIGHTS

OUR COMMITMENT TO SUSTAINABLE PRACTICES ACROSS ALL OPERATIONS

FY2024 ENERGY USE AND CARBON EMISSIONS

Our carbon footprint includes:

SCOPE 1 | direct emissions from fuel and energy consumption

14,820 METRIC TONS

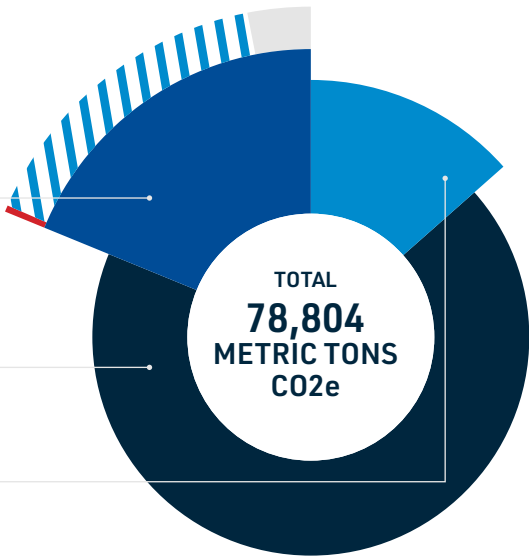
- Building energy use (2,457)
- Refrigerant use (188)
- ▨ Fuel consumption (12,175)

SCOPE 2 | indirect emissions from the purchase of electricity

53,403 METRIC TONS

PARTIAL SCOPE 3 | other indirect emissions from business air travel

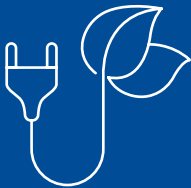
10,581 METRIC TONS



ENERGY USE AND CARBON EMISSIONS BY CONSUMPTION TYPE

 BUSINESS AIR TRAVEL	73,417,620 passenger miles	10,581 Metric Tons CO2e
 ENERGY CONSUMPTION	171,464 Megawatt hours	55,860 Metric Tons CO2e
 FUEL CONSUMPTION	1,287,761 gallons	12,175 Metric Tons CO2e
 REFRIGERANT USAGE	210 kilograms	188 Metric Tons CO2e

PURSUING CLEAN ENERGY



In addition to efforts to reduce our overall energy consumption, we are pursuing cleaner sources for the energy we do use to reduce carbon emissions.

Current efforts include:

- Completion of solar feasibility studies for select sites
- Purchase of Sustainable Aviation Fuel (SAF) for corporate-owned jets
- 68 EV chargers with 86 ports available for employee and visitor use at the FOX Studio Lot

LOCATION	FOX Studio Lot
RENEWABLE ENERGY TYPE	On-site Solar
CONSUMPTION (MWh)	1,206
CO2e EMISSIONS AVOIDED IN FY2024 WITH CLEAN ENERGY SOURCES	

292 METRIC TONS

DIVERSION RATE YOY

CY24 42%

CY23 29%

WASTE MANAGEMENT

FOX continues to make progress on effectively and sustainably managing or recycling the waste produced at all locations.

Our largest location for solid waste is the FOX Studio Lot. We have implemented several waste management initiatives as part of our waste diversion project, helping to achieve our CY2024 diversion rate of 42% compared to 29% in the prior year.

FOX continued to build on these clean energy efforts and furthered its carbon reduction initiatives by:

- Conducting energy audits and life-cycle assessments
- Calculating emissions from additional Scope 3 categories
- Exploring clean energy procurement in deregulated energy markets and through existing utility green tariff programs



 TOTAL DIVERTED	1,687.45 Tons
 COMPOSTED	301.24 Tons
 RECYCLED	1,379.90 Tons
 DONATED	6.31 Tons



For additional environmental data and disclaimers, please see Appendix.

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Our audiences expect quality content from brands they can trust and companies they can believe in. This requires us to be principled, transparent, respectful and fair to each other and to our business partners, customers and other stakeholders. We are proud of the way we conduct our business and the ethical principles we follow.

OUR POLICIES

We insist that everyone working for and with FOX always act with integrity. That standard is set forth in the comprehensive policies and codes that govern our ethical conduct and responsible behavior.

- **Standards of Business Conduct** outlines our principles regarding fair, ethical and honest business dealings, full and fair disclosure, and compliance with applicable laws, and confirms the expected standard of behavior governing all FOX employees and businesses.
- **Statement of Corporate Governance** sets forth FOX's corporate governance guidelines and practices, and ensures FOX is governed in a manner that serves the interests of our shareholders, colleagues and other stakeholders.
- **Global Anti-Bribery and Anti-Corruption Policy** confirms our commitment to never engage in, tolerate or condone bribery, corruption or similar conduct. This policy applies globally to every director, officer and employee of FOX and its majority-owned subsidiaries and divisions, as well as to third parties acting on behalf of FOX and its subsidiaries.
- **Insider Trading and Confidentiality Policy** provides procedures and guidelines with respect to transactions in FOX's securities, the protection of material, non-public information and the standard of conduct expected of FOX's employees in this area.
- **Principles Governing Fair Competition** confirms our commitment to fair competition in the free market, which benefits our audiences and consumers through greater efficiency, more choice, lower prices and enhanced innovation.
- **Political Activities Policy** establishes standards for employees to ensure compliance with gift, lobbying and political contribution laws, and any additional, more restrictive requirements set by FOX.
- **Human Rights Statement** establishes FOX's commitment to international human rights.
- **Preventing Harassment, Discrimination and Retaliation Policy** sets forth FOX's commitment to providing a workplace that treats all employees with dignity and respect and is free from all forms of harassment, discrimination and retaliation.
- **Doing Business with FOX** establishes standards for FOX employees who deal with outside providers, as well as those outside suppliers.
- **Global Third Party Entertainment and Business Gift Policy** sets standards for entertainment expenses and gift giving throughout FOX.
- **Guidelines for Public Disclosures and Communications with the Investment Community** creates FOX's policy for handling material, non-public information.
- **Global Sanctions, Anti-Boycott and Import/Export Policy** confirms our commitment to conducting business in full compliance with all applicable laws and regulations governing economic and trade sanctions, anti-boycott rules, and import and export controls.

ETHICS AND COMPLIANCE PROGRAM OVERSIGHT

OVERSIGHT

The Audit Committee of the Board of Directors has responsibility for reviewing the content and operation of FOX’s Ethics and Compliance Program including anti-bribery and corruption programs. The Chief Ethics and Compliance Officer reports to the Audit Committee and to senior management about existing compliance programs and proposed new initiatives. The Company has several operational compliance policies and programs, including a Global Anti-Bribery and Anti-Corruption Policy, an Insider Trading and Confidentiality Policy, a Political Activities Policy, a Global Sanctions, Anti-Boycott and Import/Export Policy, and Principles Governing Fair Competition.

FOX’s Chief Ethics and Compliance Officer leads the Company’s Ethics and Compliance Program and assists the Board of Directors in fulfilling its oversight duties concerning compliance with applicable laws, regulations and accounting standards, and the dissemination of true and accurate information. On behalf of senior management, the Chief Ethics and Compliance Officer is responsible for ensuring the ethics and compliance processes are fully embedded in the business. Additionally, the Chief Ethics and Compliance Officer works with liaisons in each business unit to coordinate compliance policies and controls and related ongoing risk assessments.

DYNAMIC RISK ASSESSMENTS

We undertake various risk assessments as part of our efforts to ensure compliance with our Standards of Business Conduct and other compliance policies. These include:

- All compliance-sensitive vendors are identified and escalated to the Chief Ethics and Compliance Officer for risk assessment and review before being approved. We utilize both subjective assessments and screening of all vendors embedded in the intake process for our Accounts Payable/Vendor Management system. Among numerous other assessments, screenings include a review of companies’ records on human trafficking and human rights violations.
- Through periodic compliance risk assessments, FOX identifies and assesses operations that present the greatest compliance risk and prioritizes resources to address those risk areas.
- Financial transactions involving government-related vendors must be reviewed and approved by, among others, the Chief Ethics and Compliance Officer or their designee.
- The FOX Corporate Audit group periodically reviews the completeness and reliability of this practice. In addition, business units that conduct operations in jurisdictions with known levels of perceived corruption, or in other situations where we believe the potential for corruption may present itself, meet prospectively with our Compliance team to assess potential risks and formulate risk reduction and remediation strategies.

THIRD PARTIES

We require that consultants, agents and other third parties acting on behalf of FOX adhere to the principles contained in our Global Anti-Bribery and Anti-Corruption Policy, and we strive to ensure that all payments to third parties are recorded accurately and documented appropriately. We also expect everyone working on our behalf, including consultants, agents, suppliers and business partners, to adhere to our ethical standards.

TRAINING

All FOX employees are required to read our Standards of Business Conduct and Global Anti-Bribery and Anti-Corruption Policy and acknowledge that they have done so. At least once annually, there is a Standards of Business Conduct training. As part of that training, employees learn about various FOX corporate policies and the Company’s values that underpin them, e.g., honesty, integrity, fair competition and service to our community. Additionally, employees are required to read and review FOX policies, including our commitment to human rights. All new employees are required to complete an online training module focused on anti-bribery and anti-corruption as part of the onboarding process. Existing employees are also required to complete this training periodically.

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REPORTING CONCERNS

The Standards of Business Conduct and Employee Handbook both include information about how ethics concerns can be raised. Employees can approach a manager in Human Resources or an attorney in the Legal Department in any FOX business unit.

The Chief Ethics and Compliance Officer and designated compliance or legal liaison in each respective business unit are also available to serve as additional resources.

Any stakeholder (including employees, suppliers, customers and other third parties) can also use FOX’s independently managed Alertline. Alertline supports anonymous reporting of concerns either through a dedicated, domestic/international toll-free telephone number available 24 hours a day, 365 days a year, or through a secure website.

Translation services are available through Alertline. Reports are treated confidentially.

Alertline (both online and telephonic) is maintained by a third-party provider. The system generates an auditable log of all concerns that are received through that system. A summary of the complaint is distributed by the system to senior members of the Audit, Legal and Human Resources teams, as well as the Chief Ethics and Compliance Officer, who decide what further action may be necessary.

On a quarterly basis, the Chief Audit Executive reports on whistleblower complaints to FOX senior management and to the Audit Committee of the Board of Directors.

The Chief Ethics and Compliance Officer also plays a role in the resolution of complaints, where warranted. In addition, there may be certain circumstances when a colleague or anyone with an ethics or compliance concern believes that they cannot communicate that concern through regular channels. In such a situation, that person may communicate directly with the Lead Independent Director of FOX’s Board by addressing a letter to the attention of Lead Independent Director, Fox Corporation, 1211 Avenue of the Americas, New York, NY 10036.

INTEGRITY IN SPORTS BETTING

FOX Sports is synonymous with a premier sports reporting and broadcasting organization. The Company also operates a licensed sports-betting marketing affiliate site and has other relationships with and involving the licensed U.S. sports-betting industry. For all these reasons, ensuring the integrity of sporting events and wagering, and avoiding even the appearance of impropriety, are critical. Gaming and broadcast integrity are top priorities. FOX is committed to expanding sports fans’ experience responsibly and ethically.



At FOX, it is our policy to never exploit our positions for personal gain—in gaming, broadcasting or otherwise. Our Standards of Business Conduct demonstrates our fidelity to our focus on acting ethically and refraining from self-dealing.

- As one of the world’s leading sports broadcasters, FOX personnel may learn non-public information about sporting events and athletes before it becomes known to the general public. We do not share non-public information except, where applicable, through public channels as part of our journalistic responsibilities. It is our policy to never use it for personal gain. For example, members of the production team on FOX’s broadcast of an MLB Baseball game might learn before the game begins that one team’s starting pitcher suffered a serious injury while warming up—information not yet known to the general public. Any FOX personnel learning of this information would be prohibited from betting on the game and would also be prohibited from sharing the information with friends, family members or acquaintances before it becomes known to the general public. Similarly, if an injured football player was a member of an UFL, a spring football league that FOX has an ownership interest in, the broadcast and production teams and that player’s teammates would be barred from sharing the information with third parties.
- FOX personnel may not wager with or through a FOX-controlled or affiliated sportsbook or marketing affiliate. FOX currently does not own a majority interest in or control any sportsbook; however, FOX’s OutKick Media LLC, for example, is a licensed sports-betting marketing affiliate. FOX personnel may not open any account or place any wager through

OutKick or any other marketing affiliate or sportsbook in which FOX may acquire a majority interest or control in the future.

- FOX personnel never use non-public sports-related information to their personal advantage—or help others do so—in sports betting or similar activities. FOX employees are prohibited from sharing such information with others, including family members and friends, who could use it for similar purposes.
- We do not promote unlawful or unlicensed betting. FOX prohibits its personnel from endorsing, promoting or otherwise advancing unlawful or unlicensed sports betting or gambling. This applies to FOX employees in their capacity as employees and representatives, and in any other capacity where their activity reasonably may be attributed to or identified with FOX, negatively affect FOX’s licensing with gaming regulators or otherwise impair FOX’s reputation.
- At FOX, we always uphold the integrity of sporting events or sports betting that FOX broadcasts or promotes. FOX’s unique position as a leading sports broadcaster, coupled with its relationship to the sports betting industry, necessitates extra care to avoid even the appearance of impropriety in this area. We avoid taking any step that might be viewed as creating that perception and promptly report any incident or event that might do so.

FOX employees are encouraged to seek clarification on the use of non-public information from the Legal Department, the Chief Ethics and Compliance Officer or the Chief Legal and Policy Officer.

POLITICAL INVOLVEMENT

The FOX [Political Activities Policy](#) ensures that all employees and Company officers comply with FOX's standards for political activity and establishes standards for employees, officers and board members to ensure compliance with applicable laws. FOX considers the involvement of its employees in the political process to be an important aspect of civic and community life. The Political Activities Policy is designed to ensure that all FOX employees, officers and board members comply with the federal, state and local laws that apply to FOX's political activities due to their employment or association with FOX. The Policy focuses on six areas of political activity:

- providing gifts or other items of value to "covered officials"
- lobbying lawmakers and government officials on policies that are important to FOX
- making corporate or personal political contributions
- running for political office
- supporting the FOX Political Action Committee (FOXPAC)
- trade association membership

Additionally, FOX publicly discloses its political activity on an annual basis. The 2024 Political Activities Report can be found [here](#). To avoid conflicts of interest or, worse, violations of the federal, state and local laws that relate to political activity, employees, officers and board members are requested—and in some instances required—to receive approval from the senior leadership in FOX's Legal and Government Relations offices prior to engaging in the political activities described in the Political Activities Policy.

EDITORIAL GUIDELINES AND BROADCAST STANDARDS

The First Amendment and the fundamental values it embodies are integral to who we are and what we do. As an important source of news, information, analysis and media, FOX plays a leading role in the marketplace of ideas. Our flagship news properties are some of the most influential in history, and we respect the significant responsibility that comes with being a steward of the people's right to know. The core values of our entire business—free press, free speech and free expression—reflect our commitment to the people's right to know, to be informed and to participate in the marketplace of ideas. FOX's Standards of Business Conduct, Employee Handbook and Standards & Practices Program Manual confirm our position and expectations regarding editorial independence and broadcast standards. Employees are required to read the policies and acknowledge that they have done so.

FOX is committed to:

- Accuracy and editorial independence: Our news organizations seek to carefully vet sources and check facts, and we maintain strict separation between revenue sources and our news reporting and editorial opinions.
- Freedom of speech and the press: We zealously guard and defend our journalists in their search for the truth. Indeed, we believe so strongly in these core values that we have often come to the defense of our competitors, recognizing that a free press benefits all of us and requires the support of each and every one of us.

- Protection of the newsgathering process: FOX seeks to protect the integrity of the entire newsgathering and editorial process. We safeguard the confidentiality of information, communications and sources that our journalists acquire during their reporting. We defend against external intrusion into the editorial or thought processes of our newsroom personnel, including the disclosure of drafts, edits or confidential newsroom discussions about which stories merit publication.
- Specialized training on the First Amendment, defamation, privacy, infringement and other newsgathering and reporting topics to educate employees on these principles and provide advice on best practices. This training also highlights the process to obtain approval for use of AI-generated material.
- The independence of our editorial judgments: We will resist the attempts of litigants, regulators or other third parties to infringe on them.
- Respect for inclusivity: Various FOX programming and advertising guidelines outline our expectations regarding sensitivity to and respect for ethnic, religious, sexual and other areas of social concern.
- Equal access to content and services: FOX networks are widely distributed (including cable, satellite and streaming), ensuring that anyone can easily gain access to our content. FOX News and FOX Business are available in over 60 million U.S. households, and the FOX Network is available in virtually every U.S. television market. To ensure access for people with disabilities, FOX provides closed captioning, video description and visual access to emergency information.

- Promoting responsible decision making by appropriate audiences: We provide V-Chip ratings and advisories, where applicable, on all entertainment programming and promotions longer than 10 seconds (excluding news and live sports), allowing parents to block programs they do not want children to watch. We are also beginning to provide ratings for programming that appear on Tubi, which also provides parental controls to block programs.
- Protection of intellectual property: It is our policy to engage in fair competition, protect our intellectual property and respect the intellectual property and proprietary information of others. We do not seek or accept the confidential information of competitors or business partners to gain an improper commercial advantage. We do not download or use copyrighted materials—such as pictures, films or videos, music, software or source code—without a proper license.

In November 2019, FOX News became a partner in the Protect Press Freedom campaign launched by the Committee to Protect Journalists to create public awareness about threats to press freedom. Other members of the campaign include CNN, The New York Times, Reuters, The Wall Street Journal and The Washington Post.

In addition, for many years, FOX News and FOX Television Stations have supported the Media Law Resources Center (MLRC), founded in 1980 by leading American publishers and broadcasters to assist in defending and protecting free press rights under the First Amendment. Today,

MLRC members include leading publishers, broadcasters and cable programmers, as well as internet operations, media and professional trade associations, and media insurance professionals, in America and around the world.

Fox Corporation's Standards & Practices Program group reviews advertising and on-air promotional material to confirm that it complies with regulatory and network guidelines and is placed within appropriate programming. Our business units maintain portals through which viewers can provide feedback regarding the content of programming, advertising and on-air promotional materials. The feedback portals relating to our sports and entertainment programming are available online at FOX.com and FOXSports.com, as well as for FOXNews.com and FOXBusiness.com. The Standards & Practices Program group maintains records of all complaints received through these portals as well as feedback passed to the network via local stations. We use viewer feedback to review our Standards & Practices judgments with regard to content and scheduling.

FOX also participates in many industry initiatives and organizations to promote media ethics, including:

- Entertainment Industries Council: FOX regularly hosts events and supports initiatives that further the Council's mission to encourage the entertainment industry to more effectively address and accurately depict major health and social issues.

- TV Parental Guidelines Monitoring Board: FOX is an active member of this organization, which is "responsible for ensuring there is as much uniformity and consistency in applying the Parental Guidelines as possible."

ADVERTISING ETHICS

The marketplace of ideas is where FOX and its brands thrive. Our success rests on the principles of free expression, free inquiry and freedom of choice. That also holds true for our participation in the business world generally, where we seek to vigorously protect our reputation for honesty, transparency and fair competition. Our credibility lies at the core of our success, from the content we create to the advertising that appears on our networks. Our networks sell commercial announcement time for the advertising of goods and services and for institutional advertising. We recognize that advertising must be truthful, appropriate and comply with all Federal Communications Commission, Federal Trade Commission and legal requirements.

The FOX Network's Advertiser Guidelines provide a comprehensive set of standards covering, among other things, stereotyping and other community sensibilities, violence and anti-social behavior and requirements for product claims to be fully substantiated.

The Advertiser Guidelines also mandate that every commercial airing on the FOX Network must be evaluated and approved in advance by FOX's Broadcast Standards Department, which reserves the right, at any time, to withdraw approval of a commercial spot.

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Our audiences welcome us into their homes and their lives through our content. We protect that relationship by handling personal information responsibly and with care.

FOX uses commercially reasonable administrative, technical, personnel and physical measures designed to safeguard information in its possession against loss, theft and unauthorized use, disclosure or modification.

DATA PRIVACY POLICY

FOX's Privacy Policies are designed to provide clarity and transparency about how we collect, use, disclose and retain users' personal information. An integral part of building FOX brands and maintaining customer and employee loyalty is building trust – trust that FOX will responsibly and ethically handle personal information in the course of everyday business and in pursuing new opportunities. These policies describe our businesses' practices concerning personal information collected through services such as websites, mobile sites and applications. For example, FOX's Privacy Policies identify the sources of personal information, the purposes for using personal information (such as to operate our businesses or provide our products and services) and the categories of other parties with whom that information is shared. FOX's Privacy Policies also provide various choices for consumers to access and control their personal information, including the ability to access and delete their personal information.

FOX also notifies users of changes to its Privacy Policies, including informing users that they should look at the Effective Date of the applicable policy to see when it was last revised and that any changes will become effective when a revised policy is posted.

FOX treats personal information consistent with these stated purposes and complies with notice requirements under applicable law and consistent with FOX's incident response plan. FOX also employs data minimization and data retention consistent with internal policy and procedures and applicable law.

DATA PRIVACY AND DATA SECURITY PROGRAM

FOX has a dedicated Privacy and Data Security Legal Department, headed by two Co-Chief Privacy Officers who share oversight and responsibility over the enterprise's privacy program and advise and support the enterprise's data security function.

The Privacy and Data Security Legal Department works closely with FOX's Information Security Department and Chief Information Security Officer to ensure a coordinated and layered approach to protecting user data. FOX engages employees on privacy-related risk, compliance and information protection procedures and policies through regular training. FOX also periodically conducts privacy-related audits. Additionally, FOX participates in data privacy industry organizations including as a corporate member of the International Association of Privacy Professionals (IAPP).

FOX's Co-Chief Privacy Officers are experts in their field and have spoken on panels at industry conferences including the IAPP, the American Bar Association Forum on Communications Law, the Privacy + Security Forum and the UCLA Ziffren Institute for Media, Entertainment, Technology & Sports Law's Privacy and Access Series.

DATA SECURITY

FOX has a dedicated Information Security department headed by its Chief Information Security Officer. FOX uses an external third-party auditing firm to assess the overall maturity of its cybersecurity program against the National Institute of Standards and Technology (NIST) Framework. This is a biennial quantitative assessment, which includes how the program evaluates and mitigates risk, as well as how it fares against industry benchmarks. The Chief Information Security Officer updates the Audit Committee of the Board of Directors quarterly on our cybersecurity program and on progress against maturity improvement areas.

FOX also regularly employs internal and external technical penetration testing and audit procedures against our environments including those systems, products and practices collecting or storing confidential business and personal information—including user data—in accordance with FOX’s security policies. This qualitative testing is conducted multiple times per year by external third-party firms. These tests are routinely performed at the application, infrastructure and network level by leading third-party assessment firms. FOX leverages security orchestration, automation and response systems (SOAR) to continuously react to events based on the relative risk.

FOX conducts annual mandatory company-wide cybersecurity compliance and information-handling training, fosters awareness during Cybersecurity Awareness Month and conducts regular targeted employee training. FOX also sends out ad hoc advisories based on internal and external threat trends and/or cyber intelligence. FOX regularly conducts executive tabletop exercises involving detailed and topical cybersecurity scenarios.

FOX conducts vendor security assessments to evaluate associated risks and necessary internal and vendor security controls. FOX also uses commercially reasonable efforts to include applicable and appropriate contractual protections to mitigate vendor risk.

ARTIFICIAL INTELLIGENCE

At FOX, we recognize the potential that generative AI and other emerging technologies offer, and we are committed to exploring the responsible application of AI across our products, services and processes. Consistent with the ethical and editorial standards that we apply to our entire business, we are committed to protecting the integrity of our newsgathering against AI-generated false information. We are further committed to the principle that creativity is essentially a human endeavor, and that therefore such technologies should not replace but rather enhance creative and journalistic processes. We will also vigorously protect the intellectual property rights of our journalism and creative content against unauthorized third-party reproduction, misappropriation or infringement.

Our AI governance process, led by our technology, legal and privacy teams, is designed to effectively navigate the opportunities and risks pertaining to the use of AI in our businesses. The office of the Chief Technology Officer leads the consideration of proposed AI opportunities and use cases, makes recommendations and, where appropriate, facilitates the implementation of AI tools and development of employee usage guidelines. Our Chief Technology Officer provides regular updates on the Company’s AI-related initiatives to our senior executive team.

The Company is party to a number of collective bargaining agreements with various entities such as the WGA, DGA and SAG-AFTRA that include provisions governing the use of AI. These agreements were heavily negotiated and agreed upon by unions that advocate on behalf of the individuals affected by the concerns raised. The Company will meet with union representatives regarding the use of AI and is committed to honoring the terms already agreed upon.

Further, we are mindful that our consumers rely on our brands as trusted sources of information, and we recognize the potential for malicious actors to exploit that trust via AI manipulation of data and false attribution. As demonstrated with the launch in early 2024 of our authenticity protocol, Verify (<https://www.verify.fox>), FOX remains committed to ensuring the accurate provenance and distribution of our data.



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SASB - SUSTAINABILITY ACCOUNTING STANDARDS BOARDS DISCLOSURES

This index references the Fox Corporation information in this report pertaining to standards applicable to companies classified by the Sustainability Accounting Standards Board (SASB) in the Media & Entertainment industry, as per SASB’s Sustainable Industry Classification System®.

MEDIA PLURALISM

ACCOUNTING METRIC	Percentage of (1) gender and (2) diversity group representation for (a) executive management, (b) non-executive management, (c) professionals, and (d) all other employees	Description of policies and procedures for ensuring pluralism in news media content
CATEGORY	Quantitative	Discussion and Analysis
UNIT OF MEASURE	Percentage	n/a
CODE	SV-ME-260a.1	SV-ME-260a.2
FOX CORPORATION DISCLOSURES	We proactively share our Employment Information Report (EEO-1) on our corporate website, which transparently presents the racial, ethnic and gender demographics of our employees in the United States. Moreover, a description of our efforts promoting culture and belonging is disclosed in the “People Forward” section of this report beginning on page 23.	As an important source of news, information, analysis and media, we play a leading role in the marketplace of ideas. We are committed to respect for inclusivity -- various FOX programming and advertising guidelines outline our expectations regarding sensitivity to and respect for ethnic, religious, sexual and other areas of concern. We disclose more in the “Editorial Guidelines and Broadcast Standards” section of this report on pages 38-39.

JOURNALISM INTEGRITY & SPONSORSHIP IDENTIFICATION

ACCOUNTING METRIC	Total amount of monetary losses as a result of legal proceedings associated with libel or slander	Revenue from embedded advertising	Description of approach for ensuring journalistic integrity of news programming related to: (1) truthfulness, accuracy, objectivity, fairness and accountability, (2) independence of content or transparency of potential bias and (3) protection of privacy and limitation of harm
CATEGORY	Quantitative	Quantitative	Discussion and Analysis
UNIT OF MEASURE	Presentation Currency	Presentation Currency	n/a
CODE	SV-ME-270a.1	SV-ME-270a.2	SV-ME-270a.3
FOX CORPORATION DISCLOSURES	We disclose material legal proceedings in annual and quarterly reports filed with the SEC.	This information is not part of our public reporting.	Our flagship news properties are some of the most influential in history, and we respect the significant responsibility that comes with that role. FOX’s Standards of Business Conduct, Employee Handbook, and Standards & Practices Program Manual confirm our position and expectations regarding editorial independence and broadcast standards. We disclose more in the “Editorial Guidelines and Broadcast Standards” and “Advertising Ethics” sections of this report on pages 38-39, where we discuss our commitment to accuracy and editorial independence, freedom of speech and the press, protection of the news gathering process, our specialized training for newsroom and creative employees, the independence of editorial judgments and equal access to content and services, as well as our guidelines on advertising.

INTELLECTUAL PROPERTY PROTECTION & MEDIA PIRACY

ACCOUNTING METRIC	Description of approach to ensuring intellectual property (IP) protection
CATEGORY	Discussion and Analysis
UNIT OF MEASURE	n/a
CODE	SV-ME-520a.1
FOX CORPORATION DISCLOSURES	Please refer to page 15 of the Fox Corporation Annual Report on Form 10-K for the fiscal year ended June 30, 2025 (the “Fiscal 2025 Form 10-K”) for a discussion of our approach to intellectual property (IP) protection. We engage in fair competition, protect our intellectual property and respect the intellectual property and proprietary information of others. We disclose more in the “Editorial Guidelines and Broadcast Standards” section of this report on pages 38-39.

RECIPIENTS OF MEDIA

ACTIVITY METRIC	(1) total recipients of media and the number of (2) households reached by broadcast TV, (3) subscribers to cable networks and (4) circulation for magazines and newspapers
CATEGORY	Quantitative
UNIT OF MEASURE	Number
CODE	SV-ME-000.A
FOX CORPORATION DISCLOSURES	Please refer to pages 1-12 of the Fiscal 2025 Form 10-K for information regarding the reach of our broadcast and cable networks, television stations and other properties, including: • The FOX Network delivers primetime programming to 209 local market affiliates, including 18 stations owned and operated by the Company, covering virtually every U.S. television household, according to The Nielsen Company (“Nielsen”). • FOX Television Stations owns and operates 29 full power broadcast television stations, which deliver broadcast network content, local news and syndicated programming to viewers in 18 local markets. These include stations located in 14 of the top 15 largest Nielsen-designated market areas (“DMAs”) and two stations (referred to as duopolies) in each of 11 DMAs, including the three largest DMAs (New York, Los Angeles and Chicago). Collectively, the stations reach over 38% of the U.S. television households in these 18 DMAs as of January 2025, according to Nielsen. • Our cable networks and the number of subscribers to each network as of June 30, 2025 as estimated by Nielsen include: FOX News (61 million), FOX Business (60 million), FS1 (61 million), FS2 (44 million), The Big Ten Network (42 million) and FOX Deportes (10 million). • Tubi, our advertising-supported video on demand service that is available on multiple digital platforms in the United States and select international regions, provides broad distribution of a content library of nearly 300,000 movies and television episodes, as well as sports programming and live local and national news content. Tubi offers over 320 sports, entertainment and local news linear streaming channels, including feeds from over 100 local television stations (including our owned and operated television stations) covering 8 DMAs and 23 of the top 25 markets. In Fiscal 2025, Tubi generated approximately 11 billion hours of total view time.

MEDIA PRODUCTIONS AND PUBLICATIONS

ACTIVITY METRIC	Total number of media productions and publications produced
CATEGORY	Quantitative
UNIT OF MEASURE	Number
CODE	SV-ME-000.B
FOX CORPORATION DISCLOSURES	Please refer to pages 1-12 of the Fiscal 2025 Form 10-K for a discussion of our programming and other content, including the following: • the approximate number of hours of local news FOX Television Stations produce weekly • the approximate number of hours of primetime programming the FOX Network delivers weekly • the number of titles offered in Tubi’s content library, as well as the number of Tubi’s sports, entertainment and local news linear streaming channels

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SUSTAINABLY FORWARD ENVIRONMENTAL DATA

EMISSIONS (FY2024)

Scope	METRIC TONS CO2	METRIC TONS CH4	METRIC TONS N2O	METRIC TONS HFC	METRIC TONS CO2e
1	14,586	0.56	0.108	188.34	14,820
2	53,191	3.24	0.444	0.00	53,403
3 (Business Air Travel)	10,489	0.06	0.334	0.00	10,581
TOTAL	78,266	3.86	0.886	188.34	78,804

ENERGY (FY2024)

Total Energy Consumption (THOUSAND MEGAWATT HOURS)	220.96
Electricity Used (THOUSAND MEGAWATT HOURS)	154.74
Grid Electricity Used (THOUSAND MEGAWATT HOURS)	153.54
Renewable Energy Use (THOUSAND MEGAWATT HOURS)	1.21
Percentage of Grid Electricity Used	99.22%
Total District Heating and Cooling (THOUSAND MEGAWATT HOURS)	3.16
Total Fuel Consumed (THOUSAND MEGAWATT HOURS)	63.05
Fuel Used - Natural Gas (THOUSAND CUBIC METERS)	1,285
Fuel Used - Crude Oil/Diesel (THOUSAND CUBIC METERS)	2.98
Fleet Fuel Used (THOUSAND MEGAWATT HOURS)	18.32
Biomass Fuel Used (THOUSAND MEGAWATT HOURS)	0.010
Liquefied Petroleum Gas (LPG) Used (THOUSAND CUBIC METERS)	0.0078
Percentage Natural Gas of Total Fuel Consumed	21.50%
Total Jet Fuel Used (THOUSAND GALLONS)	726.98
Sustainable Aviation Fuel (SAF) (THOUSAND GALLONS)	180.00
Percentage SAF of Total Jet Fuel	24.76%

Environmental data covers the fiscal year ended June 30, 2024, unless otherwise noted as calendar year. The Scope 1, Scope 2 (location-based) and Scope 3 (business air travel) GHG emissions data have been verified to a limited level of assurance by the independent third-party verification company CVenture (view letter [here](#)). Due to rounding, individual emissions data may not reflect totals.

Any environmental statistics and metrics provided in this report are subject to update or amendment due to, among other things, developing standards and methodologies and new data. Notwithstanding the foregoing, the Company assumes no obligation to update this information. Please refer to the “Disclaimer and Cautionary Statement Regarding Forward-Looking Statements” section of this report.

WASTE | FOX Studio Lot (CY2024)

	TONS
Landfill	2,364.11
Compost (Organics)	301.24
Recycling (excluding e-waste)	1,346.86
E-Waste	33.04
Donations	6.31
Diversion Rate	42%

WATER | FOX Studio Lot (FY2024)

	FY2022	FY2023	FY2024
Water Use (Thousand Cubic Meters)	158.23	147.54	123.79

FOX



FOX NEWS
media



tubi
media group

FOX
ENTERTAINMENT

FOX
TV STATIONS